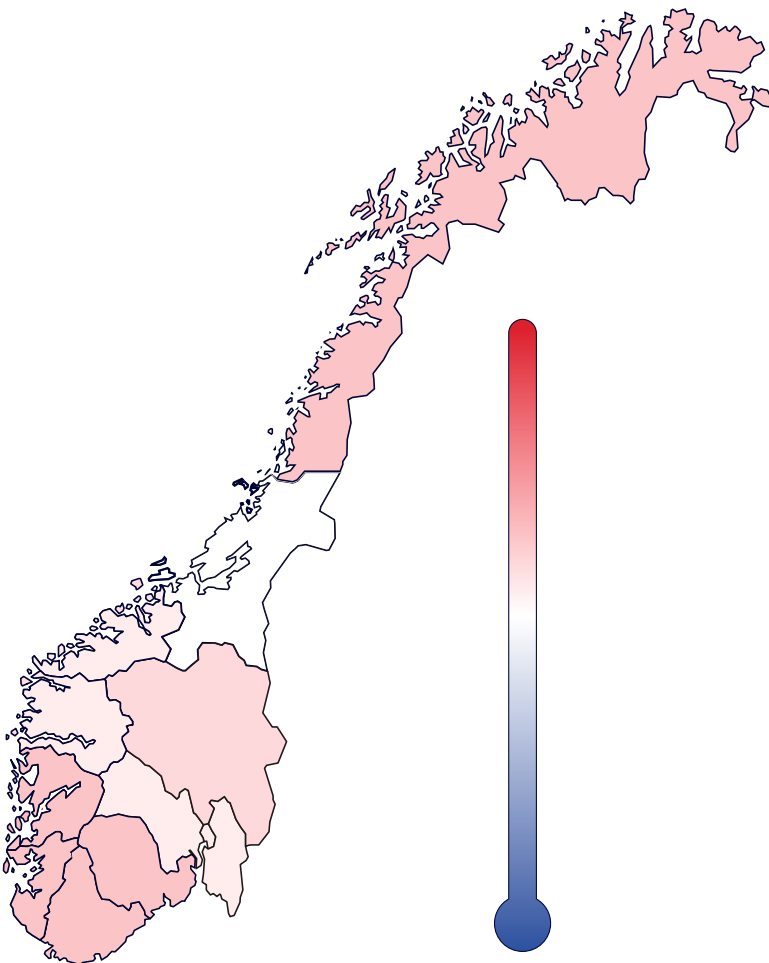


Regional Network

National report



Higher growth, but also heightened uncertainty

Regional Network contacts report a pick-up in growth in 2025 Q1 and expect stable growth in Q2. Increased defence investment and high order levels in maritime industries are lifting growth prospects. In addition, contacts in retail trade and services expect an improvement in households' spending power. The krone exchange rate is strengthening the competitiveness of Norwegian firms, which many contacts expect will boost activity further in the period to summer. Some contacts point out that international trade conflicts are leading to heightened uncertainty, but few expect this to dampen activity in the first half of 2025. Capacity utilisation is slightly higher than in the previous survey, while the share of contacts reporting labour shortages remains unchanged. Contacts estimate annual wage growth of 4.4% in 2025 and 3.9% in 2026.

Contacts expect stable activity growth through the first half of 2025, and growth expectations for Q1 have been revised up slightly from the

Chart 1 Total output growth

Expected growth current quarter and next quarter. Seasonally adjusted. Percent

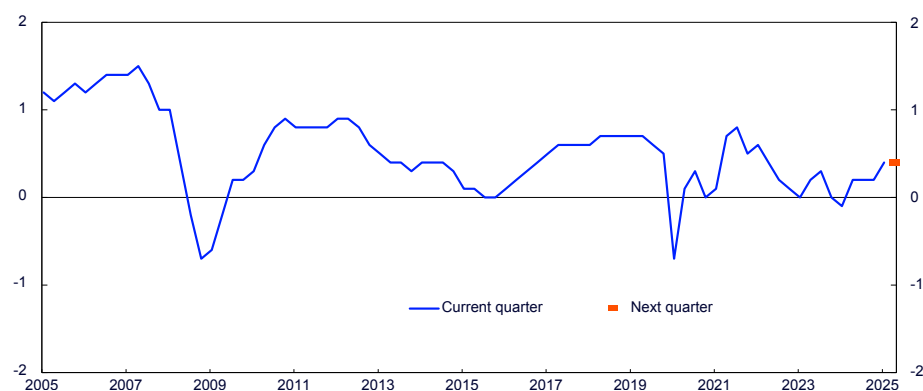
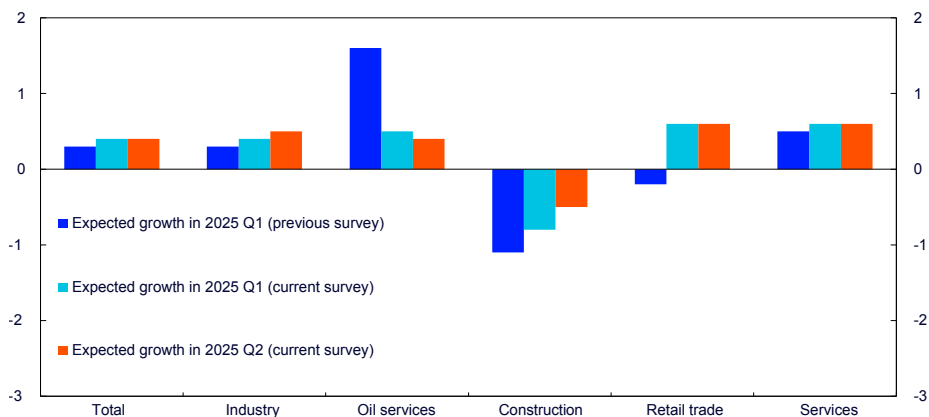


Chart 2 Output growth. All sectors

Expected growth current quarter and next quarter. Seasonally adjusted. Percent



previous survey (Charts 1 and 2). Services and retail trade contacts expect the strongest increase, while construction contacts still expect lower activity.

Increased optimism among retail trade contacts

Retail trade contacts expect growth in sales in the period to summer and a large share expect increased household purchasing power to boost sales. Growth expectations are broad-based among contacts, with only a few expecting lower sales. Contacts that sell capital goods such as cars, electrical goods and furniture in particular are driving up expectations compared with the previous survey. A number of contacts believe there is pent-up demand for new capital goods among households as many have deprioritised major purchases in recent years. Contacts also expect that consumer goods sales will continue to increase.

Services contacts expect continued growth in both household and commercial services. In household services, many contacts report an improvement in households' spending power, and contacts expect growth in services such as health and wellness, entertainment and media and communication. Travel industry contacts also expect continued high growth, driven in particular by strong demand from foreign tourists. Many contacts attribute this to the krone exchange rate, with some also pointing to more attractive weather conditions in Norway compared with destinations further south in Europe, which have had little snow in winter and heat waves in summer in recent years.

Commercial services contacts expect further growth in Q1 and Q2. The most pronounced change from previous surveys is that architects expect activity levels to increase in the period to summer. This expectation is supported by technical consultants, who also expect a pick-up in order levels from the construction sector. Employment agencies expect higher activity in the first half of 2025, but a number point out that growth will primarily be in recruitment and to a lesser extent in staffing owing to the

stricter rules since 2023 relating to contract personnel. Contacts in IT expect further growth, in particular driven by demand for help to adopt artificial intelligence. Contacts also expect activity levels to continue to rise in auditing and accounting, and some contacts expect growth in services relating to the purchase and sale of businesses. Many contacts expect higher demand from the Norwegian Armed Forces to boost activity among service contacts.

Contacts expect the decline in construction to slow

Growth expectations are still weakest in construction, and construction contacts expect output to continue to decline in the first half of 2025. At the same time, these contacts expect the decline to slow in the period to summer. They also expect a lower policy rate and report that this is improving prospects. Some construction contacts already report increased new home sales but point out that it will take time for new projects to be launched, and most expect new building activity to increase towards the end of 2025, at the earliest. Contacts expect new commercial building construction to remain subdued, but report increasing order levels related to renovation projects, in particular energy efficiency projects. A large share of contacts report that weak local government finances are pulling down activity. On the other hand, the number of projects funded by the central government has increased, and many contacts report that new defence projects are boosting activity.

High activity in defence and maritime industries

Manufacturing contacts expect output to increase through the first half of 2025, particularly contacts that produce defence materiel and those in maritime industries. Contacts in aquaculture expect that somewhat fewer production problems and favourable ocean temperatures this winter will boost output volumes in the first half of 2025. On the other hand, many contacts point out that deep sea fishing quotas have been reduced for 2025, which limits output and leads to lower activity in some fishing industry segments. Some contacts in the offshore wind industry report high order volumes on the UK continental shelf and emphasise, among other things, favourable subsidy schemes. Building materials manufacturers expect activity to continue to decline in the first half of 2025. A number of manufacturing contacts report higher levels of uncertainty, particularly related to trade barriers, although only a few contacts export directly to US markets. Contacts therefore expect that higher trade barriers for US imports will have a minimal impact on output volumes in the first half of 2025. At the same time, contacts are concerned about the potential consequences of a trade conflict on developments in European markets, which contacts are more exposed to.

