

FOREIGN EXCHANGE RESERVES

EQUITY INVESTMENTS AT 31 DEC. 2024

	Sector	Market value (NOK)	Voting	Ownership
Australia	ALS Ltd	10 502 523	0,02%	0,02%
	Ampcor PLC	31 089 625	0,02%	0,02%
	AMP Ltd	6 206 654	0,02%	0,02%
	Ampol Ltd	9 704 120	0,02%	0,02%
	Ansell Ltd	6 944 790	0,02%	0,02%
	ANZ Group Holdings Ltd	125 103 044	0,02%	0,02%
	APA Group	13 475 999	0,02%	0,02%
	Aristocrat Leisure Ltd	67 928 806	0,02%	0,02%
	ASX Ltd	18 164 499	0,02%	0,02%
	Atlas Arteria Ltd	7 785 131	0,02%	0,02%
	Aurizon Holdings Ltd	8 565 493	0,02%	0,02%
	Australian Strategic Materials Ltd	132 581	0,02%	0,02%
	Bank of Queensland Ltd	6 391 075	0,02%	0,02%
	Bendigo & Adelaide Bank Ltd	10 690 102	0,02%	0,02%
	BHP Group Ltd	291 386 327	0,02%	0,02%
	BlueScope Steel Ltd	11 967 413	0,02%	0,02%
	Brambles Ltd	38 743 550	0,02%	0,02%
	Brickworks Ltd	2 300 959	0,01%	0,01%
	CAR Group Ltd	19 158 030	0,02%	0,02%
	Challenger Ltd	4 788 086	0,02%	0,02%
	Charter Hall Group	10 277 259	0,02%	0,02%
	Cleanaway Waste Management Ltd	8 540 565	0,02%	0,02%
	Cochlear Ltd	26 747 991	0,02%	0,02%
	Coles Group Ltd	35 543 228	0,02%	0,02%
	Commonwealth Bank of Australia	374 580 911	0,02%	0,02%
	Computershare Ltd	28 754 926	0,02%	0,02%
	CSL Ltd	198 814 169	0,02%	0,02%
	Deterra Royalties Ltd	2 275 360	0,02%	0,02%
	Dexus	10 961 797	0,02%	0,02%
	Domain Holdings Australia Ltd	743 421	0,01%	0,01%
	Domino's Pizza Enterprises Ltd	2 794 139	0,01%	0,01%
	Downer EDI Ltd	5 092 583	0,02%	0,02%
	Endeavour Group Ltd/Australia	10 378 334	0,02%	0,02%
	Evolution Mining Ltd	12 993 382	0,02%	0,02%
	Flight Centre Travel Group Ltd	4 923 807	0,02%	0,02%
	Fortescue Ltd	41 784 462	0,01%	0,01%
	Goodman Group	97 057 962	0,02%	0,02%
	GPT Group/The	12 106 807	0,02%	0,02%
	Harvey Norman Holdings Ltd	3 999 099	0,01%	0,01%
	IDP Education Ltd	5 076 992	0,02%	0,02%
	IGO Ltd	4 283 806	0,02%	0,02%
	Iluka Resources Ltd	4 780 186	0,03%	0,03%
	Incitec Pivot Ltd	8 216 296	0,02%	0,02%
	Insignia Financial Ltd	3 695 685	0,02%	0,02%
	Insurance Australia Group Ltd	29 199 607	0,02%	0,02%
	JB Hi-Fi Ltd	14 625 177	0,02%	0,02%
	Lendlease Corp Ltd	6 203 495	0,02%	0,02%
	Liontown Resources Ltd	1 185 317	0,01%	0,01%
	Lottery Corp Ltd/The	15 876 856	0,02%	0,02%
	Lynas Rare Earths Ltd	8 664 893	0,02%	0,02%
	Macquarie Group Ltd	114 923 387	0,02%	0,02%
	Magellan Financial Group Ltd	2 180 148	0,02%	0,02%
	Medibank Pvt Ltd	15 085 616	0,02%	0,02%
	Metcash Ltd	4 866 801	0,02%	0,02%
	Mineral Resources Ltd	10 151 038	0,02%	0,02%
	Mirvac Group	10 688 405	0,02%	0,02%
	National Australia Bank Ltd	168 622 643	0,02%	0,02%
	NEXTDC Ltd	13 566 803	0,02%	0,02%
	Northern Star Resources Ltd	24 978 318	0,02%	0,02%
	Nufarm Ltd	1 946 678	0,02%	0,02%
	Orica Ltd	11 645 721	0,02%	0,02%
	Origin Energy Ltd	27 073 747	0,02%	0,02%
	Orora Ltd	4 779 934	0,02%	0,02%
	Perpetual Ltd	3 250 732	0,02%	0,02%
	Pilbara Minerals Ltd	9 135 941	0,02%	0,02%
	Pro Medicus Ltd	18 562 582	0,01%	0,01%
	Qantas Airways Ltd	10 358 117	0,01%	0,01%
	QBE Insurance Group Ltd	42 613 604	0,02%	0,02%
	Qube Holdings Ltd	10 066 579	0,02%	0,02%
	Ramsay Health Care Ltd	8 850 618	0,02%	0,02%
	REA Group Ltd	16 981 989	0,01%	0,01%
	Reece Ltd	6 886 686	0,01%	0,01%

