

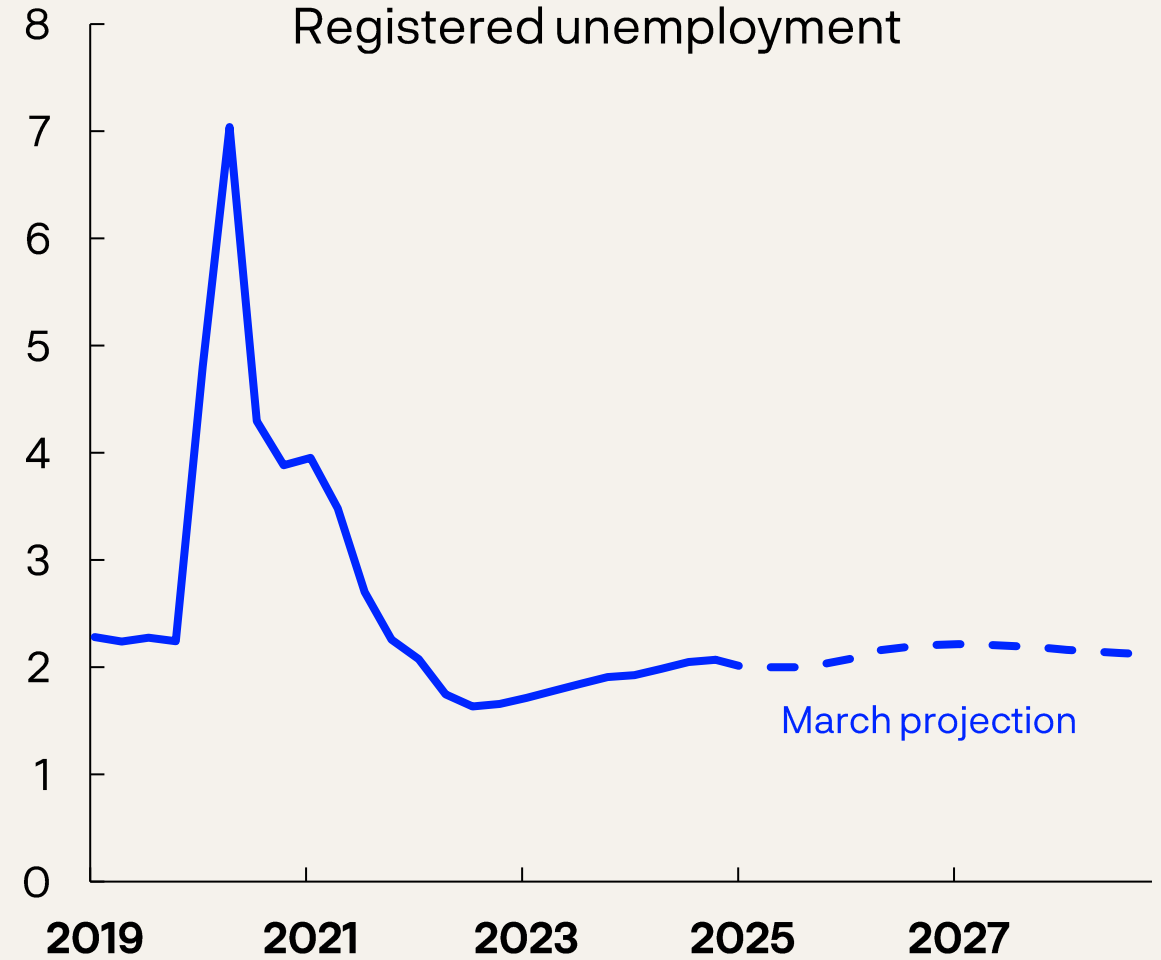
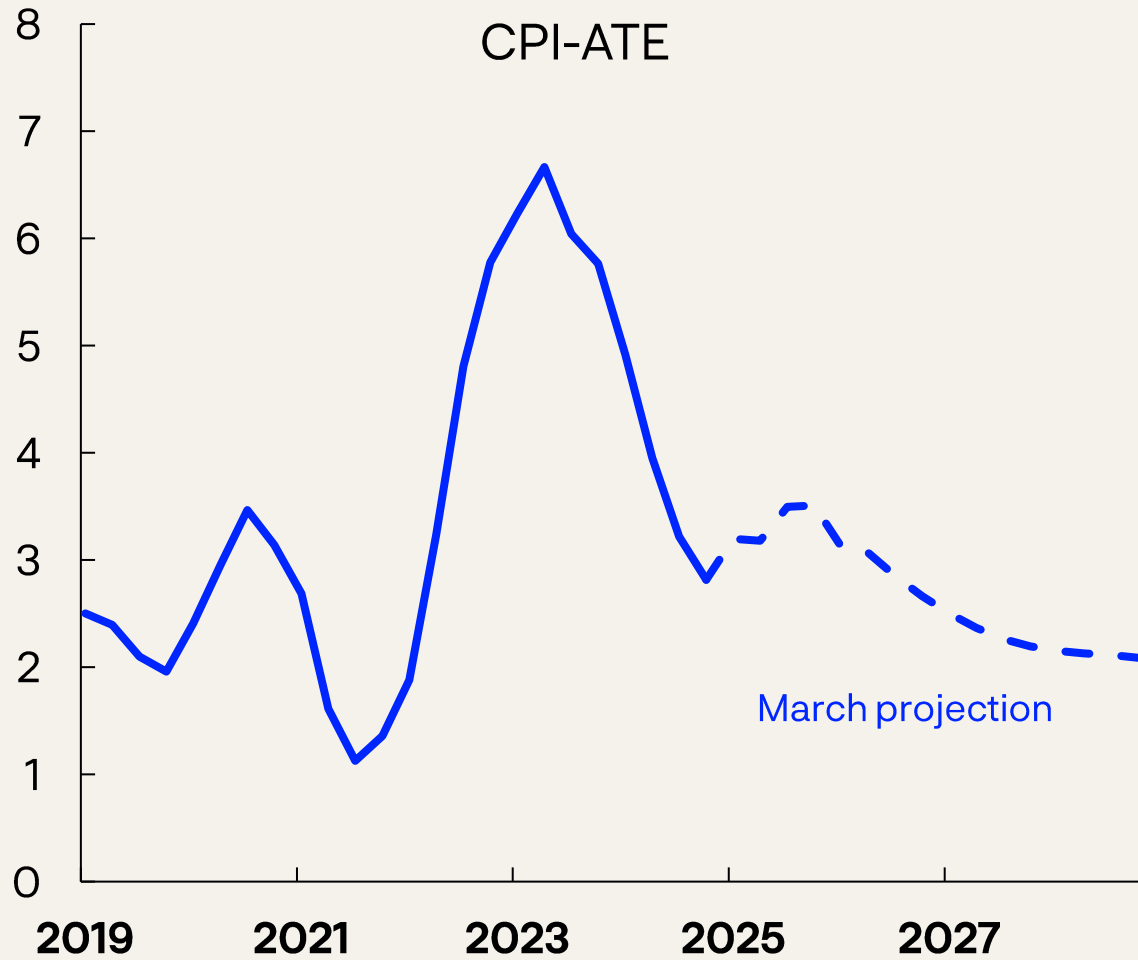
Cooperation and independence – Norges Bank in a turbulent world

Governor Ida Wolden Bache, 8 April 2025



Inflation back to target without a large increase in unemployment

Sources: Statistics Norway
and Norges Bank



Norwegian exports also influenced indirectly via other countries

Sources: OECD and Norges Bank

Contribution to mainland GDP from goods exports to the US