Activity among oil services contacts remains high. In the domestic market, the petroleum tax package supports activity in 2025 Q1 and Q2. Higher global demand for oil and gas is pushing up growth in export markets, but capacity constraints are dampening growth among the majority of oil services contacts. Owing to their specialised expertise,

many of the contacts that supply the US petroleum sector expect to be largely unaffected by any trade barriers. At the same time, these contacts highlight the heightened uncertainty surrounding future activity.

Higher investment in 2025

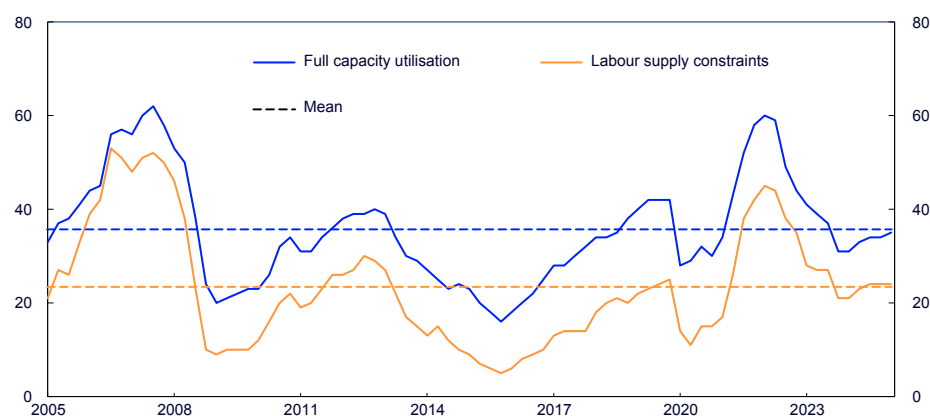
Contacts expect slightly higher investment in 2025 than in 2024, with a further pick-up in 2026. Only a few contacts report that international trade conflicts are substantially dampening the willingness to invest. Investment related to automation and energy transition continues to boost manufacturing investment. In addition, investment in aquaculture is increasing. Contacts expect investment in manufacturing to remain at the same level in 2026. Investment in hotels, restaurants and transport will boost overall investment in services slightly in 2025. On the other hand, investment is being dampened by the low number of new CRE projects such as office buildings and shopping centres. However, there are signals in this survey that some CRE projects will be launched in 2026, in addition to building maintenance projects to enhance energy efficiency. Even though capacity expansion by oil service contacts has been substantial in recent years, the level of investment is now expected to fall ahead. Following a period of restraint, there is now pent-up demand for retail shop construction and upgrades. Owing in part to higher sales and profitability, retail trade contacts will lift investment in both 2025 and 2026.

Slightly higher capacity utilisation

The share of contacts reporting full capacity utilisation has increased from 34% in the previous survey to 35% in this survey (Charts 3 and 4), while the share of contacts reporting recruitment difficulties is unchanged. Shortages are most pronounced for engineers and skilled workers, and competition for such expertise across sectors is strong. A number of contacts are able to address the shortages with foreign

Chart 3 Capacity utilisation¹ and labour supply constraints²

Percentage shares

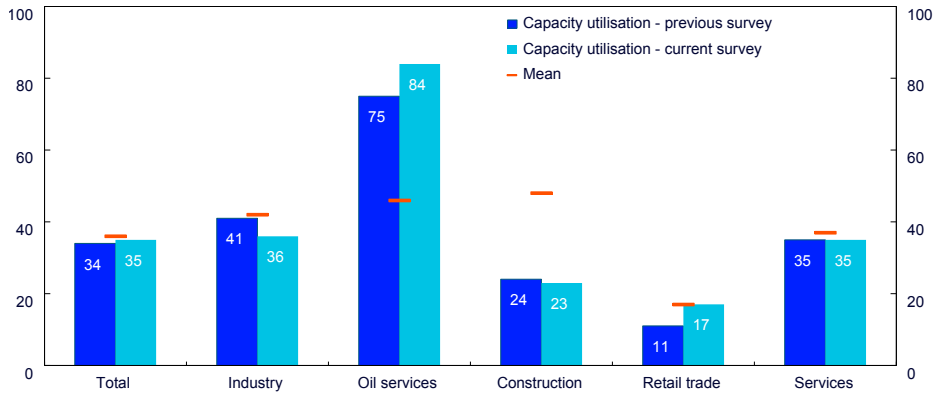


1 Share of contacts that will face some or considerable difficulty increasing output/sales without committing additional resources such as labour or machinery.

2 Share of contacts citing shortage of labour as a constraint on production/sales. The question about labour is asked only of the enterprises reporting full capacity utilisation, but the series shows the share of all contacts included in the interview period.

Chart 4 Capacity utilisation¹

Percentage shares



¹ Share of contacts that will face some or considerable difficulty increasing output/sales without committing additional resources such as labour or machinery

labour, but contacts point out that the krone exchange rate has made Norway less attractive for contract personnel. In the three previous surveys, contacts were asked by how much they could reduce their workforces while maintaining current output levels. On average, contacts in this survey reported that they could reduce staffing by around 3%, which is somewhat less than in the two previous surveys. At the same time, there is an even split between contacts reporting that this share is lower than normal and those reporting it as higher than normal (Chart 5). In the two previous surveys, contacts reporting a higher share outnumbered those reporting a lower share.

Contacts are planning to increase workforces in both 2025 Q1 and Q2. In Q1, services and manufacturing contacts are planning for the strongest growth, but oil services contacts are also planning to increase workforces. Contacts cite higher expected order levels as the primary reason for the increase. Employment agencies and architects have reduced their workforces over a period, although more are planning for growth in this

Chart 5 Relative to a normal situation, describe the share of the enterprise's workforce that could be reduced while maintaining current output levels

Share of respondents. Percent

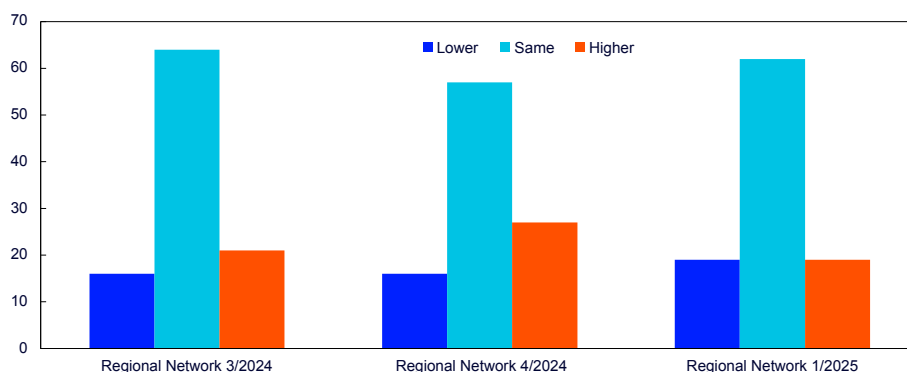
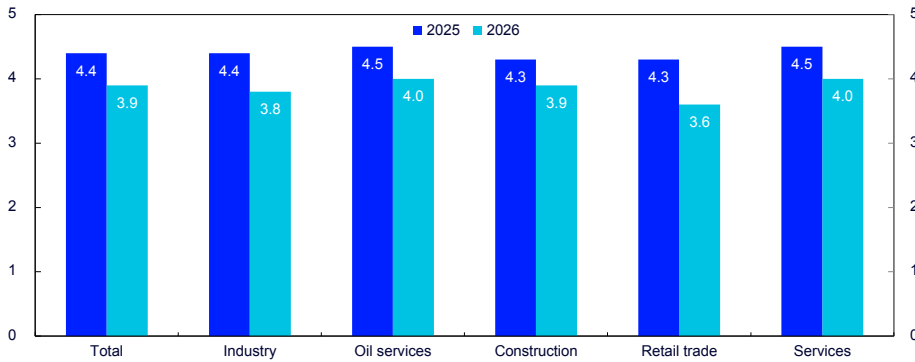


Chart 6 Annual wage growth

Expected annual wage growth. Percent



survey. Construction workforces will remain unchanged in the period to summer, while growth is expected in other industries.