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	Sector	Market value (NOK)	Voting	Ownership
Region RE Ltd	Real Estate	3 473 319	0,02%	0,02%
Rio Tinto Ltd	Basic Materials	1 115 882	0,00%	0,00%
Scentre Group	Real Estate	25 746 669	0,02%	0,02%
SEEK Ltd	Industrials	11 479 498	0,02%	0,02%
SGH Ltd	Industrials	16 398 816	0,01%	0,01%
Sims Ltd	Utilities	3 214 331	0,02%	0,02%
Sonic Healthcare Ltd	Health Care	18 629 072	0,02%	0,02%
South32 Ltd	Basic Materials	22 271 721	0,02%	0,02%
Steadfast Group Ltd	Financials	9 222 272	0,02%	0,02%
Stockland	Real Estate	16 491 613	0,02%	0,02%
Suncorp Group Ltd	Financials	34 959 474	0,02%	0,02%
Tabcorp Holdings Ltd	Consumer Discretionary	1 851 521	0,02%	0,02%
Telstra Group Ltd	Telecommunications	23 453 545	0,01%	0,01%
TPG Telecom Ltd	Telecommunications	2 381 033	0,00%	0,00%
Transurban Group	Industrials	60 959 527	0,02%	0,02%
Treasury Wine Estates Ltd	Consumer Staples	13 296 211	0,02%	0,02%
Vicinity Ltd	Real Estate	11 440 997	0,02%	0,02%
Wesfarmers Ltd	Consumer Discretionary	117 701 143	0,02%	0,02%
Westpac Banking Corp	Financials	163 524 975	0,02%	0,02%
WiseTech Global Ltd	Technology	34 277 729	0,01%	0,01%
Woolworths Group Ltd	Consumer Staples	54 410 696	0,02%	0,02%
Worley Ltd	Industrials	9 451 052	0,02%	0,02%
Xero Ltd	Technology	37 263 386	0,02%	0,02%
Austria				
ANDRITZ AG	Industrials	8 116 277	0,01%	0,01%
Erste Group Bank AG	Financials	45 370 433	0,02%	0,02%
OMV AG	Energy	12 865 438	0,01%	0,01%
Raiffeisen Bank International AG	Financials	6 166 087	0,01%	0,01%
Telekom Austria AG	Telecommunications	1 676 250	0,00%	0,00%
Verbund AG	Utilities	11 176 273	0,00%	0,00%
voestalpine AG	Basic Materials	4 880 303	0,01%	0,01%
Belgium				
Ackermans & van Haaren NV	Industrials	10 204 940	0,01%	0,01%
Ageas SA/NV	Financials	18 775 965	0,02%	0,02%
Anheuser-Busch InBev SA/NV	Consumer Staples	107 199 034	0,01%	0,01%
Argenx SE	Health Care	87 103 233	0,02%	0,02%
D'ieteren Group	Consumer Discretionary	8 875 056	0,01%	0,01%
Elia Group SA/NV	Utilities	6 762 750	0,01%	0,01%
Groupe Bruxelles Lambert NV	Financials	88 812 753	0,06%	0,08%
KBC Group NV	Financials	42 959 270	0,01%	0,01%
Lotus Bakeries NV	Consumer Staples	10 395 843	0,01%	0,01%
Sofina SA	Financials	9 023 144	0,01%	0,01%
Syensqo SA	Basic Materials	12 039 078	0,01%	0,01%
UCB SA	Health Care	57 470 035	0,01%	0,01%
Warehouses De Pauw CVA	Real Estate	8 027 671	0,02%	0,02%
Canada				
Agnico Eagle Mines Ltd	Basic Materials	90 797 188	0,02%	0,02%
Alimentation Couche-Tard Inc	Consumer Discretionary	101 687 473	0,02%	0,02%
Bank of Montreal	Financials	162 645 315	0,02%	0,02%
Bank of Nova Scotia/The	Financials	157 289 259	0,02%	0,02%
Bausch Health Cos Inc	Health Care	1 603 419	0,00%	0,00%
BCE Inc	Telecommunications	16 937 906	0,01%	0,01%
Brookfield Asset Management Ltd	Financials	46 647 951	0,02%	0,02%
Brookfield Corp	Financials	200 937 595	0,02%	0,02%
Cameco Corp	Energy	52 187 495	0,02%	0,02%
Canadian Imperial Bank of Commerce	Financials	139 893 796	0,02%	0,02%
Canadian National Railway Co	Industrials	135 466 876	0,02%	0,02%
Canadian Pacific Kansas City Ltd	Industrials	157 875 596	0,02%	0,02%
CGI Inc	Technology	52 566 332	0,01%	0,02%
Constellation Software Inc/Canada	Technology	144 300 612	0,02%	0,02%
Dollarama Inc	Consumer Discretionary	62 047 860	0,02%	0,02%
Enbridge Inc	Energy	217 674 171	0,02%	0,02%
Fairfax Financial Holdings Ltd	Financials	70 519 493	0,01%	0,02%
Fortis Inc/Canada	Utilities	49 048 430	0,02%	0,02%
Franco-Nevada Corp	Basic Materials	52 253 399	0,02%	0,02%
George Weston Ltd	Consumer Staples	20 392 485	0,01%	0,01%
Great-West Lifeco Inc	Financials	21 326 428	0,01%	0,01%
Hydro One Ltd	Utilities	22 832 156	0,01%	0,01%
Intact Financial Corp	Financials	75 663 640	0,02%	0,02%
Loblaws Cos Ltd	Consumer Staples	45 012 999	0,01%	0,01%
Lumine Group Inc	Industrials	55 554	0,00%	0,00%
Magna International Inc	Consumer Discretionary	25 203 570	0,02%	0,02%
Manulife Financial Corp	Financials	130 699 061	0,02%	0,02%
Metro Inc/CN	Consumer Staples	30 226 873	0,02%	0,02%
National Bank of Canada	Financials	71 011 929	0,02%	0,02%

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	Sector	Market value (NOK)	Voting	Ownership
Nutrien Ltd	Basic Materials	54 047 295	0,02%	0,02%
Pembina Pipeline Corp	Energy	50 196 117	0,02%	0,02%
Power Corp of Canada	Financials	39 706 766	0,01%	0,02%
Restaurant Brands International Inc	Consumer Discretionary	37 823 247	0,01%	0,01%
Royal Bank of Canada	Financials	398 914 117	0,02%	0,02%
Shopify Inc	Technology	308 758 362	0,01%	0,02%
South Bow Corp	Energy	11 425 718	0,02%	0,02%
Sun Life Financial Inc	Financials	80 910 582	0,02%	0,02%
TC Energy Corp	Energy	114 013 767	0,02%	0,02%
Teck Resources Ltd	Basic Materials	48 044 589	0,01%	0,02%
TELUS Corp	Telecommunications	16 172 657	0,01%	0,01%
Thomson Reuters Corp	Financials	51 737 419	0,01%	0,01%
Toronto-Dominion Bank/The	Financials	221 098 286	0,02%	0,02%
Waste Connections Inc	Utilities	104 009 342	0,02%	0,02%
Wheaton Precious Metals Corp	Basic Materials	62 256 375	0,02%	0,02%
China				
Yum China Holdings Inc	Consumer Discretionary	1 404 363	0,00%	0,00%
Denmark				
AP Moller - Maersk A/S	Industrials	25 671 386	0,00%	0,01%
Carlsberg AS	Consumer Staples	20 826 503	0,00%	0,01%
Coloplast A/S	Health Care	31 700 114	0,01%	0,01%
Danske Bank A/S	Financials	43 653 287	0,02%	0,02%
Demant A/S	Health Care	8 208 600	0,01%	0,01%
DSV A/S	Industrials	95 987 559	0,02%	0,02%
Genmab A/S	Health Care	31 269 714	0,02%	0,02%
H Lundbeck A/S	Health Care	4 341 670	0,01%	0,01%
Novo Nordisk A/S	Health Care	631 160 123	0,00%	0,01%
Novonesis (Novozymes) B	Health Care	45 590 865	0,01%	0,02%
Orsted AS	Utilities	19 801 976	0,01%	0,01%
Pandora A/S	Consumer Discretionary	34 968 154	0,02%	0,02%
ROCKWOOL A/S	Industrials	7 308 774	0,00%	0,01%
Svitzer Group A/S	Industrials	1 188 018	0,01%	0,01%
Tryg A/S	Financials	16 114 022	0,01%	0,01%
Vestas Wind Systems A/S	Energy	26 342 896	0,02%	0,02%
Zealand Pharma A/S	Health Care	15 312 197	0,02%	0,02%
Finland				
Elisa Oyj	Telecommunications	14 420 313	0,02%	0,02%
Fortum Oyj	Utilities	14 231 814	0,01%	0,01%
Kesko Oyj	Consumer Staples	11 892 561	0,00%	0,01%
Kone Oyj	Industrials	37 261 659	0,01%	0,01%
Metso Oyj	Industrials	13 894 740	0,02%	0,02%
Neste Oyj	Energy	12 194 140	0,01%	0,01%
Nokia Oyj	Telecommunications	53 850 217	0,02%	0,02%
Nordea Bank Abp	Financials	83 158 094	0,02%	0,02%
Orion Oyj	Health Care	11 922 333	0,00%	0,02%
Sampo Oyj	Financials	46 378 755	0,02%	0,02%
Stora Enso Oyj	Basic Materials	13 870 671	0,01%	0,02%
UPM-Kymmene Oyj	Basic Materials	34 214 647	0,02%	0,02%
Valmet Oyj	Industrials	9 298 237	0,02%	0,02%
Wartsila OYJ Abp	Industrials	20 061 508	0,02%	0,02%
France				
Accor SA	Consumer Discretionary	25 798 104	0,02%	0,02%
Aeroports de Paris SA	Industrials	9 145 644	0,00%	0,01%
Air Liquide SA	Basic Materials	217 336 522	0,00%	0,02%
Alstom SA	Industrials	16 787 259	0,01%	0,01%
Amundi SA	Financials	8 888 171	0,01%	0,01%
Arkema SA	Basic Materials	10 220 691	0,01%	0,02%
AXA SA	Financials	144 806 512	0,01%	0,02%
Ayvens SA	Consumer Discretionary	2 150 079	0,00%	0,00%
BioMerieux	Health Care	10 167 401	0,00%	0,01%
BNP Paribas SA	Financials	145 300 835	0,02%	0,02%
Bolloré SE	Industrials	10 087 156	0,00%	0,01%
Bouygues SA	Industrials	12 487 362	0,01%	0,01%
Bureau Veritas SA	Industrials	21 606 254	0,01%	0,01%
Capgemini SE	Technology	61 225 135	0,02%	0,02%
Carrefour SA	Consumer Staples	17 096 026	0,01%	0,02%
Christian Dior SE	Consumer Discretionary	172 776 562	0,01%	0,01%
Cie de Saint-Gobain SA	Industrials	95 740 340	0,02%	0,02%
Cie Generale des Etablissements Michelin SCA	Consumer Discretionary	54 096 188	0,01%	0,02%
Covivio SA/France	Real Estate	6 503 425	0,01%	0,01%
Credit Agricole SA	Financials	32 302 478	0,01%	0,01%
Danone SA	Consumer Staples	98 523 803	0,02%	0,02%
Dassault Aviation SA	Industrials	8 631 979	0,00%	0,00%
Dassault Systemes SE	Technology	55 366 116	0,01%	0,01%
Edenred SE	Industrials	19 119 047	0,02%	0,02%
Eiffage SA	Industrials	15 548 082	0,01%	0,02%

