



MINUTES FROM THE EXECUTIVE BOARD'S WRITTEN CONSIDERATION OF 22 JULY 2020

Participants:

Executive Board: Øystein Olsen, Jon Nicolaisen, Ida Wolden Bache, Karen Helene Ulltveit-Moe, Kristine Ryssdal, Arne Hyttnes, Nina Udnes Tronstad and Hans Aasnæs

Employee representatives: Mona H. Sørensen and Kjersti-Gro Lindquist

Management: Alexander Behringer, Bjarne Gulbrandsen, Runar Malkenes, Birger Vikøren

There were no comments on the meeting notice and agenda.

The Executive Board approved consideration of the matter in writing.

Item 121/2020 Questions from Norges Bank's Supervisory Council - Ethical Principles at Norges Bank

Discussion document: Memo from NBA Legal/General Counsel/GRC/General Secretariat of 20 July

In a letter of 15 July 2020, Norges Bank's Supervisory Council poses certain questions to the Executive Board relating to ethical principles for employees of Norges Bank following the changes that were considered and adopted by the Executive Board on 24 June 2020.

Out of consideration for upcoming holiday periods and a short deadline, and pursuant to Section 2-5 (1) of the Norges Bank Act, the Executive Board approved that the matter was considered in writing.

The Executive Board provided feedback and comments on the draft response submitted to the Supervisory Council. The Governor was authorised to finalise the letter based on the comments.

Items for information:

- There were no other items.

Members of the Executive Board:

Øystein Olsen

Jon Nicolaisen

Ida Wolden Bache

Karen Helene Ulltveit-Moe

Kristine Ryssdal

Arne Hyttnes

Nina Udnes Tronstad

Hans Aasnæs

Employee-elected board members:

Mona Helen Sørensen

Kjersti-Gro Lindquist