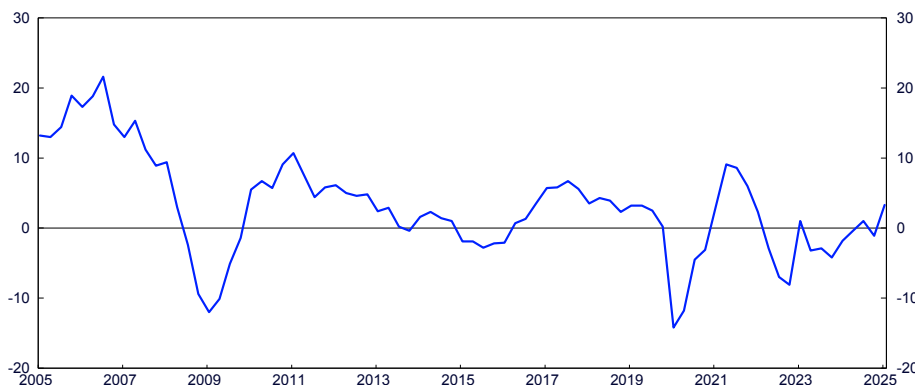
Contacts expect annual wage growth of 4.4%, down slightly from 4.5% in the previous survey (Chart 6). Contacts in oil services and services have the highest wage growth estimates for 2025, while contacts in construction and retail trade have the lowest. However, the differences between industries are minor. Strong competition for labour in a number of occupational categories is pushing up wage growth expectations. Some contacts point out that the krone exchange rate is contributing to higher wage growth among employees with connections abroad. The wage growth estimate for 2026 is 3.9%.

Stronger profitability

On the whole, profitability among contacts has improved compared with a year ago (Chart 7). For the first time since end-2021, retail trade contacts report improved margins. Together with improved cost control and efficiency gains, higher turnover has boosted profitability among

Chart 7 Overall profitability growth

Change in operating margin in the current quarter compared with the same period one year earlier. Percent



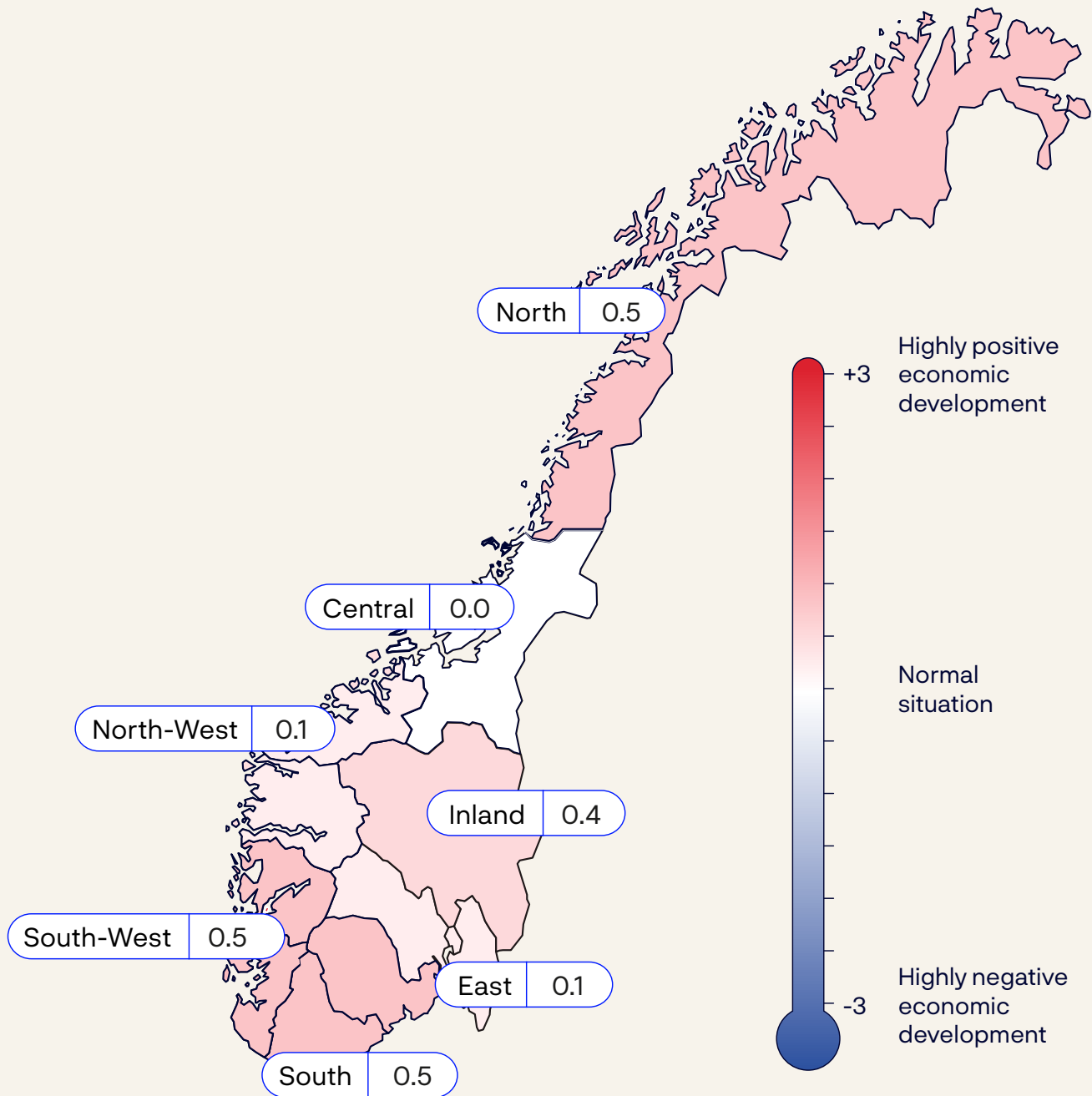
contacts in retail trade, oil services and services, and some contacts also cite higher prices. For manufacturing contacts, changes in profitability are minor compared with 2024 Q1. The only sector reporting an overall deterioration in profitability is construction.

Clear improvement in the economic situation in the Inland region

Contacts are asked, on a scale between -3 and +3, how they would rate the economic situation of their enterprise in terms of demand, profitability and prospects. A value of zero indicates a normal situation. The regional indicator is an average of the responses in the individual region. In this survey, none of the regions report a negative regional indicator, which is the first time since the series was established at the beginning of 2023. The regional indicator is highest in regions South-West, South and North. In South-West and South, high energy sector demand is among the factors contributing to improving the economic situation of many enterprises. Higher activity levels and increased investment in the aquaculture industry have positive effects on a large share of contacts in region North. Compared with the previous survey, the regional indicator has increased most in region Inland, partly reflecting the positive spillovers from rapid growth in tourism.

	Previous survey	This survey
OUTPUT GROWTH		
2025 Q1		
Total	0.3	0.4
Manufacturing	0.3	0.4
Oil services	1.6	0.5
Construction	-1.1	-0.8
Retail trade	-0.2	0.6
Commercial services	0.6	0.6
Household services	0.3	0.7
2025 Q2		
Total		0.4
Manufacturing		0.5
Oil services		0.4
Construction		-0.5
Retail trade		0.6
Commercial services		0.6
Household services		0.6
INVESTMENT PLANS		
Investment growth 2025	-0.1	0.5
Investment growth 2026		0.8
LABOUR MARKET AND OUTPUT GAP		
Employment growth 2025 Q1	0.2	0.2
Employment growth 2025 Q2		0.2
Full capacity utilisation	34	35
Shortage of labour	24	24
ANNUAL WAGE GROWTH		
Estimated annual wage growth 2025	4.5	4.4
Estimated annual wage growth 2026		3.9

Regional indicators



Regional Network – enterprises and organisations interviewed over the past year

Regional Network

1881
3M
3T PRODUKTER
4SERVICE EIR RENHOLD
4SUBSEA
A. HANSEN
A. MARKUSSEN
A-2
AB ØKONOMI
ABYSS
ACADEMIC WORK
ACCENTURE
ACCOUNTOR
ACEL
ACRYLICON, NORD-NORGE
ADDSECURE
ADECCO
ADECCO, STAVANGER
ADMENTO
ADRESSEAVISEN
ADV. WIERSHOLM
ADVANSIA AFRY
ADVISO ADVOKATFIRMA
ADVOKATFIRMA KJÆR
ADVOKATFIRMA TOFTE HALD
ADVOKATFIRMAET BAHR
ADVOKATFIRMAET GRETT
ADVOKATFIRMAET SCHJØDT
ADVOKATFIRMAET THALLAUG
ADVOKATFIRMAET THOMMESSEN
ADVOKATFIRMAET ØVERBØ
GJØRTZ
AERO
AF
AFTENPOSTEN
AGAIA
AGNITIO
AGRA
AHLSELL
AIBEL
AIBEL, ASKER
AIDER, STAVANGER
AIR PRODUCTS
AIRLIFT
AKER SOLUTIONS
AKER SOLUTIONS, EGBERSUND
AKER SOLUTIONS, MMO
AKER SOLUTIONS, STORD
AKER SOLUTIONS, VERDAL
AKERSHUSGARTNEREN
AKERSHUSGRUPPEN
AKOFS NORWAY OPERATIONS
AKSEL ENDRESEN TRANSPORT
AKSELL
AKSELL, KRISTIANSAND
AKSESS BEMANNING
AKTIESELSKAPET VINMONOPOLET
AKTIV BEMANNING
AKTIV EIENDOMSMEGLING
AKVA GROUP
AKVAPLAN-NIVA
AKVARIET I BERGEN
ALCOA
ALCOA, LISTA
ALENTO
ALLER MEDIA
ALLIANCE HEALTHCARE
APOTEKDRIFT
ALLNEX
ALLOC
ALPINCO
ALTA MØBLER
ALTERA INFRASTRUCTURE
ALTI FORVALTNING
ALTIBOX
ALUDYNE
ALVDAL SKURLAG
ALVDAL-TYNSET SPORT
AMEDIA
AMESTO SOLUTIONS
ANDERS O GREVSTAD
ANDERSEN MEKANISKE VERKSTED
ANDERSEN OG AKSNES
RØRLEGGEBEDRIFT
ANGVIK EIENDOM
ANGVIK GRYTNES ENTREPRENØR
ANKO
ANLEGG ØST ENTREPRENØR
ANORA
ANTICIMEX
APOLLO REISER
APOTEK 1
APPETITE FOR PRODUCTION
APPEX
APROPOS INTERNETT
APTUM
AQILA
AQUARAMA BAD
AQUASHIP / INTERSHIP
ARBOR
ARCHER
ARCTIC PLAST
ARE TREINDUSTRIER, KAUPANGER
ARENA TRENINGSSENTER
ARENDA BRYGGERI
ARGES
ARK BOKHANDEL
ARKI ARKITEKTAR
ARKITEMA
ARKWRIGHT CONSULTING
ARM
ARNA & ÅSANE
RØRLEGGERSERVICE
ARNTZEN DE BESCHE
ADVOKATFIRMA
ARTEC AQUA
ARTESIA SPA
ARVID GJERDE
AS BETONG
AS3