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EQUITY INVESTMENTS AT 31 DEC. 2024

	Sector	Market value (NOK)	Voting	Ownership
Engie SA	Utilities	65 204 325	0,01%	0,01%
EssilorLuxottica SA	Health Care	174 381 369	0,01%	0,01%
Eurazeo SE	Financials	10 132 892	0,00%	0,02%
Eurofins Scientific SE	Health Care	15 371 728	0,01%	0,01%
Euronext NV	Financials	20 670 326	0,02%	0,02%
Forvia SE	Consumer Discretionary	102	0,00%	0,00%
Gecina SA	Real Estate	11 080 985	0,01%	0,01%
Getlink SE	Industrials	13 117 509	0,01%	0,01%
Hermes International SCA	Consumer Discretionary	190 718 824	0,00%	0,01%
Ipsen SA	Health Care	9 178 334	0,01%	0,01%
JCDecaux SE	Consumer Discretionary	2 662 222	0,01%	0,01%
Kering SA	Consumer Discretionary	41 861 098	0,01%	0,01%
Klepierre SA	Real Estate	13 550 475	0,01%	0,01%
La Francaise des Jeux SACA	Consumer Discretionary	8 697 201	0,01%	0,01%
Legrand SA	Industrials	58 577 214	0,02%	0,02%
L'Oreal SA	Consumer Discretionary	192 389 312	0,01%	0,01%
Louis Hachette Group	Consumer Discretionary	2 437 697	0,00%	0,01%
LVMH Moet Hennessy Louis Vuitton SE	Consumer Discretionary	215 410 457	0,00%	0,01%
Neoen SA	Utilities	6 589 314	0,01%	0,01%
Orange SA	Telecommunications	44 592 752	0,00%	0,01%
Pernod Ricard SA	Consumer Staples	28 924 756	0,01%	0,01%
Pluxee NV	Industrials	3 967 926	0,00%	0,01%
Publicis Groupe SA	Consumer Discretionary	56 627 498	0,02%	0,02%
Remy Cointreau SA	Consumer Staples	3 605 780	0,01%	0,01%
Renault SA	Consumer Discretionary	21 762 595	0,01%	0,01%
Rexel SA	Industrials	13 972 187	0,02%	0,02%
Sanofi SA	Health Care	252 217 846	0,00%	0,02%
Sartorius Stedim Biotech	Health Care	5 796 585	0,00%	0,00%
Schneider Electric SE	Industrials	313 798 441	0,02%	0,02%
SCOR SE	Financials	8 635 828	0,02%	0,02%
SEB SA	Consumer Discretionary	6 344 074	0,01%	0,01%
Societe Generale SA	Financials	47 965 127	0,02%	0,02%
Sodexo SA	Consumer Discretionary	16 873 591	0,01%	0,01%
SOITEC	Technology	5 239 446	0,01%	0,01%
STMicroelectronics NV	Technology	38 608 692	0,02%	0,02%
Teleperformance SE	Industrials	10 901 479	0,02%	0,02%
Thales SA	Industrials	29 812 229	0,01%	0,01%
TotalEnergies SE	Energy	257 824 445	0,02%	0,02%
Ubisoft Entertainment SA	Consumer Discretionary	4 640	0,00%	0,00%
Unibail-Rodamco-Westfield	Real Estate	18 130 795	0,01%	0,01%
Veolia Environnement SA	Utilities	41 092 482	0,02%	0,02%
Vinci SA	Industrials	120 561 687	0,02%	0,02%
Vivendi SE	Consumer Discretionary	4 153 771	0,01%	0,01%
Wendel SE	Financials	6 046 167	0,01%	0,01%
Germany				
adidas AG	Consumer Discretionary	76 186 370	0,02%	0,02%
Allianz SE	Financials	280 549 491	0,02%	0,02%
BASF SE	Basic Materials	92 236 872	0,02%	0,02%
Bayer AG	Health Care	45 895 831	0,02%	0,02%
Bayerische Motoren Werke AG	Consumer Discretionary	66 856 432	0,01%	0,01%
Bechtle AG	Technology	6 158 909	0,01%	0,01%
Beiersdorf AG	Consumer Staples	29 489 873	0,01%	0,01%
Brenntag SE	Basic Materials	18 190 341	0,02%	0,02%
Carl Zeiss Meditec AG	Health Care	4 028 430	0,01%	0,01%
Commerzbank AG	Financials	37 987 196	0,02%	0,02%
Continental AG	Consumer Discretionary	16 933 368	0,01%	0,01%
Covestro AG	Basic Materials	26 365 640	0,00%	0,02%
CTS Eventim AG & Co KGaA	Consumer Discretionary	11 595 952	0,01%	0,01%
Daimler Truck Holding AG	Industrials	46 586 593	0,01%	0,01%
Delivery Hero SE	Consumer Discretionary	14 129 615	0,02%	0,02%
Deutsche Bank AG	Financials	78 414 135	0,02%	0,02%
Deutsche Boerse AG	Financials	100 337 468	0,02%	0,02%
Deutsche Lufthansa AG	Consumer Discretionary	8 935 974	0,01%	0,01%
Deutsche Post AG	Industrials	80 753 420	0,02%	0,02%
Deutsche Telekom AG	Telecommunications	236 646 530	0,01%	0,01%
Deutsche Wohnen SE	Real Estate	3 261 639	0,00%	0,00%
DWS Group GmbH & Co KGaA	Financials	3 245 125	0,00%	0,00%
E.ON SE	Utilities	61 287 993	0,02%	0,02%
Evonik Industries AG	Basic Materials	10 221 358	0,01%	0,01%
Fielmann Group AG	Consumer Discretionary	2 740 682	0,01%	0,01%
Fraport AG Frankfurt Airport Services Worldwide	Industrials	5 030 593	0,01%	0,01%
Fresenius Medical Care AG	Health Care	21 709 671	0,01%	0,01%
Fresenius SE & Co KGaA	Health Care	33 224 781	0,01%	0,01%

