

Norges Banks balance sheet for December - per 25 February 2025

Amounts in NOK million	31 Dec. 2024
Assets	
Financial assets	
Deposits in banks	13 089
Secured lending	64 874
Cash collateral posted	7
Unsettled trades	164
Equities	154 301
Equities lent	3 176
Bonds*	591 981
Financial derivatives	3
Lending to banks	2 920
Claims on the IMF	145 855
Other financial assets	959
Total financial assets	977 329
Non-financial assets	3 455
Net value, Government Pension Fund Global	19 741 590
Total assets	20 722 374
Liabilities and equity	
Financial liabilities	
Secured borrowing	21
Unsettled trades	37 861
Financial derivatives	10
Deposits from banks	91 465
Deposits from the Treasury	274 015
Notes and coins in circulation	38 221
Liabilities to the IMF	118 213
Other financial liabilities	3 164
Total financial liabilities	562 970
Other liabilities	30 862
Deposits in krone account, Government Pension Fund Global	19 741 590
Total liabilities	20 335 422
Equity	291 844
Profit for the year	95 108
Total equity	386 952
Total liabilities and equity	20 722 374
<i>*Bonds in Norges Bank's balance sheet are in their entirety associated with management of the foreign exchange reserves.</i>	
Note 1 Deposits from banks	
Sight and reserve deposits from banks	37 630
F-deposits from banks	53 006
Other deposits	829
Deposits from banks	91 465
Note 2 International reserves	
Norges Bank's international reserves comprise foreign exchange reserves and defined assets and liability items related to the International Monetary Fund (IMF). The defined items are Special Drawing Rights (SDRs), Norway's quota subscription in the IMF, loans to the New Arrangement to Borrow (NAB) and NOK liability to the IMF.	
Total international reserves	922 510
Note 3 Foreign exchange reserves	
Norges Bank's foreign exchange reserves shall be available for use as part of the conduct of monetary policy with a view to promoting financial stability and to meet Norges bank's international commitments to the IMF and individual countries. The foreign exchange reserves are divided into an equity portfolio managed by Norges Bank Investment Management, a fixed income portfolio and a petroleum buffer portfolio managed by Norges Bank Markets.	
Total foreign exchange reserves	789 000
Of which petroleum buffer portfolio	30 819