ASAP PERSONAL	BELSVIK	BN ENTREPRENØR
ASCO, SANDNESSJØEN	BENESTAD SOLUTIONS	BO ANDRÉN
ASK MEDIA	BERG BETONG	BOA OFFSHORE
ASKO NORD	BERGE SAG	BOASSON
ASKO, MIDT-NORGE	BERGEN ENGINES	BOEN BRUK
ASPELIN RAMM EIENDOM	BERGEN FIBER	BOHUS
ASPLAN VIAK	BERGEN KINO	BOLAKS
AT ARKITEKTUR	BERGEN PERSONAL	BOLIDEN, ODDA
ATEA	BERGENE HOLM	BOLSETH GLASS
ATEC BEMANNING	BERGET	BOREAL
ATELIER EKREN	BERG-HANSEN REISEBUREAU	BORREGAARD
ATLANTERHAVSPARKEN	BERG-HANSEN REISEBUREAU, VESTFOLD	BOSS INDUSTRI OG MEKANISK VERKSTED
AUKSJONEN.NO	BERTEL O. STEEN, ROGALAND	BOURBON OFFSHORE
AURORA GROUP	BERTELSEN & GARPESTAD	BOUVET
AURSTAD	BEST EVENT	BOUVET, ARENDAL
AUTOPLAN	BEST GLOBAL LOGISTICS	BOUVET, TRONDHEIM
AVANTOR	BETONMAST, INNLANDET	BRAVIDA BERGEN
AVINOR	BETONMAST, RØSAND	BRAVIDA, FØRDE
AVINOR, BERGEN LUFTHAVN	BEWI INSULATION	BRAVIDA, TRONDHEIM
AVINOR, STAVANGER LUFTHAVN	BEYONDER	BREMANGER QUARRY
AVINOR, TRONDHEIM LUFTHAVN	B-G ENTREPRENØR	BREVIK ENGINEERING
AVIS BILUTLEIE	BIBLIOTEK SYSTEMER A/S	BRG
AVO CONSULTING	BICO BYGG	BRIMER
AWORD	BIL I NORD	BRITANNIA HOTEL
BACKE	BIL I NORD NARVIK	BRUMUNDDAL REGNSKAP
BACKE, OPPLAND	BILALLIANSEN	BRUNVOLL
BACKE, ROGALAND	BILECO CAR PARTS	BRYGGELOFTET & STUENE INVEST
BACKE, SANDEFJORD	BILFINGER ENGINEERING & MAINT, HØYANGER	BRØDRENE GUDBRANDSEN
BACKE, SØR	BILFINGER ENGINEERING & MAINT, KARMØY	BRØDRENE JAKOBSEN
BACKE, TRONDHEIM	BILFINGER ENGINEERING & MAINT, ÅRDAL	BRØDRENE SPERRE
BAKEHUSET, NORD-NORGE	BILFINGER INDUSTRIAL SERVICES	BRØDRENE ULVESETH
BALLANGEN SJØFARM	BILSENTERET NAMSOS	BRØDRENE AA
BALLSTAD SLIP	BILTEMA	BRØNNØY KALK
BAMA	BILTEMA SØRLANDSPARKEN	BSA OFFSHORE
BAMEK	BIOMAR	BSH HUSHOLDNINGSAPPARATER
BANDAK	BIOSIRK	BULLDOZER MASKINLAG ENTREPRENØR
BANESERVICE	BITASTAD	BUNDEGRUPPEN
BARCO FREDRIKSTAD	BJØRØYA	BUNNPRIS
BAREL	BLANK	BUNNPRIS, MØRE
BARNAS HUS	BLIKSUND	BUSENGDAL
BARTEC	BLOCK WATNE	BUSSBYGG
BATE BOLIGBYGGELAG	BLOWTECH GT	BUSSRING
BAUER MEDIA	BLU ELECTRO	BWISE
BAVARIA, NORDVEST	BMO ELEKTRO	BY NORTH
BCD TRAVEL	BMO ENTREPRENØR	BYBERG
BECKMANN		BYGG OG MASKIN
BEERENBERG CORP.		
BEITOSTØLEN RESORT		
BEKK CONSULTING		

BYGG- OG TØMMERMESTER	COLLICARE LOGISTICS	DNB EIENDOM
TOROLF STENERSEN	COLOR LINE, KRISTIANSAND	DNB EIENDOM, HAMAR
BYGGIMPULS	COMFORT HOTEL KRISTIANSAND	DNB EIENDOM, TRONDHEIM
BYGGMAKKER	COMFORT HOTEL PORSGRUNN	DNB EIENDOM, TØNSBERG
BYGGMAKKER HANDEL	COMROD COMMUNICATION	DNB NÆRINGSEIENDOM
BYGGMESTER SAGEN	CONCEPT RESTAURANTS	DNB NÆRINGSMEGLING
BYGGPARTNERE	CONCEPTOR	DNB NÆRINGSMEGLING,
BYGGSERVICE NORD-ØSTERDAL	CON-FORM	TRONDHEIM
BYHAVEN KJØPESENTER	CON-FORM, ORKANGER	DNB TRONDHEIM
BYKLE VINDU	CONNECT BUS	DNH DEN NORSKE
BYRAA BODØ	CONSTO	HØYTTALERFABRIKK
BÆRUM RØRLEGGEBEDRIFT	CONSTO, MIDT-NORGE	DNV
BØRGE OUSLAND	CONTIGA	DOBLOUG
BØRSTAD TRANSPORT	COOP	DOMSTEIN
CAPGEMINI	COOP NORDVEST	DRAG INDUSTRIER
CARANORD	COOP NORDVEST, FØRDE	DRAMMEN LIFTUTLEIE
CARGILL AQUA NUTRITION	COOP, HORDALAND	DROMEDAR KAFFEBAR
CARNEGIE	COOP, INNLANDET	DUN & BRADSTREET
CARPENTER	COOP, MIDT-NORGE	DUPONT NUTRITION
CARSHINE	COOP, NORD	DURI FAGPROFIL
CAVERION	COOP, NORDLAND	DYNEA
CAVERION, BERGEN (NORD-VEST)	COOP, SØRVEST	DYRSKUN
CAVERION, GJØVIK	COOP, ØKONOM	E A SMITH
CAVERION, SUNNMØRE	COROMATIC	E I NORD
CC DAGLIGVARE	CORONA INTERIØR	E. FLASNES TRANSPORT
CC MART'N, GJØVIK	COSL	ECOSØR
CEGAL	COWI	EFFEKTIVT RENHOLD
CELSA ARMERINGSSTÅL	CRAMO	EGDE CONSULTING
CEMASYS NORDIC	CSUB	EGENCIA
CEMO	CUROTECH	EGERSUND GROUP
CENIKA	DALEN HOTEL	EID ELEKTRO
CERMAQ	DANSKE BANK	EIDESVIK OFFSHORE
CFLOW FISH HANDLING	DE BERGENSKE	EIDSVAAG
CGG	DEDICARE	EIENDOMSHUSET MALLING & CO
CHRISTIANIA RØRLEGGEBEDRIFT	DEFENDABLE	EIENDOMSMEGLER 1, INNLANDET
CHRISTIE & OPSAHL	DEKKTEAM	EIENDOMSMEGLER 1, KRISTIANSAND
CHSNOR	DELITEK	EIENDOMSMEGLER 1, MIDT-NORGE
CITY LADE	DELOITTE	EIENDOMSMEGLER 1, NORD-NORGE
CLAMPON	DELOITTE, GJØVIK	EIENDOMSMEGLER 1, SR-EIENDOM
CLARION ERNST HOTELL	DELTA ELETRONICS	EIENDOMSMEGLER 1, TELEMAR
KRISTIANSAND	DELY	EIENDOMSMEGLER VEST
CLARION HOTEL ENERGY	DEN NORSKE OPERA & BALLETT	EIENDOMSSPAR
CLARKES	DEVOTEAM	EIGEDOMSMEKLING SOGN OG
CLAS OHLSON	DIALECTA KOMMUNIKASJON	FJORDANE
CLASSIC NORWAY	DIALOG EXE (DX)	EIK SERVERING
CMS KLUGE ADVOKATFIRMA	DIGITAL ETIKETT	EIKA
COGNIA	DINAMO	EINAR ØGREY FARSUND
COGNITE	DNB BANK, NORD	EKORNES
COLDWATER PRAWNS PRODUCTION	DNB BANK, STAVANGER	ELAS