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FUCHS SE	Basic Materials	8 385 193	0,03%	0,02%
GEA Group AG	Industrials	19 747 721	0,02%	0,02%
Hannover Rueck SE	Financials	35 018 983	0,01%	0,01%
Heidelberg Materials AG	Industrials	37 547 941	0,01%	0,01%
Hella GmbH & Co KGaA	Consumer Discretionary	6 561 561	0,01%	0,01%
Henkel AG & Co KGaA	Consumer Discretionary	50 080 257	0,02%	0,01%
HOCHTIEF AG	Industrials	6 661 166	0,01%	0,01%
Infineon Technologies AG	Technology	99 621 258	0,02%	0,02%
KION Group AG	Industrials	5 534 556	0,01%	0,01%
Knorr-Bremse AG	Industrials	11 247 874	0,01%	0,01%
LEG Immobilien SE	Real Estate	14 662 984	0,02%	0,02%
Mercedes-Benz Group AG	Consumer Discretionary	109 308 793	0,02%	0,02%
Merck KGaA	Health Care	44 541 534	0,02%	0,01%
MTU Aero Engines AG	Industrials	41 716 409	0,02%	0,02%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	Financials	156 412 522	0,02%	0,02%
Nemetschek SE	Technology	12 242 944	0,01%	0,01%
OSRAM Licht AG	Industrials	16 786 509	0,03%	0,03%
Puma SE	Consumer Discretionary	11 900 960	0,02%	0,02%
QIAGEN NV	Health Care	23 011 800	0,02%	0,02%
Rational AG	Industrials	9 487 177	0,01%	0,01%
Rheinmetall AG	Industrials	65 493 138	0,02%	0,02%
RTL Group SA	Consumer Discretionary	2 199 928	0,00%	0,00%
SAP SE	Technology	633 142 905	0,02%	0,02%
Sartorius AG	Health Care	19 365 990	0,00%	0,01%
Scout24 SE	Technology	15 098 395	0,02%	0,02%
Siemens AG	Industrials	342 429 990	0,02%	0,02%
Siemens Energy AG	Energy	77 317 739	0,02%	0,02%
Siemens Healthineers AG	Health Care	34 299 067	0,01%	0,01%
Symrise AG	Basic Materials	32 312 424	0,02%	0,02%
Talanx AG	Financials	11 908 494	0,00%	0,00%
Traton SE	Industrials	3 474 761	0,00%	0,00%
Volkswagen AG	Consumer Discretionary	46 571 750	0,01%	0,01%
Vonovia SE	Real Estate	50 148 739	0,02%	0,02%
Wacker Chemie AG	Basic Materials	2 716 589	0,01%	0,01%
Wirecard AG	Industrials	4 926	0,02%	0,02%
Zalando SE	Consumer Discretionary	17 176 614	0,02%	0,02%
Ireland				
AIB Group PLC	Financials	23 334 242	0,02%	0,02%
Bank of Ireland Group PLC	Financials	22 048 311	0,02%	0,02%
Glanbia PLC	Consumer Staples	6 183 800	0,02%	0,02%
Kerry Group PLC	Consumer Staples	20 905 820	0,01%	0,01%
Kingspan Group PLC	Industrials	25 936 295	0,02%	0,02%
Italy				
A2A SpA	Utilities	7 962 016	0,01%	0,01%
Amplifon SpA	Health Care	7 790 198	0,01%	0,01%
Banca Mediolanum SpA	Financials	5 655 400	0,01%	0,01%
Banco BPM SpA	Financials	27 038 498	0,02%	0,02%
BPER Banca SpA	Financials	16 335 040	0,02%	0,02%
Brunello Cucinelli SpA	Consumer Discretionary	8 647 174	0,01%	0,01%
Buzzi SpA	Industrials	7 396 343	0,01%	0,01%
Davide Campari-Milano NV	Consumer Staples	6 953 918	0,00%	0,01%
DiaSorin SpA	Health Care	5 116 741	0,00%	0,01%
Enel SpA	Utilities	129 598 309	0,02%	0,02%
Eni SpA	Energy	69 287 137	0,01%	0,01%
Ferrari NV	Consumer Discretionary	105 952 226	0,01%	0,01%
FinecoBank Banca Fineco SpA	Financials	24 989 277	0,02%	0,02%
Generali	Financials	81 610 385	0,02%	0,02%
Hera SpA	Utilities	7 529 440	0,01%	0,01%
Infrastrutture Wireless Italiane SpA	Telecommunications	8 273 652	0,01%	0,01%
Interpump Group SpA	Industrials	8 203 370	0,02%	0,02%
Intesa Sanpaolo SpA	Financials	149 343 073	0,02%	0,02%
Italgas SpA	Utilities	6 417 740	0,01%	0,01%
Iveco Group NV	Industrials	920 048	0,00%	0,00%
Leonardo SpA	Industrials	25 535 961	0,01%	0,01%
Mediobanca Banca di Credito Finanziario SpA	Financials	18 515 473	0,01%	0,01%
Moncler SpA	Consumer Discretionary	28 068 632	0,02%	0,02%
Nexi SpA	Industrials	10 707 690	0,01%	0,01%
Pirelli & C SpA	Consumer Discretionary	4 876 442	0,01%	0,01%
Poste Italiane SpA	Financials	14 900 124	0,01%	0,01%
Prysmian SpA	Industrials	41 847 949	0,02%	0,02%
Recordati Industria Chimica e Farmaceutica SpA	Health Care	12 686 577	0,01%	0,01%
Reply SpA	Technology	8 331 178	0,01%	0,01%
Snam SpA	Energy	25 513 674	0,02%	0,02%
Stellantis NV	Consumer Discretionary	61 384 225	0,01%	0,01%

