

Norges Banks balance sheet for November - per 15 December 2023



Amounts in NOK millions	30 Nov. 2023
ASSETS	
Financial Assets	
Deposits in banks	19 206
Secured lending	59 443
Cash collateral posted	11
Unsettled trades	3 002
Equities	143 270
Equities lent	2 129
Bonds*	519 904
Financial derivatives	42
Claims on the IMF	141 854
Lending to banks	20 000
Other financial assets	3 148
Total financial assets	912 009
Net value, Government Pension Fund Global	15 908 115
Non-financial assets	2 229
TOTAL ASSETS	16 822 353
LIABILITIES AND EQUITY	
Financial liabilities	
Short-term borrowing	-
Secured borrowing	41
Unsettled trades	60 886
Financial derivatives	5
Other financial liabilities	6 164
Liabilities to the IMF	113 409
Deposits from banks	37 671
Deposits from the Treasury	291 781
Notes and coins in circulation	39 532
Total financial liabilities	549 489
Deposits in krone account, Government Pension Fund Global	15 908 115
Other liabilities	612
TOTAL LIABILITIES	16 458 216
Equity	269 520
Profit for the year	94 617
TOTAL EQUITY	364 137
TOTAL LIABILITIES AND EQUITY	16 822 353

*Bonds in Norges Bank's balance sheet are in their entirety associated with management of the foreign exchange reserves. Norges Bank issues government debt and enters into financial contracts for the purpose of managing government debt in the name of the Ministry of Finance. Transactions related to government debt management is recognised in the government accounts and not in Norges Bank's balance sheet.

Note 1 Deposits from banks	
Sight and reserve deposits from banks	37 278
Other deposits	394
Deposits from banks	37 671

Note 2 International reserves	
Norges Bank's international reserves comprise foreign exchange reserves and defined assets and liability items related to the International Monetary Fund (IMF). The defined items are Special Drawing Rights (SDRs), Norway's quota subscription in the IMF, loans to the New Arrangement to Borrow (NAB) and NOK liability to the IMF.	
Total international reserves	837 733

Note 3 Foreign exchange reserves	
Norges Bank's foreign exchange reserves shall be available for use as part of the conduct of monetary policy with a view to promoting financial stability and to meet Norges bank's international commitments to the IMF and individual countries. The foreign exchange reserves are divided into an equity portfolio managed by Norges Bank Investment Management, a fixed income portfolio and a petroleum buffer portfolio managed by Norges Bank Markets.	
Total foreign exchange reserves	701 910
Of which petroleum buffer portfolio	28 763