ELECTRO TEAM	EY, BERGEN	FORCE TECHNOLOGY,
ELEFUN	EY, SUNNMØRE	KRISTIANSAND
ELEKTRO 4	F8 BYGG	FORD MOTOR
ELEKTRO BODØ	FABELAKTIV	FORENOM
ELEKTRO INSTALLASJON	FABER BYGG	FORESTIA
ELEKTRO-KONTAKTEN	FAGTRYKK	FORMUE
ELEMENT NOR	FARA	FOSDALEN
ELEMENT SØR	FARRIS BAD	FOSS FABRIKKER
ELKEM, BJØLVEFOSSEN	FAUN	FOURPHASE
ELKEM, RANA	FELLESKJØPET, ROGALAND AGDER	FPE SONTUM
ELKEM, SALTEN VERK	FENIX OUTDOOR	FRAM REVISJON
ELKEM, THAMSHAVN	FERDA	FRAMO
ELKJØP	FIGGJO	FRAMSIKT
ELKJØP, FJORDANE	FINN OG ALBERT EGELAND	FRANZEFOSS MINERALS
ELKJØP, FORUS	FINNEID SVEISEVERKSTED	FRANZEFOSS PUKK
ELMO TEKNIKK	FINNFJORD	FREJA TRANSPORT AND LOGISTICS
ELTA RESTAURANTBEDRIFT	FINNY SIREVAAG	FREMTIND FORSIKRING
EL-TEAM	FINNØY GEAR & PROPELLER	FRENDE FORSIKRING
ELTEL NETWORKS	FIRDA BILLAG	FRESH FITNESS
ELTERAGRUPPEN	FIRDA MEDIA	FRONTLINE POS
EL-TJENESTE	FIRESAFE	FRYDENBØ BIL
ELVERUM SPORT BILSALG	FIRING & THORSEN	FRYDENBØ BIL FØRDE
ENGERS LEFSEBAKERI	FIRMENICH BJØRGE BIOMARIN	FRYDENBØ INDUSTRI ØKSFJORD
ENGØ GÅRD	FIRST HOUSE	FSV
ENIVEST	FISKARS BRANDS	FUGLEFJELLET
ENRX/IPT	FISKERSTRAND VERFT	FUGRO
ENTRA	FISKÅ MØLLE	FUNDAMENTERING
ENTRA, MIDT- OG NORD-NORGE	FIVEN	FURNES JERNSTØPERI
ENTRACK	FIXIT 24	FURSET
ENTRO	FJELDSETH	FURSTÅL
EPAX	FJELLSPORT.NO	FUTURE PRODUCTION
EPINOVA	FJORD1	FØRDE SEMENTVARE
EPIROC	FJORDKJØKKEN	FØRRE TREVAREFABRIKK
EPLHUSET	FLAKK	G3 GAUSDAL TREINDUSTRIER
ERAMET, KVINESDAL	FLEKKERØY VVS	GAGAMA ELEKTRO
ERAMET, SAUDA	FLISA TRYKKERI	GALVANO INDUSTRI
EURO SKO	FLISEKOMPANIET	GANN TRE
EUROPRIS	FLOKK	GANT RETAIL
EUROSKILT	FLYTOGET	GARDA SIKRING
EUROSPAR, BROKELANDSHEIA	FLØIBANEN	GAST ENTREPRENØR
EUROSPAR, BRUMUNDDAL	FOCUS CARE	GAUPEN-HENGER
EVENSEN & EVENSEN	FOKUS ELEKTRO	GAUPNETUNET HOTELL & HYTTER
EVENSTAD MUSIKK -DISTRIBUSJON	FOLK	GAUSDAL LANDHANDLERI
EVERZINC	FOOD FOLK	GC RIEBER VIVOMEGA
EVIDIA	FOODMAN	GE HEALTHCARE, SPANGEREID
EXBO SØRLANDET	FOODORA	GE VINGMED ULTRASOUND
EXPLORO	FOODTECH INTERIØR OG	GEILOGRUPPEN
EXTRA LEKER	STORKJØKKEN	GET INSPIRED
EY		GEXCON

GIGANTE HAVBRUK
GILJE TRE
GJENSIDIG ASSURANSEFORENING
GJENSIDIGE FORSIKRING
GJØCO
GJØVIK GRAVESERVICE
GK
GK, LILLEHAMMER
GKN AEROSPACE
GLACIO
GLAMOX
GLAVA
GLENCORE NIKKELVERK
GLOBALCONNECT
GLOMMA PAPP
GLØR
GLØR PARTNER
GMC
GNIST ARKITEKTER
GOKSTADAPOTEKENE
GOODTECH
GORINES
GRADE JOBBNORGE
GRAND HOTELL EGRSUND
GRANDE ENTREPRENØR
GRAPE ARCHITECTS
GRAVDALGRUPPA
GREEN H
GREEN MOUNTAIN
GRIEG SEAFOOD, FINNMARK
GRILSTAD, BRUMUNDDAL
GRILSTAD, STRANDA
GROMSTAD AUTO
GROTNES STEEL
GRUNN-SERVICE
GRØNSBERG BYGG
G-TRAVEL
GUDBRANDSDAL ENERGI
GUDBRANDSDALENS
 ULDVAREFARBRIK
GUMPEN
GUNNAR HIPPE PLATE OG
 SVEISEVERKSTED
GUNNAR KLO
GUNVALD JOHANSEN HANDEL
GYLDENDAL
H & K SANDNES
H. MYDLAND
HAFS ELEKTRO & RØR

HAGEN
HALLGRUPPEN
HALLIBURTON
HALLINGPLAST
HALOGEN
HAMMERFEST INDUSTRISERVICE
HANDELSBANKEN
HANDELSBANKEN, TRONDHEIM
HANS H. IVERSEN
HANSEN OG JUSTNÆS
HAPLAST
HAPRO
HAREID GROUP, BYGG & INDUSTRI
HAREID GROUP,
 FORBRUKERELEKTRONIKK
HAREID GROUP, MARITIM INDUSTRI
HARRIS ADVOKATFIRMA
HARSTAD MASKIN
HARSTAD MEK. VERKSTED
HAUCON
HAUGESUND SPAREBANK
HAV EIENDOM
HAV GROUP
HAV LINE
HAVER ADVOKATFIRMA
HAVFRAM
HAVILA SHIPPING
HAVILA SUBSEA & RENEWABLES
HD HYUNDAI INFRACORE
HEAD ENERGY
HEATWORK
HEGSTAD & BLAKSTAD
HEIDELBERG MATERIALS SEMENT
HEIMDAL BOLIG
HEIMDAL EIENDOMSMEGLING
HEIMSTADEN
HELEN & HARD
HELGE KLYVE
HELGELAND MARINASYSTEMER
HELGELAND PLAST
HELGELANDSBASE
HELGESEN TEKNISKE BYGG
HELLENES INDUSTRIER
HELLVIK HUS
HELLY HANSEN
HELP FORSIKRING
HEMMINGODDEN LOFOTEN FISHING
 LODGE
HENDUG BYGG

HENNIG-OLSEN IS
HENT
HEPRO
HERLIGE STAVANGER
 RESTAURANTER
HERREGALLERIET
HERTZ
HESSELBERG
HEXAGON RAGASCO
HEYMAT
HG BYGG
HIGHSOFT
HITEC PRODUCTS
HK TROMSØ REKLAMEBYRÅ
HMH
HOB GODS
HOEL GÅRD PLUSS
HOFF
HOFSETH INTERNATIONAL
HOLBERG FORVALTNING
HOLDBART
HOLE ANLEGG
HOLMØY MARITIME
HOLTE CONSULTING
HORISONT ENERGI
HOTEL ALEXANDRA
HOTEL UNION GEIRANGER
HOTEL VICTORIA
HOTELL VIC
HOTELLDRIFT ÅLESUND
HOVDEN HYTTESERVICE
HOVE WEST
HOVLI AUTO
HRL
HSH ENTREPRENØR
HTH
HTS DYNAMICS
HUNDERFOSSEN FAMILIEPARK
HUNTER DOUGLAS
HUNTON FIBER
HUNTONIT
HURTIGRUTEN
HUSTAD MØBLER
HYDAL ALUMINIUM PROFILER
HYDRO
HYDRO EXTRUSION
HYDRO VIGELAND BRUG
HYDROLIFT
HÆHRE ENTREPRENØRER