FOREIGN EXCHANGE RESERVES

EQUITY INVESTMENTS AT 31 DEC. 2024

	Sector	Market value (NOK)	Voting	Ownership
	Telecom Italia SpA/Milano	9 309 305	0,01%	0,01%
	Tenaris SA	19 511 020	0,01%	0,01%
	Terna - Rete Elettrica Nazionale	25 925 164	0,01%	0,01%
	UniCredit SpA	147 634 827	0,02%	0,02%
	Unipol Gruppo SpA	12 318 032	0,01%	0,01%
Japan	ABC-Mart Inc	3 689 621	0,01%	0,01%
	Acom Co Ltd	2 163 638	0,00%	0,00%
	Activia Properties Inc	3 323 521	0,02%	0,02%
	Advance Residence Investment Corp	5 832 053	0,02%	0,02%
	Advantest Corp	102 135 779	0,02%	0,02%
	Aeon Co Ltd	36 223 068	0,02%	0,02%
	AEON Financial Service Co Ltd	2 323 733	0,01%	0,01%
	Aeon Mall Co Ltd	2 720 493	0,01%	0,01%
	AEON REIT Investment Corp	2 792 617	0,01%	0,01%
	AGC Inc	12 060 391	0,02%	0,02%
	Aica Kogyo Co Ltd	2 529 402	0,02%	0,02%
	Air Water Inc	5 042 577	0,02%	0,02%
	Aisin Corp	11 310 938	0,01%	0,01%
	Ajinomoto Co Inc	46 980 485	0,02%	0,02%
	Alfresa Holdings Corp	4 939 700	0,02%	0,02%
	Alps Alpine Co Ltd	5 378 288	0,02%	0,02%
	Amada Co Ltd	7 286 395	0,02%	0,02%
	Amano Corp	4 118 517	0,02%	0,02%
	ANA Holdings Inc	6 674 146	0,01%	0,01%
	Aozora Bank Ltd	5 468 207	0,02%	0,02%
	Ariake Japan Co Ltd	363 975	0,00%	0,00%
	As One Corp	2 169 425	0,01%	0,01%
	Asahi Group Holdings Ltd	34 895 018	0,02%	0,02%
	Asahi Intecc Co Ltd	7 623 713	0,02%	0,02%
	Asahi Kasei Corp	20 027 365	0,02%	0,02%
	Asics Corp	30 399 382	0,02%	0,02%
	ASKUL Corp	985 739	0,01%	0,01%
	Astellas Pharma Inc	40 897 125	0,02%	0,02%
	Azbil Corp	8 988 119	0,02%	0,02%
	AZ-COM MARUWA Holdings Inc	1 082 908	0,01%	0,01%
	Bandai Namco Holdings Inc	36 945 224	0,02%	0,02%
	BayCurrent Inc	10 622 518	0,02%	0,02%
	Bic Camera Inc	3 619 543	0,02%	0,02%
	BIPROGY Inc	4 510 962	0,01%	0,01%
	Bridgestone Corp	45 110 704	0,02%	0,02%
	Brother Industries Ltd	9 245 518	0,02%	0,02%
	Calbee Inc	3 277 082	0,01%	0,01%
	Canon Inc	71 393 085	0,01%	0,01%
	Canon Marketing Japan Inc	3 471 267	0,01%	0,01%
	Capcom Co Ltd	18 261 067	0,01%	0,01%
	Casio Computer Co Ltd	3 968 885	0,02%	0,02%
	Central Japan Railway Co	40 257 962	0,02%	0,02%
	Chiba Bank Ltd/The	12 094 483	0,02%	0,02%
	Chubu Electric Power Co Inc	16 166 976	0,02%	0,02%
	Chugai Pharmaceutical Co Ltd	68 414 282	0,01%	0,01%
	Chugin Financial Group Inc	3 993 466	0,02%	0,02%
	Coca-Cola Bottlers Japan Holdings Inc	5 153 071	0,02%	0,02%
	COMSYS Holdings Corp	5 297 471	0,02%	0,02%
	Concordia Financial Group Ltd	14 689 691	0,02%	0,02%
	Cosmo Energy Holdings Co Ltd	6 030 819	0,01%	0,01%
	Cosmos Pharmaceutical Corp	3 484 559	0,01%	0,01%
	Credit Saison Co Ltd	8 365 422	0,02%	0,02%
	CyberAgent Inc	6 800 193	0,02%	0,02%
	Dai Nippon Printing Co Ltd	14 532 405	0,02%	0,02%
	Daicel Corp	4 959 334	0,02%	0,02%
	Daido Steel Co Ltd	3 090 679	0,02%	0,02%
	Daifuku Co Ltd	15 968 032	0,02%	0,02%
	Dai-ichi Life Holdings Inc	56 560 887	0,02%	0,02%
	Daiichi Sankyo Co Ltd	122 185 413	0,02%	0,02%
	Daikin Industries Ltd	78 015 341	0,02%	0,02%
	Daito Trust Construction Co Ltd	15 014 859	0,02%	0,02%
	Daiwa House Industry Co Ltd	42 663 661	0,02%	0,02%
	Daiwa House REIT Investment Corp	7 688 845	0,02%	0,02%
	Daiwa Office Investment Corp	2 463 698	0,01%	0,01%
	Daiwa Securities Group Inc	20 781 591	0,02%	0,02%
	Daiwa Securities Living Investments Corp	2 569 127	0,02%	0,02%
	Denso Corp	61 426 584	0,01%	0,01%

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EQUITY INVESTMENTS AT 31 DEC. 2024

	Sector	Market value (NOK)	Voting	Ownership
Dentsu Group Inc	Consumer Discretionary	14 120 482	0,02%	0,02%
Dentsu Soken Inc	Technology	2 029 234	0,01%	0,01%
Descente Ltd	Consumer Discretionary	2 469 154	0,01%	0,01%
Dexerials Corp	Technology	5 358 174	0,02%	0,02%
DIC Corp	Basic Materials	3 639 863	0,02%	0,02%
Disco Corp	Technology	60 362 915	0,02%	0,02%
DMG Mori Co Ltd	Industrials	4 428 926	0,02%	0,02%
Dowa Holdings Co Ltd	Basic Materials	3 647 498	0,02%	0,02%
East Japan Railway Co	Industrials	44 635 618	0,02%	0,02%
Ebara Corp	Industrials	16 690 219	0,02%	0,02%
Eisai Co Ltd	Health Care	17 024 764	0,02%	0,02%
Elecom Co Ltd	Technology	9 691	0,00%	0,00%
ENEOS Holdings Inc	Energy	34 393 619	0,02%	0,02%
EXEO Group Inc	Industrials	4 943 767	0,02%	0,02%
Ezaki Glico Co Ltd	Consumer Staples	3 514 631	0,02%	0,02%
FANUC Corp	Industrials	58 700 935	0,02%	0,02%
Fast Retailing Co Ltd	Consumer Discretionary	145 925 075	0,01%	0,01%
Food & Life Cos Ltd	Consumer Discretionary	5 020 204	0,02%	0,02%
FP Corp	Industrials	1 817 205	0,01%	0,01%
Frontier Real Estate Investment Corp	Real Estate	2 975 993	0,02%	0,02%
Fuji Electric Co Ltd	Industrials	15 909 724	0,02%	0,02%
Fuji Kyuko Co Ltd	Consumer Discretionary	323 319	0,00%	0,00%
Fuji Media Holdings Inc	Consumer Discretionary	1 113 647	0,00%	0,00%
Fuji Oil Holdings Inc	Consumer Staples	2 654 726	0,01%	0,01%
Fuji Soft Inc	Technology	7 651 288	0,02%	0,02%
FUJIFILM Holdings Corp	Technology	56 686 899	0,02%	0,02%
Fujikura Ltd	Industrials	25 600 056	0,02%	0,02%
Fujitec Co Ltd	Industrials	44 400	0,00%	0,00%
Fujitsu General Ltd	Industrials	1 816 164	0,01%	0,01%
Fujitsu Ltd	Technology	74 192 822	0,02%	0,02%
Fukuoka Financial Group Inc	Financials	9 441 326	0,02%	0,02%
Fukuyama Transporting Co Ltd	Industrials	26 738	0,00%	0,00%
Fuyo General Lease Co Ltd	Consumer Discretionary	3 360 073	0,01%	0,01%
GLP J-Reit	Real Estate	8 480 680	0,02%	0,02%
GMO internet group Inc	Technology	5 701 161	0,03%	0,03%
GMO Payment Gateway Inc	Industrials	1 774 183	0,00%	0,00%
Goldwin Inc	Consumer Discretionary	4 630 323	0,02%	0,02%
GS Yuasa Corp	Consumer Discretionary	3 448 397	0,02%	0,02%
Gunma Bank Ltd/The	Financials	5 022 729	0,02%	0,02%
Hachijuni Bank Ltd/The	Financials	7 344 899	0,02%	0,02%
Hakuhodo DY Holdings Inc	Consumer Discretionary	3 789 404	0,01%	0,01%
Hamamatsu Photonics KK	Technology	6 405 323	0,02%	0,02%
Hankyu Hanshin Holdings Inc	Industrials	13 195 300	0,02%	0,02%
Harmonic Drive Systems Inc	Industrials	2 393 130	0,01%	0,01%
Haseko Corp	Consumer Discretionary	7 671 864	0,02%	0,02%
Heiwa Corp	Consumer Discretionary	1 900 829	0,01%	0,01%
Hikari Tsushin Inc	Telecommunications	12 780 120	0,01%	0,01%
Hino Motors Ltd	Industrials	2 021 368	0,01%	0,01%
Hirogin Holdings Inc	Financials	4 731 528	0,02%	0,02%
Hirose Electric Co Ltd	Technology	7 804 646	0,02%	0,02%
Hisamitsu Pharmaceutical Co Inc	Health Care	3 585 292	0,01%	0,01%
Hitachi Construction Machinery Co Ltd	Industrials	6 588 084	0,01%	0,01%
Hitachi Ltd	Industrials	260 819 146	0,02%	0,02%
Hokuetsu Corp	Basic Materials	4 508 194	0,02%	0,02%
Honda Motor Co Ltd	Consumer Discretionary	109 553 596	0,02%	0,02%
Horiba Ltd	Industrials	5 214 319	0,02%	0,02%
Hoshizaki Corp	Industrials	10 521 983	0,02%	0,02%
House Foods Group Inc	Consumer Staples	3 018 486	0,01%	0,01%
Hoya Corp	Health Care	104 032 887	0,02%	0,02%
Hulic Co Ltd	Real Estate	12 829 912	0,02%	0,02%
Ibiden Co Ltd	Technology	7 342 419	0,02%	0,02%
Idemitsu Kosan Co Ltd	Energy	18 734 842	0,02%	0,02%
IHI Corp	Industrials	17 568 641	0,02%	0,02%
Iida Group Holdings Co Ltd	Consumer Discretionary	4 867 577	0,01%	0,01%
Industrial & Infrastructure Fund Investment Corp	Real Estate	5 006 939	0,02%	0,02%
INFRONEER Holdings Inc	Industrials	3 453 154	0,01%	0,01%
Internet Initiative Japan Inc	Telecommunications	4 746 514	0,01%	0,01%
Invincible Investment Corp	Real Estate	7 415 231	0,02%	0,02%
Isetan Mitsukoshi Holdings Ltd	Consumer Discretionary	14 067 895	0,02%	0,02%
Isuzu Motors Ltd	Industrials	17 842 984	0,02%	0,02%
Ito En Ltd	Consumer Staples	2 645 989	0,01%	0,01%
ITOCHU Corp	Industrials	158 337 565	0,02%	0,02%

