



DANMARKS  
NATIONALBANK



## Call for Papers

### Monetary Policy after the Inflation Surge

Norges Bank, Oslo, 22<sup>nd</sup> – 23<sup>rd</sup> September 2025

Danmarks Nationalbank, Deutsche Bundesbank and Norges Bank organize a joint conference on new modeling approaches and novel empirical evidence on inflation dynamics. The meeting will be the twelfth event in the annual conference series *New Developments in Business Cycle Analysis* bringing together economists from academia and central banks focused on understanding the impact of the return of inflation near its target on the macroeconomic environment, and its implications for policymaking. Theoretical and empirical contributions are welcome. Relevant topics include, but are not limited to:

- Monetary policy strategies and trade-offs in the current environment
- Central bank communication and credibility
- Where does the Phillips curve tilt: wage inflation and labor market dynamics
- Structural changes and inflation
- Inflation and inequality
- Fiscal policy and inflation
- Non-linearities and inflation dynamics
- Monetary policy and housing inflation
- Inflation, wage erosion and conflicts
- The reverse of globalization: macroeconomic and policy implications
- Supply disruptions, geopolitical instability, tariffs and inflation
- Macroeconomic effects of shocks to energy and commodity prices
- Green inflation: the impact of climate change and the transition to a low carbon economy on inflation

**Corina Boar** (New York University), **Jordi Galí** (CREI, Universitat Pompeu Fabra) and **Vincent Sterk** (University College London) will be the keynote speakers for the event.

Papers for submission should be sent to [conference@norges-bank.no](mailto:conference@norges-bank.no) by **March 16, 2025**. Authors of **accepted** papers will be notified by **April 1**. A discussant will be assigned to each presenter. Travel and accommodation expenses will be reimbursed for academic participants, subject to a cap. The program for the previous editions of the *New Developments in Business Cycle Analysis* conference is available at <https://www.norges-bank.no/en/topics/Research/Conferences/new-developments-in-business-cycle-analysis-annual-conference/>

**Program Committee:** Renato Faccini (Danmarks Nationalbank), Francesco Furlanetto (Norges Bank), Mathias Hoffmann (Deutsche Bundesbank).