

Norges Banks balance sheet for December - per 27 February 2024



Amounts in NOK millions	31 Dec. 2023
ASSETS	
Financial Assets	
Deposits in banks	20 792
Secured lending	60 723
Unsettled trades	2 020
Equities	140 488
Equities lent	2 885
Bonds*	504 680
Financial derivatives	3
Lending to banks	2 803
Claims on the IMF	134 999
Other financial assets	671
Total financial assets	870 064
Non-financial assets	2 171
Net value, Government Pension Fund Global	15 756 719
TOTAL ASSETS	16 628 954
LIABILITIES AND EQUITY	
Financial liabilities	
Short-term borrowing	-
Secured borrowing	29
Unsettled trades	38 894
Financial derivatives	12
Deposits from banks	58 355
Deposits from the Treasury	281 816
Notes and coins in circulation	39 724
Liabilities to the IMF	107 979
Other financial liabilities	5 149
Total financial liabilities	531 958
Other liabilities	18 330
Deposits in krone account, Government Pension Fund Global	15 756 719
TOTAL LIABILITIES	16 307 007
Equity	251 916
Profit for the year	70 031
TOTAL EQUITY	321 947
TOTAL LIABILITIES AND EQUITY	16 628 954

*Bonds in Norges Bank's balance sheet are in their entirety associated with management of the foreign exchange reserves. Norges Bank issues government debt and enters into financial contracts for the purpose of managing government debt in the name of the Ministry of Finance. Transactions related to government debt management is recognised in the government accounts and not in Norges Bank's balance sheet.

Note 1 Deposits from banks	
Sight and reserve deposits from banks	37 954
F-deposits from banks	20 007
Other deposits	395
Deposits from banks	58 355

Note 2 International reserves	
Norges Bank's international reserves comprise foreign exchange reserves and defined assets and liability items related to the International Monetary Fund (IMF). The defined items are Special Drawing Rights (SDRs), Norway's quota subscription in the IMF, loans to the New Arrangement to Borrow (NAB) and NOK liability to the IMF.	
Total international reserves	818 912

Note 3 Foreign exchange reserves	
Norges Bank's foreign exchange reserves shall be available for use as part of the conduct of monetary policy with a view to promoting financial stability and to meet Norges bank's international commitments to the IMF and individual countries. The foreign exchange reserves are divided into an equity portfolio managed by Norges Bank Investment Management, a fixed income portfolio and a petroleum buffer portfolio managed by Norges Bank Markets.	
Total foreign exchange reserves	689 783
Of which petroleum buffer portfolio	35 381