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EQUITY INVESTMENTS AT 31 DEC. 2024

	Sector	Market value (NOK)	Voting	Ownership
Itoham Yonekyu Holdings Inc	Consumer Staples	1 530 172	0,01%	0,01%
Iwatani Corp	Utilities	5 408 284	0,02%	0,02%
Iyogin Holdings Inc	Financials	6 127 693	0,02%	0,02%
Izumi Co Ltd	Consumer Discretionary	2 120 761	0,01%	0,01%
J Front Retailing Co Ltd	Consumer Discretionary	7 359 218	0,02%	0,02%
Japan Airlines Co Ltd	Consumer Discretionary	5 379 385	0,01%	0,01%
Japan Airport Terminal Co Ltd	Industrials	5 083 563	0,02%	0,02%
Japan Exchange Group Inc	Financials	27 261 949	0,02%	0,02%
Japan Hotel REIT Investment Corp	Real Estate	6 923 402	0,03%	0,03%
Japan Logistics Fund Inc	Real Estate	3 442 702	0,02%	0,02%
Japan Metropolitan Fund Invest	Real Estate	9 106 215	0,02%	0,02%
Japan Post Bank Co Ltd	Financials	32 068 967	0,01%	0,01%
Japan Post Holdings Co Ltd	Financials	42 402 078	0,01%	0,01%
Japan Post Insurance Co Ltd	Financials	8 109 000	0,01%	0,01%
Japan Prime Realty Investment Corp	Real Estate	4 286 395	0,02%	0,02%
Japan Real Estate Investment Corp	Real Estate	10 721 588	0,02%	0,02%
Japan Steel Works Ltd/The	Industrials	5 386 445	0,02%	0,02%
Jeol Ltd	Industrials	3 507 192	0,02%	0,02%
JFE Holdings Inc	Basic Materials	16 454 067	0,02%	0,02%
JGC Holdings Corp	Industrials	4 138 514	0,02%	0,02%
JMDC Inc	Industrials	1 957 647	0,01%	0,01%
JTEKT Corp	Consumer Discretionary	3 958 450	0,01%	0,01%
Justsystems Corp	Technology	1 778 109	0,01%	0,01%
Kadokawa Corp	Consumer Discretionary	4 125 585	0,01%	0,01%
Kagome Co Ltd	Consumer Staples	4 627 433	0,02%	0,02%
Kajima Corp	Industrials	18 885 922	0,02%	0,02%
Kakaku.com Inc	Technology	4 032 128	0,01%	0,01%
Kamigumi Co Ltd	Industrials	4 082 749	0,01%	0,01%
Kandenko Co Ltd	Industrials	3 583 231	0,01%	0,01%
Kaneka Corp	Basic Materials	2 550 099	0,01%	0,01%
Kansai Electric Power Co Inc/The	Utilities	23 886 984	0,02%	0,02%
Kansai Paint Co Ltd	Industrials	5 286 376	0,02%	0,02%
Kao Corp	Consumer Staples	43 068 814	0,02%	0,02%
Kawasaki Heavy Industries Ltd	Industrials	15 811 339	0,02%	0,02%
Kawasaki Kisen Kaisha Ltd	Industrials	13 978 884	0,01%	0,01%
KDDI Corp	Telecommunications	114 759 980	0,01%	0,01%
KDX Realty Investment Corp	Real Estate	9 928 684	0,02%	0,02%
Keihan Holdings Co Ltd	Industrials	4 300 355	0,02%	0,02%
Keikyu Corp	Industrials	4 802 973	0,02%	0,02%
Keio Corp	Consumer Discretionary	4 418 110	0,01%	0,01%
Keisei Electric Railway Co Ltd	Industrials	21 461 194	0,04%	0,04%
Kewpie Corp	Consumer Staples	5 201 005	0,02%	0,02%
Keyence Corp	Industrials	181 007 627	0,02%	0,02%
Kikkoman Corp	Consumer Staples	23 667 727	0,02%	0,02%
Kinden Corp	Industrials	5 470 082	0,01%	0,01%
Kintetsu Group Holdings Co Ltd	Industrials	8 832 736	0,02%	0,02%
Kirin Holdings Co Ltd	Consumer Staples	23 612 519	0,02%	0,02%
Kobayashi Pharmaceutical Co Ltd	Consumer Staples	5 383 259	0,02%	0,02%
Kobe Bussan Co Ltd	Consumer Staples	7 787 008	0,01%	0,01%
Kobe Steel Ltd	Basic Materials	7 690 897	0,02%	0,02%
Koei Tecmo Holdings Co Ltd	Consumer Discretionary	4 016 277	0,01%	0,01%
Koito Manufacturing Co Ltd	Consumer Discretionary	6 130 336	0,01%	0,01%
Kokusai Electric Corp	Technology	3 921 776	0,01%	0,01%
Kokuyo Co Ltd	Industrials	3 901 079	0,02%	0,02%
Komatsu Ltd	Industrials	58 938 629	0,02%	0,02%
Konami Group Corp	Consumer Discretionary	20 749 060	0,01%	0,01%
Konica Minolta Inc	Technology	4 355 310	0,02%	0,02%
Kose Corp	Consumer Discretionary	3 597 351	0,01%	0,01%
Kotobuki Spirits Co Ltd	Consumer Staples	3 035 195	0,01%	0,01%
K's Holdings Corp	Consumer Discretionary	3 836 003	0,02%	0,02%
Kubota Corp	Industrials	26 740 964	0,02%	0,02%
Kuraray Co Ltd	Basic Materials	10 081 822	0,02%	0,02%
Kurita Water Industries Ltd	Industrials	9 023 696	0,02%	0,02%
Kusuri no Aoki Holdings Co Ltd	Consumer Staples	1 235 318	0,00%	0,00%
Kyocera Corp	Technology	29 092 315	0,02%	0,02%
Kyoto Financial Group Inc	Financials	10 449 756	0,02%	0,02%
Kyowa Kirin Co Ltd	Health Care	8 737 915	0,01%	0,01%
Kyudenko Corp	Industrials	3 701 661	0,01%	0,01%
Kyushu Electric Power Co Inc	Utilities	8 850 463	0,02%	0,02%
Kyushu Financial Group Inc	Financials	4 722 767	0,02%	0,02%
Kyushu Railway Co	Consumer Discretionary	6 005 836	0,01%	0,01%
LaSalle Logiport REIT	Real Estate	3 953 573	0,02%	0,02%