HÅ ELEMENT	JANSEN OG WILLUMSEN SERVICES	KOMPLETT
HAALAND NORD	JANUSFABRIKKEN	KONGSBERG AUTOMOTIVE, RAUFOSS
HAALAND TYNNPLATE	JARO	KONGSBERG ENTREPRENØR
I P HUSE	JC DECAUX	KONGSBERG GRUPPEN
IBIZA BOATS	JELD-WEN	KONGSBERG MARITIME, TRONDHEIM
ICOPALTAK	JESL	KONGSBERG MARITIME, ÅLESUND
IGLAND GARASJEN	JETS VACUUM	KONGSBERG TEKNOLOGIPARK
IK	JM	KONKURRENTEN
IKEA	JM HANSEN	KPMG
IKEA, FORUS	JM ROBOTICS	KPMG, TRONDHEIM
IKEA, LEANGEN	JOHAN KJELLMARK	K-PRODUKSJON
IKEA, RINGSAKER	JOHN GREGER	KRAFTLAUGET
IKEA, ÅSANE	JOHS J SYLTERN	KRAGERØ RESORT
IKM	JOTRON	KRANPROFFEN
IKM ACONA	JOTUN	KREDINOR SA
IMPEC	JULA	KRISTIANSAND DYREPARK
IMPULSE TRENINGSSENTER	JULIUS JAKHELLN	KROGSVEEN
IMS TECHNOLOGIES	JÆGER SENTRUM	KROGSVEEN, HAMAR
INDIRA	JÆRBAKEREN ARNE JOHANNESSEN	KROKEN CARAVAN
INDUSTRIVISUALISERING	JÆREN SPAREBANK	KRUSE LARSEN
INGENIØR IVAR PETTERSEN	K A RASMUSSEN	KUPA
INISSION LØKKEN	K EKRHEIM	KVALE ADVOKATFIRMA
INNOMHUS	K. LUND	KVENNA
INNOVA	K. NORDANG	KVERNELAND
INNOVENTI	KAFFEBØNNA	KVITNES DRIFT
INNTRE	KANFA	KYSTDESIGN
INNVIK	KANTEGA	LAB
INOVYN	KAPPAHL	LABORA
INPEX IDEMITSU	KARABIN	LAERDAL MEDICAL
INRIGO	KARMSUND GROUP	LANDSKAPSENTREPRENØRENE
INSENTI	KARSTEN MOHOLT	LARSNES MEK VERKSTED
INSIDER FACILITY SOLUTIONS	KAVLI	LEBA
INSPIRIT365	KB ARKITEKTER	LEFDAL MINE DATACENTER
INTEK ENGINEERING	KCA DEUTAG DRILLING	LEIV SAND TRANSPORT
INTERFIL	KELLER GEOTEKNIKK	LENDO
INTILITY	KELLY SERVICES	LEONHARD NILSEN & SØNNER
INVENT SPORT	KEWA INVEST	LERUM
INVENTURA	KICKS	LERØY HAVFISK
ISIFLO	KID INTERIØR	LERØY SEAFOOD
ISLAND OFFSHORE	KIMEK	LERØY SEAFOOD, TROMSØ
ISOLA	KINN BRYGGERI	LETT-TAK SYSTEMER
ISS FACILITY SERVICES	KITCH'N	LIAN VINDUER
ITAB INDUSTRIER	KITRON, ARENDAL	LILLEBORG, INDUSTRI
ITEAM	KIWI	LILLRENT
ITERA	KLETOR	LINDESNES HAVHOTELL
IV GROUP LEKSVIK	KLP EIENDOM	LINDEX
IZOMAX	KLP EIENDOM, TRONDHEIM	LINDUM
J H NÆVDAL BYGG	KNOWIT OBJECTNET	
JANGAARD EXPORT	KNOWIT, KRISTIANSAND	

LINGALAKS	MEDIABRANDS	MUSTAD AUTOLINE
LINJEBYGG	MEDIEHUSET HAUGESUNDS AVIS	MYSTORE.NO
LINK ARKITEKTUR	MEDIEHUSET STAVANGER	MØBELGALLERIET TROMSØ
LITRA	AFTENBLAD	MØBELRINGEN
LITRA GASS	MEKONOMEN	MØBELTRE
LIVSFORSIKRINGSSSELKAPET	MELBU SYSTEMS	MØLLER BIL
NORDEA	MELHUS SPAREBANK	MØLLER BIL, HAUGESUND
LMG MARIN	MENTO	MØLLER BIL, LARVIK
LOCALHOST	MENTO, HAMMERFEST ENGROS	MØLLER BIL, SØR-ROGALAND
LOFOT ENTREPRENØR	MESTA	MØRE DRIFT
LOFOTEN VIKING	MESTER GRØNN	MØRE EIENDOMSMEGLING
LOS	MESTERGRUPPEN ARKITEKTER	MØRE TRAFO
LOVUNDLAKS	METALLTEKNIKK	MØRENØT AQUACULTURE
LOYDS INDUSTRI	MEYERSHIP	MÅLSELV MASKIN & TRANSPORT
LPO ARKITEKTER	MIELE	MAALØY SEAFOOD
LUCKY BOWL	MILES, STAVANGER	MÅSØVAL FISKEOPPDRETT
LUNDAL NORD	MINDSHARE	NABOEN UTLEIE
LUNDHS	MINTRA	NAMMO
LURA TURISTHEIM	MJØRUD	NARVIKFJELLET
LYRECO	MM KARTON FOLLACELL	NEDIG
LØPLABBET	MMC FIRST PROCESS	NEKTON
LØVLIEN GEORÅD	MOELVEN BYGGMODUL	NEMKO
LØVOLD	MOELVEN LIMTRE	NERGÅRD
LØYPE ANLEGGSDRIFT	MOELVEN MODUS	NESSEPLAST
LAADER BERG	MOELVEN VAN SEVEREN	NETTPARTNER
MADLA HANDELSLAG	MOELVEN WOOD	NEUMANN BYGG, TROMSØ
MADSHUS	MOI RØR	NEXANS
MAGNETEN KJØPESENTER	MOMEK	NICRO
MAGNUS M. THUNESTVEDT	MONGSTAD TAVLETEKNIKK	NILLE
MAKING VIEW	MONTEL	NILS SPERRE
MANDAL HOTEL	MONTÉR, LYNGDAL	NILSSON
MANPOWER, HAMAR	MONTERA	NOBIA
MANPOWER, TRONDHEIM	MORELD APPLY	NOEN
MANTENA	MOSAIQUE	NOFI TROMSØ
MARBRE EIENDOM	MOSJØEN KULDE OG	NOHA
MARINE INSTALLASJONER	KLIMASERVICE	NORAUTRON
MARINE TECHNOLOGIES LLC	MOWI	NORBIT EMS
MARITIM CENTER	MOWI FEED	NORCABEL
MARITIM SVEISESERVICE	MRC GLOBAL	NORCONSULT
MARITIME PARTNER	MULTI MARITIME	NORCONSULT, TRONDHEIM
MARNAR BRUK	MULTI-BYGG	NORD NORSK BILUTLEIE
MARTHES RENSERI	MULTICONSULT	NORDBOLIG INNLANDET
MARTIN M. BAKKEN	MULTICONSULT, BERGEN	NORDBØ MASKIN
MASCHMANN'S	MULTICONSULT, STAVANGER	NORDEA, KRISTIANSAND
MASKE	MULTICONSULT, TRONDHEIM	NORDFJORD KJØTT
MASTERCARD PAYMENT SERVICES	MUR I SØR	NORDIC BULK
MAT & DRIKKE	MURMESTER DAG ARNE NILSEN,	NORDIC DOOR
MBA ENTREPRENØR	SEM	NORDIC LAST OG BUSS
MCC LABEL	MUSEENE I SØR-TRØNDELAG	NORDIC OFFICE OF ARCHITECTURE

