

Norges Banks balance sheet for May - per 15 June 2023



Amounts in NOK millions	31 May 2023
ASSETS	
Financial Assets	
Deposits in banks	60 522
Secured lending	55 273
Cash collateral posted	9
Unsettled trades	982
Equities	135 867
Equities lent	2 107
Bonds*	533 546
Financial derivatives	35
Claims on the IMF	141 535
Lending to banks	91 000
Other financial assets	3 773
Total financial assets	1 024 649
Net value, Government Pension Fund Global	15 261 141
Non-financial assets	2 003
TOTAL ASSETS	16 287 793
LIABILITIES AND EQUITY	
Financial liabilities	
Short-term borrowing	-
Secured borrowing	71
Unsettled trades	126 015
Financial derivatives	29
Other financial liabilities	5 097
Liabilities to the IMF	116 086
Deposits from banks	31 265
Deposits from the Treasury	330 310
Notes and coins in circulation	40 127
Total financial liabilities	649 000
Deposits in krone account, Government Pension Fund Global	15 261 141
Other liabilities	504
TOTAL LIABILITIES	15 910 645
Equity	269 520
Profit for the year	107 628
TOTAL EQUITY	377 148
TOTAL LIABILITIES AND EQUITY	16 287 793

*Bonds in Norges Bank's balance sheet are in their entirety associated with management of the foreign exchange reserves. Norges Bank issues government debt and enters into financial contracts for the purpose of managing government debt in the name of the Ministry of Finance. Transactions related to government debt management is recognised in the government accounts and not in Norges Bank's balance sheet.

Note 1 Deposits from banks	
Sight and reserve deposits from banks	30 818
Other deposits	448
Deposits from banks	31 265

Note 2 International reserves	
Norges Bank's international reserves comprise foreign exchange reserves and defined assets and liability items related to the International Monetary Fund (IMF). The defined items are Special Drawing Rights (SDRs), Norway's quota subscription in the IMF, loans to the New Arrangement to Borrow (NAB) and NOK liability to the IMF.	
Total international reserves	882 209

Note 3 Foreign exchange reserves	
Norges Bank's foreign exchange reserves shall be available for use as part of the conduct of monetary policy with a view to promoting financial stability and to meet Norges bank's international commitments to the IMF and individual countries. The foreign exchange reserves are divided into an equity portfolio managed by Norges Bank Investment Management, a fixed income portfolio and a petroleum buffer portfolio managed by Norges Bank Markets.	
Total foreign exchange reserves	749 823
Of which petroleum buffer portfolio	69 988