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EQUITY INVESTMENTS AT 31 DEC. 2024

	Sector	Market value (NOK)	Voting	Ownership
Lasertec Corp	Technology	19 024 959	0,02%	0,02%
Lion Corp	Consumer Staples	6 206 697	0,02%	0,02%
Lixil Corp	Industrials	7 696 565	0,02%	0,02%
LY Corp	Technology	16 213 342	0,01%	0,01%
M3 Inc	Health Care	8 743 986	0,01%	0,01%
Mabuchi Motor Co Ltd	Industrials	3 218 995	0,02%	0,02%
Macnica Holdings Inc	Technology	3 720 945	0,02%	0,02%
Makita Corp	Industrials	16 998 072	0,02%	0,02%
Mani Inc	Health Care	1 659 347	0,01%	0,01%
Marubeni Corp	Industrials	56 083 914	0,02%	0,02%
Marui Group Co Ltd	Financials	6 713 942	0,02%	0,02%
Maruichi Steel Tube Ltd	Basic Materials	3 092 723	0,01%	0,01%
Maruwa Co Ltd/Aichi	Industrials	5 939 917	0,01%	0,01%
Matsui Securities Co Ltd	Financials	2 341 077	0,02%	0,02%
MatsukiyoCocokara & Co	Consumer Staples	12 376 411	0,02%	0,02%
Mazda Motor Corp	Consumer Discretionary	9 045 652	0,02%	0,02%
McDonald's Holdings Co Japan Ltd	Consumer Discretionary	7 917 697	0,01%	0,01%
Mebuki Financial Group Inc	Financials	9 072 208	0,02%	0,02%
Medipal Holdings Corp	Consumer Staples	7 448 881	0,02%	0,02%
MEIJI Holdings Co Ltd	Consumer Staples	12 271 737	0,02%	0,02%
Menicon Co Ltd	Health Care	40 469	0,00%	0,00%
Mercari Inc	Technology	3 679 880	0,02%	0,02%
MINEBEA MITSUMI Inc	Industrials	15 095 683	0,02%	0,02%
MISUMI Group Inc	Industrials	10 015 875	0,02%	0,02%
Mitsubishi Chemical Group Corp	Basic Materials	15 140 325	0,02%	0,02%
Mitsubishi Corp	Industrials	144 865 936	0,02%	0,02%
Mitsubishi Electric Corp	Industrials	78 040 027	0,02%	0,02%
Mitsubishi Estate Co Ltd	Real Estate	35 215 193	0,02%	0,02%
Mitsubishi Gas Chemical Co Inc	Basic Materials	10 118 958	0,02%	0,02%
Mitsubishi HC Capital Inc	Financials	13 051 303	0,01%	0,01%
Mitsubishi Heavy Industries Ltd	Industrials	105 103 741	0,02%	0,02%
Mitsubishi Logistics Corp	Industrials	5 347 840	0,02%	0,02%
Mitsubishi Materials Corp	Industrials	4 411 269	0,02%	0,02%
Mitsubishi Motors Corp	Consumer Discretionary	6 331 395	0,01%	0,01%
Mitsubishi Shokuhin Co Ltd	Consumer Staples	36 278	0,00%	0,00%
Mitsubishi UFJ Financial Group Inc	Financials	312 500 772	0,02%	0,02%
Mitsui & Co Ltd	Industrials	162 957 051	0,02%	0,02%
Mitsui Chemicals Inc	Basic Materials	8 751 649	0,02%	0,02%
Mitsui Fudosan Co Ltd	Real Estate	53 388 377	0,02%	0,02%
Mitsui Fudosan Logistics Park Inc	Real Estate	5 684 637	0,02%	0,02%
Mitsui High-Tec Inc	Technology	1 769 018	0,01%	0,01%
Mitsui Mining & Smelting Co Ltd	Basic Materials	3 760 518	0,02%	0,02%
Mitsui OSK Lines Ltd	Industrials	27 501 519	0,02%	0,02%
Miura Co Ltd	Industrials	5 649 706	0,02%	0,02%
Mizuho Financial Group Inc	Financials	146 919 598	0,02%	0,02%
Money Forward Inc	Technology	2 304 178	0,01%	0,01%
MonotaRO Co Ltd	Consumer Discretionary	9 242 501	0,01%	0,01%
Mori Hills REIT Investment Corp	Real Estate	2 936 839	0,02%	0,02%
Morinaga & Co Ltd/Japan	Consumer Staples	3 088 758	0,02%	0,02%
Morinaga Milk Industry Co Ltd	Consumer Staples	3 073 955	0,02%	0,02%
MS&AD Insurance Group Holdings Inc	Financials	68 365 681	0,02%	0,02%
Murata Manufacturing Co Ltd	Technology	63 941 557	0,02%	0,02%
Nabtesco Corp	Industrials	4 727 912	0,02%	0,02%
Nagase & Co Ltd	Basic Materials	4 764 878	0,02%	0,02%
Nagoya Railroad Co Ltd	Industrials	5 057 879	0,02%	0,02%
Nankai Electric Railway Co Ltd	Industrials	4 006 916	0,02%	0,02%
NEC Corp	Technology	52 243 681	0,02%	0,02%
NEC Networks & System Integration Corp	Technology	3 190 768	0,01%	0,01%
NET One Systems Co Ltd	Technology	5 180 084	0,02%	0,02%
Nexon Co Ltd	Consumer Discretionary	15 312 901	0,01%	0,01%
NGK Insulators Ltd	Industrials	7 291 482	0,02%	0,02%
NH Foods Ltd	Consumer Staples	7 415 854	0,02%	0,02%
NHK Spring Co Ltd	Consumer Discretionary	4 653 941	0,01%	0,01%
Nichirei Corp	Consumer Staples	6 340 943	0,02%	0,02%
NIDEC CORP	Industrials	43 827 708	0,02%	0,02%
Nifco Inc/Japan	Consumer Discretionary	4 643 146	0,02%	0,02%
Nihon Kohden Corp	Health Care	4 685 393	0,02%	0,02%
Nihon M&A Center Holdings Inc	Financials	2 831 058	0,02%	0,02%
Nikon Corp	Consumer Discretionary	7 363 081	0,02%	0,02%
Nintendo Co Ltd	Consumer Discretionary	144 197 942	0,02%	0,02%
Nippon Accommodations Fund Inc	Real Estate	4 072 343	0,02%	0,02%
Nippon Building Fund Inc	Real Estate	13 887 243	0,02%	0,02%