NORDIC SEMICONDUCTOR	NORTURA, FØRDE	OMYA HUSTADMARMOR
NORDIC UNMANNED	NORWEGIAN	ONESUBSEA PROCESSING
NORDICGSA	NORWEGIAN CONCEPT	ONNINEN
NORDKONTAKT	NORWEGIAN SHIP DESIGN	OPS MEKANISKE
NORDLAKS OPPDRETT	NOS	OPTIMERA, SØR
NORDLAND BETONG	NOTABENE ENGROS	OPTIMERA, VEST
NORDNORSK LEDERUTVIKLING	NOTAR HOVEDKONTOR	OPUS
NORDNORSK REVISJON	NOV	ORICA
NORDOX	NOV, MOLDE	ORIGO SOLUTIONS
NORDVEST BEMANNING	NOVA INTERIØR	ORKEL
NORDVESTVINDUET	NOVA SEA	ORKLA FOODS
NORENGROS GUSTAV PEDERSEN	NRC	ORKLA FOODS, TORO ELVERUM
NORFLOOR	NSE FAGSTILLAS	OS ID
NORGES HANDELS- OG SJØFARTSTIDENDE	NSK SHIP DESIGN	OSC
NORGESFØR	NSW	OSHAUG METALL
NORGESGRUPPEN	NTT DATA BUSINESS SOLUTIONS	OSKAR PEDERSEN
NORGESHUS	NUSFJORD DRIFT	OSKAR SYLTE
NORGESHUS, OPPDAL BYGG	NUTRIMAR	MINERALVANNFABRIKK
NORGESKJELL	NY FRISØR OG VELVÆRE	OSLAND HAVBRUK
NORGESMØLLENE, BUVIKA	NYEVEIER	OSLO STREET FOOD
NORGESPERSONAL	NYLANDER & PARTNERS	OSM THOME LTD
NORGESPLASTER	NYMO	OSS-NOR
NORGESVINDUET, BJØRLO	NYMO BIL	OSTEHUSET
NORGRO	NÆRINGSBANKEN	OSWO
NORLI	NÆRINGSMEGLEREN SÆDBERG OG HODNE	OTOVO
NORMATIC	NØSTED KJETTING	OTTADALEN MØLLE
NORNER	O. MUSTAD & SON	OTTEM
NORREK DYPFRYS	OBOS	OTTO OLSEN
NORRØNA	OCEAN ELECTRONICS	OTTS
NORRØNA STORKJØKKEN	OCEAN SUPREME	OVE SKÅR
NORSEA GROUP	OCEANEERING ROTATOR	OVERHALLA BETONGBYGG
NORSEA POLARBASE	ODAL SPAREBANK	OXER EIENDOM
NORSEYE	ODDA PLAST	P4-GRUPPEN
NORSK FOLKEMUSEUM	ODDA TECHNOLOGY	PALLEFABRIKKEN HALSA
NORSK KJERNEKRAFT	ODEON KINO, STAVANGER OG SANDNES	PANTERRA
NORSK KLEBER	ODFJELL DRILLING	PARAT HALVORSEN
NORSK OPPDRETTSSERVICE	OEG OFFSHORE	PARETO BANK
NORSK REGNESENTRAL	OFFSHORE & TRAWL SUPPLY	PATOGEN
NORSK SJØMAT STRANDA	OK MARINE	PAUL NYGAARD
NORSK STÅL	OLAV THON EIENDOMSSELSKAP	PEAB
NORSK TEKNISK MUSEUM	OLAV THON SURNADAL, SERVERING OG SERVICE	PEAB BYGG
NORSK TIPPING	OLAV THON SURNADAL, VAREHANDEL	PEDAGOGISK VIKARSENTRAL
NORSKE BACKER	OLYMPIC SUBSEA	PEGASUS KONTROLL
NORSKE SKOG, SKOGEN	OMD	PELAGIA
NORSOL	OMEGA 365	PETORO
NORTRANSPORT		PGS
NORTURA		PHARMAQ
NORTURA, FORUS		PIPELIFE
		PIZZABAKEREN

PKA ARKTITEKTER	RAMSØY	RØRLEGGERN FAUSKE
PLAN 1	RANA GRUBER	RØROS HOTELL
PLASTO	RANDABERG GROUP	RØRTEK
PNC	RANDEM & HÜBERT	RØST SJØMAT
POB ENTREPRENØR	RANDSTAD	RØSTAD ENTREPRENØR
POLARIS EIENDOM	RANHEIM PAPER AND BOARD	RØYRÅS TREINDUSTRI
POLARISE PROPERTY	RAPP BOMEK	RØYSETH MASKIN
POLARKONSULT	RASMUS TALLAKSEN	RÅDGIVENDE BIOLOGER
POSTNORD	RATIO ARKTITEKTER	SAFECLEAN
POWEROFFICE	RAUFOSS TECHNOLOGY	SAFETEC NORDIC
PRIMA SEAFOOD	REINHARTSEN ENGROS	SAGA BOATS
PRIME CARGO	REKEFJORD STONE	SAGA FISK
PRINCESS	REKLAMESTASJONEN	SAGA FJORDBASE
PRIVATMEGLEREN	REM OFFSHORE	SAINT-GOBAIN DISTRIBUTION
PRIVATMEGLEREN, SÆDBERG OG LIAN	REMA 1000	SALMAR
PROACTIMA	REMA 1000, VEST	SALMON EVOLUTION
PROFILTEAM	RENEX	SALSNES FILTER
PROFITBASE	RENSERIET SANDNES	SALT LOFOTEN
PROGNOSESENTERET	RENTAL ONE	SALT SHIP DESIGN
PROPLAN	RENTEC INGENIØRFIRMA	SALTHAMMER BÅTBYGGERI
PROSERV	RESPONS ANALYSE	SANCO SHIPPING
PROSJEKTIL	RESQ GRIMSTAD	SANDELLA FABRIKKEN
PROTAN	RETRO	SANDERMOEN
PROXLL	RETURKRAFT	SANDNES GARN
PSW	REVICOM	SANDNES SPAREBANK
PTC (PETROLEUM TECHNOLOGY COMPANY)	REVISJON SØR	SANDVIK TEENESS
PTG	REVISORKONSULT	SANNGRUND
PUBLICIS	RIKSTV	SAR
PWC	RIKTIG SPOR	SARTOR & DRANGE
PWC, NORDVEST	RINGALM TRE	SAS
PWC, TRONDHEIM	RINGNES	SATSELIXIA
PAA BORDET	RISA	SB TRANSPORT
PÅ HÅRET FRISØR	RITEK	SBA ENTREPRENØR
Q4 NÆRINGSMEGLING	ROALD MADSEN	SCALA EIENDOM
Q-FREE	ROCKETFARM	SCALE AQUACULTURE
QUALIFIED SOLUTIONS SØRLANDET	ROKWOOL	SCAN TRADE
QUALITY HOTEL, GRAND KRISTIANSUND	ROGALAND ELEKTRO	SCANBIO MARINE
QUALITY HOTEL, STRAND GJØVIK	ROLLS ROYCE ELECTRICAL	SCANDIC HOTELS, BERGEN
QUALITY HOTEL, WATERFRONT ÅLESUND	ROMARHEIM ENTREPRENØR	SCANDIC HOTELS, HELL
RADISSON BLU ATLANTIC HOTEL, STAVANGER	ROMSDALS BUDSTIKKE	SCANDIC HOTELS, KRISTIANSAND
RADISSON BLU CALEDONIEN HOTEL, KRISTIANSAND	ROSEN	SCANDIC HOTELS, LILLEHAMMER
RAMBØLL, MIDT-NORGE	ROSENBERG WORLEYPARSONS	SCANDIC HOTELS, SANDEFJORD
RAMCO	ROSFJORD STRANDHOTELL	SCANFLEX
	RSM	SCANMATIC
	RUSTFRIE BERGH	SCANPOLE
	RUTA ENTREPRENØR	SCATEC
	RÆDERGÅRD ENTREPRENØR	SCHIBSTED DISTRIBUTJON VEST
	RØDNE	SCHWENKE & SØNN
	RØRA FABRIKKER	SD WORX

SEA1 OFFSHORE
 SEABORN
 SEAONICS
 SECURITAS
 SELFA TRONDHEIM
 SELSTAD, SVOLVÆR NOTBØTERI
 SELVAAG
 SERVI GROUP
 SERVIT CATERING
 SERVOGEAR
 SG ARMATUREN
 SHARECAT SOLUTIONS
 SHAWCOR
 SHEARWATER GEOSERVICES
 SIEMENS ENERGY,
 RUBBESTADNESET
 SIEMENS, DIGITAL INDUSTRIES
 SIG. HALVORSEN
 SIGNAL MARKED
 SIGNICAT
 SIKTEDUKFABRIKKEN
 SIMEX RØR
 SIMON MØKSTER SHIPPING
 SIMONA STADPIPE
 SINTEF
 SJ
 SJØ-SPORT SERVICE
 SKALA FABRIKK, TRONDHEIM
 SKANDINAVISK HØYFJELLSUTSTYR,
 TRONDHEIM
 SKANSKA
 SKANSKA, AGDER
 SKANSKA, MIDT
 SKANSKA, STAVANGER
 SKARPNES
 SKEVIG LASTEBILTRANSPORT
 SKIDOO SENTERET
 SKIEN FRITIDSPARK
 SKIPNES
 SKIPSTEKNISK
 SKISTAR, TRYSIL
 SKJÆVELAND & MULTIBLOKK
 SKO HUUSE
 SKOGSTAD SPORT
 SKRETTING
 SLAGEN
 SLAKTHUSET EIDSMO DULLUM
 SLB KRISTIANSAND
 SLETTVOLL MØBLER

