

## Norges Banks balance sheet for January - per 25 February 2025

Amounts in NOK million	31 Jan. 2025
<b>Assets</b>	
<b>Financial assets</b>	
Deposits in banks	10 973
Secured lending	98 775
Cash collateral posted	8
Unsettled trades	3 253
Equities	159 673
Equities lent	2 745
Bonds*	592 836
Financial derivatives	1
Claims on the IMF	145 938
Other financial assets	1 944
<b>Total financial assets</b>	<b>1 016 146</b>
<b>Non-financial assets</b>	<b>3 482</b>
<b>Net value, Government Pension Fund Global</b>	<b>20 199 830</b>
<b>Total assets</b>	<b>21 219 458</b>
<b>Liabilities and equity</b>	
<b>Financial liabilities</b>	
Secured borrowing	52
Unsettled trades	60 701
Financial derivatives	12
Deposits from banks	158 712
Deposits from the Treasury	217 888
Notes and coins in circulation	37 301
Liabilities to the IMF	118 537
Other financial liabilities	4 988
<b>Total financial liabilities</b>	<b>598 191</b>
<b>Other liabilities</b>	<b>30 856</b>
<b>Deposits in krone account, Government Pension Fund Global</b>	<b>20 199 830</b>
<b>Total liabilities</b>	<b>20 828 877</b>
<b>Equity</b>	<b>386 952</b>
<b>Profit for the year</b>	<b>3 629</b>
<b>Total equity</b>	<b>390 581</b>
<b>Total liabilities and equity</b>	<b>21 219 458</b>

\*Bonds in Norges Bank's balance sheet are in their entirety associated with management of the foreign exchange reserves.

Note 1 Deposits from banks	
Sight and reserve deposits from banks	34 926
F-deposits from banks	123 058
Other deposits	728
<b>Deposits from banks</b>	<b>158 712</b>

Note 2 International reserves	
Norges Bank's international reserves comprise foreign exchange reserves and defined assets and liability items related to the International Monetary Fund (IMF). The defined items are Special Drawing Rights (SDRs), Norway's quota subscription in the IMF, loans to the New Arrangement to Borrow (NAB) and NOK liability to the IMF.	
<b>Total international reserves</b>	<b>959 955</b>

Note 3 Foreign exchange reserves	
Norges Bank's foreign exchange reserves shall be available for use as part of the conduct of monetary policy with a view to promoting financial stability and to meet Norges bank's international commitments to the IMF and individual countries. The foreign exchange reserves are divided into an equity portfolio managed by Norges Bank Investment Management, a fixed income portfolio and a petroleum buffer portfolio managed by Norges Bank Markets.	
<b>Total foreign exchange reserves</b>	<b>805 620</b>
Of which petroleum buffer portfolio	42 114