SLETTVOLL STAVANGER
 SLIPEN MEKANISKE
 SMAKEN AV GRIMSTAD
 SMARTDOK
 SNØHETTA
 SODEXO
 SOGN SPAREBANK
 SOILTECH OFFSHORE SERVICES
 SOKKELDIREKTORATET
 SOLA STRANDHOTELL
 SOLBERG BIL
 SOLWR SOFTWARE
 SONAT
 SONEPAR
 SORRISNIVA
 SORTLAND ENTREPRENØR
 SOTRA FISKEINDUSTRI
 SPAR KJØP
 SPAREBANK 1
 SPAREBANK 1 NORDMØRE
 SPAREBANK 1 SMN
 SPAREBANK 1 SR-BANK
 SPAREBANK 1, BODØ
 SPAREBANK 1, HELGELAND
 SPAREBANK 1, LOM OG SKJÅK
 SPAREBANK 68 GRADER NORD
 SPAREBANK1, NORD-ØSTERDAL
 TYNSET
 SPAREBANK1, REGNSKAPSHUSET
 SPAREBANKEN MØRE
 SPAREBANKEN SOGN OG FJORDANE
 SPAREBANKEN SØR KONSERN
 SPAREBANKEN VEST
 SPEIRA
 SPICHEREN TRENINGSSENTER
 SPILKA
 SPORVEIEN
 SPRELL
 SPRINT CONSULTING
 SR GROUP
 STAMAS SOLUTIONS
 STANGELAND MASKIN
 STANGESKOVENE
 STELLA POLARIS
 STERLING HALIBUT
 STICOS
 STILLKOM
 STJERN
 STOLTZ ENTREPRENØR

STORDAL MØBEL
 STOREBRAND
 STORMGEO
 STORVIK
 STRAND SEA SERVICE
 STRANDMAN
 ANLEGGSGARTNERFIRMA
 STRANDTORGET KJØPESENTER
 STRATUM RESORVOIR
 STRAUMEN BIL
 STRAWBERRY
 STRAWBERRY, BRYGGEPARKEN
 STRONGPOINT
 STRUKTURPLAST
 STRYVO
 STRYVO, BISMO
 STRØMMES24
 STS
 STUDENTSAMSKIPNADEN I
 TRONDHEIM
 STUDENTSAMSKIPNADEN PÅ
 VESTLANDET
 STUDIO NSW
 SUB SEA SERVICES
 SUBSEA 7
 SUBSHORE
 SULLAND
 SULLAND BODØ
 SULLAND, VERDAL
 SUNDE GROUP
 SUNKOST BUTIKK
 SUNNDAL SPAREBANK
 SUNNMØRSPOSTEN
 SVALINN
 SVEHOLMEN
 SVEINS AUTO
 SVEVIA
 SVORKA
 SWECO
 SWECO SØR
 SWECO, PORSGRUNN
 SYKKYLVEN STÅL
 SYLJUÅSEN
 SYLTEOSEN BETONG
 SYLVSMIDJA
 SYNLIGHET
 SØBSTAD
 SØGNE OG GREIPSTAD SPAREBANK
 SØRENSEN MASKIN

SØRLANDSBADET
 SØRLANDSKJØKKEN
 SØRMEGLEREN
 SØR-VARANGER BILTEKNIKK
 SØSTRENE KARLSEN
 T FJELLAND & CO
 TAKEDA
 TALGØ MØRETRE
 TANG OG JACOBSEN RENHOLD
 TANK DESIGN TROMSØ
 TEAM HELGELAND
 TEAM SECURITY
 TEAMTEC
 TECHNIPFMC
 TELENOR
 TELENOR MARITIME
 TELIA
 TELLUS EIENDOM
 TEMA EIENDOM
 TEPAS INDUSTRIER
 TESS, NORD
 TEXCON
 TGS
 TH. FALKANGER
 THAUGLAND
 THE FJORDS
 THE QUARTZ CORP
 THERMOMAX, TRONDHEIM
 THEVIT
 THON HOTEL HØYERS
 THON HOTELS
 THON HOTELS, ORION
 TIBE REKLAMEBYRÅ
 TIBNOR
 TIDE
 TILSLAG
 TINE
 TINE, BYRKJELO
 TITANIA
 TIZIR TITANIUM & IRON
 TKS HEIS
 TO ROM OG KJØKKEN
 TOKLE
 TOMA
 TOMRA SYSTEMS
 TOPP TIL TÅ VELVÆRE
 TORGHATTEN SØR
 TORGKVARTALET KJØPESENTER
 TOSTRUP INVEST
 TOTAL BETONG
 TOTEN TRANSPORT
 TOTENS SPAREBANK
 TOYOTA
 TOYOTA, FØRDE
 TOYOTA, SØRVEST
 TRAFIKKJENTENE
 TRANSBORDER STUDIO
 TRANSFRED, FØRDE
 TRANSTEMA CONNECT
 TRASTI & TRINE
 TRE OG BETONG
 TREBETONG
 TREHUSEKSPERTEN
 TROLL SYSTEMS
 TROMSØ KJØKKEN & INTERIØR
 TROMSØ SKOTØIMAGASIN
 TROMSØ VILLMARKSSENTER
 TRONDHEIM KINO
 TRONDHEIM PIRBAD
 TRONDHEIM STÅL
 TRONDHEIM TORG
 TRY REKLAMEBYRÅ
 TRØNDELAG TEATER
 TT ANLEGG
 TUI
 TURHUS MASKIN
 TV 2
 TVERÅS MASKIN & TRANSPORT
 TWODAY AVENTO
 TYRHOLM & FARSTAD
 TYSSE MEKANISKE VERKSTED
 TØNNESEN SKO
 TØNSBERG BLAD
 ULDAL
 ULEFOS JERNVÆRK
 ULMATEC
 ULSTEIN
 UMOE INDUSTRIES
 UMOE MANDAL
 UNDERHAUG - HERDE INDUSTRIER
 UNIMICRO
 UNIT4
 UPTIME
 VAFOS PULP
 VAKRE VENE
 VALDRES SPAREBANK
 VARD
 VARIG FORSIKRING VALDRES GFS
 VARNER
 VARTDAL PLAST BODØ
 VARTDAL PLASTINDUSTRI
 VASSBAKK & STOL
 VB
 VEDAL ENTREPRENØR
 VEF ENTREPRENØR
 VEGA CONSULTANTS
 VEIDEKKE
 VEIDEKKE, BERGEN
 VEIDEKKE, MIDT
 VEIDEKKE, MØRE OG ROMSDAL
 VEIDEKKE, STAVANGER
 VEINOR
 VEISIKRING
 VELDE
 VENI
 VERTECH OFFSHORE
 VERTICAL PLAYGROUND
 VESO APOTEK
 VESTERÅLEN MARINE OLJER
 VESTERAALENS
 VESTKORN MILLING
 VESTLANDSHUS
 VESTSIDEN INVEST
 VEØY
 VIEW LEDGER
 VIGMOSTAD & BJØRKE
 VIK ØRSTA
 VIKEN FIBER
 VIKING LIFE-SAVING EQUIPMENT
 VIKINGBAD
 VINTERVOLL
 VIPO
 VISNES KALK
 VOICE
 VOLDA MASKIN
 VONIN REFA
 VOSS PRODUCTION
 VP METALL
 VYRK
 VYSUS
 VAAGLAND BÅTBYGGERI
 WACKER CHEMICAL
 WASHINGTON MILLS
 WAY NOR
 WB SAMSON
 WEATHERFORD
 WEDA

WELLPARTNER
WELLTEC OILFIELD SERVICES
WESTCO MILJØ
WESTCON GEO
WESTCON HELGELAND
WESTCON YARDS
WESTCONTROL
WIDERØE
WIKBORG, REIN & CO
WILLIKSEN EKSPORT
WILSON MANAGEMENT
WIST LAST OG BUSS
WK ENTREPRENØR
WOLT
WONDERLAND
WORKINN
WULFF & CO
WÜRTH
WÄRTSILÄ GAS SOLUTIONS
X5 ELEKTRO
XL-BYGG, HARSTAD
XL-BYGG, SORTLAND
YAPRIL
YARA
YC RØR
ZAPTEC
ÆVENTYR 1
Ø M FJELD
ØDEGAARD ENGROS
ØGLÆND INDUSTRIER
ØKSFJORDFISK
ØSTBØ
ØSTER HUS
ØSTRAADT RØR
ØVREBERG
 INSTALLASJONSFORRETNING
ÅLGÅRD OFFSET
ÅLHYTTA
AARBAKKE
ÅRDAL MASKINERING
AARSLAND MØBELFABRIKK
ÅSEN & ØVRELID



Norges Bank

Regional Network 1 | 2025

Oslo 2025

Adress: Bankplassen 2

Post: P.O. Box 1179 Sentrum, N-0107 Oslo

Phone: +47 22316000

E-mail: post@norges-bank.no

www.norges-bank.no

Design: TRY

Layout: Aksell AS