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	Sector	Market value (NOK)	Voting	Ownership
Nippon Electric Glass Co Ltd	Technology	3 727 221	0,02%	0,02%
NIPPON EXPRESS HOLDINGS INC	Industrials	7 156 829	0,02%	0,02%
Nippon Kayaku Co Ltd	Basic Materials	3 059 742	0,02%	0,02%
Nippon Paint Holdings Co Ltd	Industrials	14 847 395	0,01%	0,01%
Nippon Paper Industries Co Ltd	Basic Materials	5 765 654	0,08%	0,08%
Nippon Prologis REIT Inc	Real Estate	8 134 604	0,02%	0,02%
Nippon Sanso Holdings Corp	Basic Materials	11 890 487	0,01%	0,01%
Nippon Shinyaku Co Ltd	Health Care	3 322 020	0,02%	0,02%
Nippon Shokubai Co Ltd	Basic Materials	3 335 192	0,02%	0,02%
Nippon Steel Corp	Basic Materials	42 752 015	0,02%	0,02%
Nippon Telegraph & Telephone Corp	Telecommunications	65 557 895	0,01%	0,01%
Nippon Television Holdings Inc	Consumer Discretionary	1 270 728	0,00%	0,00%
Nippon Yusen KK	Industrials	34 450 824	0,02%	0,02%
Nipro Corp	Health Care	2 672 106	0,01%	0,01%
Nishi-Nippon Railroad Co Ltd	Industrials	2 540 445	0,02%	0,02%
Nissan Chemical Corp	Basic Materials	9 270 880	0,02%	0,02%
Nissan Motor Co Ltd	Consumer Discretionary	11 949 689	0,01%	0,01%
Nisshin Seifun Group Inc	Consumer Staples	7 025 105	0,02%	0,02%
Nissin Foods Holdings Co Ltd	Consumer Staples	12 641 448	0,02%	0,02%
Niterra Co Ltd	Consumer Discretionary	13 160 234	0,02%	0,02%
Nitori Holdings Co Ltd	Consumer Discretionary	21 693 666	0,01%	0,01%
Nitto Denko Corp	Basic Materials	27 870 558	0,02%	0,02%
Noevir Holdings Co Ltd	Consumer Discretionary	1 096 603	0,01%	0,01%
NOF Corp	Basic Materials	7 120 616	0,02%	0,02%
NOK Corp	Consumer Discretionary	3 632 300	0,01%	0,01%
Nomura Holdings Inc	Financials	38 753 131	0,02%	0,02%
Nomura Real Estate Holdings Inc	Real Estate	6 193 711	0,01%	0,01%
Nomura Real Estate Master Fund Inc	Real Estate	9 174 868	0,02%	0,02%
Nomura Research Institute Ltd	Technology	28 814 772	0,01%	0,01%
NS Solutions Corp	Technology	3 707 774	0,01%	0,01%
NSK Ltd	Consumer Discretionary	4 287 722	0,02%	0,02%
NTT Data Group Corp	Technology	28 321 123	0,01%	0,01%
Obayashi Corp	Industrials	21 469 769	0,02%	0,02%
OBIC Business Consultants Co Ltd	Technology	2 957 305	0,01%	0,01%
Obic Co Ltd	Technology	23 055 083	0,01%	0,01%
Odakyu Electric Railway Co Ltd	Consumer Discretionary	6 435 700	0,02%	0,02%
OKUMA Corp	Industrials	2 640 225	0,02%	0,02%
Olympus Corp	Health Care	40 427 237	0,02%	0,02%
Omron Corp	Industrials	14 430 321	0,02%	0,02%
Ono Pharmaceutical Co Ltd	Health Care	10 088 547	0,02%	0,02%
Open House Group Co Ltd	Real Estate	6 080 444	0,01%	0,01%
Oracle Corp Japan	Technology	7 322 465	0,01%	0,01%
Organo Corp	Industrials	3 081 429	0,01%	0,01%
Orient Corp	Financials	2 754	0,00%	0,00%
Oriental Land Co Ltd/Japan	Consumer Discretionary	52 480 902	0,01%	0,01%
ORIX Corp	Financials	55 330 940	0,02%	0,02%
Orix JREIT Inc	Real Estate	6 415 652	0,02%	0,02%
Osaka Gas Co Ltd	Utilities	18 839 083	0,02%	0,02%
OSG Corp	Industrials	2 494 067	0,02%	0,02%
Otsuka Corp	Technology	10 927 879	0,01%	0,01%
Otsuka Holdings Co Ltd	Health Care	60 823 262	0,02%	0,02%
PALTAC Corp	Consumer Staples	2 303 349	0,01%	0,01%
Pan Pacific International Holdings Corp	Consumer Discretionary	26 385 867	0,01%	0,01%
Panasonic Holdings Corp	Consumer Discretionary	50 976 599	0,02%	0,02%
Park24 Co Ltd	Industrials	4 199 780	0,02%	0,02%
Penta-Ocean Construction Co Ltd	Industrials	2 745 708	0,02%	0,02%
PeptiDream Inc	Health Care	3 496 318	0,01%	0,01%
Persol Holdings Co Ltd	Industrials	6 145 904	0,02%	0,02%
Pigeon Corp	Consumer Staples	337 965	0,00%	0,00%
Pola Orbis Holdings Inc	Consumer Discretionary	1 587 648	0,01%	0,01%
Rakus Co Ltd	Technology	2 698 838	0,01%	0,01%
Rakuten Bank Ltd	Financials	4 152 414	0,01%	0,01%
Rakuten Group Inc	Technology	16 763 953	0,01%	0,01%
Recruit Holdings Co Ltd	Industrials	233 829 599	0,02%	0,02%
Relo Group Inc	Real Estate	3 026 457	0,01%	0,01%
Renesas Electronics Corp	Technology	48 020 759	0,02%	0,02%
Rengo Co Ltd	Industrials	7 191 466	0,04%	0,04%
Resona Holdings Inc	Financials	37 426 312	0,02%	0,02%
Resonac Holdings Corp	Basic Materials	10 609 865	0,02%	0,02%
Resorttrust Inc	Consumer Discretionary	3 019 902	0,01%	0,01%
Ricoh Co Ltd	Technology	15 204 428	0,02%	0,02%
Rinnai Corp	Consumer Discretionary	4 945 824	0,01%	0,01%

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	Sector	Market value (NOK)	Voting	Ownership
Rohm Co Ltd	Technology	7 123 838	0,02%	0,02%
Rohto Pharmaceutical Co Ltd	Health Care	8 297 872	0,02%	0,02%
Rorze Corp	Technology	2 465 649	0,01%	0,01%
Ryohin Keikaku Co Ltd	Consumer Discretionary	12 633 023	0,02%	0,02%
Sankyo Co Ltd	Consumer Discretionary	4 644 228	0,01%	0,01%
Sankyu Inc	Industrials	4 032 701	0,02%	0,02%
Sanrio Co Ltd	Consumer Discretionary	16 574 677	0,02%	0,02%
Sansan Inc	Technology	1 327	0,00%	0,00%
Santen Pharmaceutical Co Ltd	Health Care	6 856 592	0,02%	0,02%
Sanwa Holdings Corp	Industrials	12 629 191	0,02%	0,02%
Sapporo Holdings Ltd	Consumer Staples	8 294 115	0,02%	0,02%
Sawai Group Holdings Co Ltd	Health Care	3 730 668	0,02%	0,02%
SBI Holdings Inc	Financials	17 300 938	0,02%	0,02%
SBI Shinsei Bank Ltd	Financials	0	0,01%	0,01%
SBI Sumishin Net Bank Ltd	Financials	2 492 388	0,01%	0,01%
SCREEN Holdings Co Ltd	Technology	11 219 784	0,02%	0,02%
SCSK Corp	Technology	7 146 212	0,01%	0,01%
Secom Co Ltd	Industrials	31 576 749	0,02%	0,02%
Sega Sammy Holdings Inc	Consumer Discretionary	6 987 931	0,01%	0,01%
Seibu Holdings Inc	Consumer Discretionary	10 432 343	0,01%	0,01%
Seiko Epson Corp	Technology	12 221 420	0,02%	0,02%
Seino Holdings Co Ltd	Industrials	4 459 617	0,01%	0,01%
Sekisui Chemical Co Ltd	Consumer Discretionary	15 190 988	0,02%	0,02%
Sekisui House Ltd	Consumer Discretionary	32 632 741	0,02%	0,02%
Sekisui House Reit Inc	Real Estate	4 759 420	0,02%	0,02%
Seven & i Holdings Co Ltd	Consumer Staples	85 484 487	0,02%	0,02%
Seven Bank Ltd	Financials	2 982 606	0,01%	0,01%
SG Holdings Co Ltd	Industrials	8 851 157	0,01%	0,01%
Sharp Corp/Japan	Technology	3 266 930	0,01%	0,01%
SHIFT Inc	Technology	3 136 810	0,01%	0,01%
Shimadzu Corp	Industrials	17 407 840	0,02%	0,02%
Shimamura Co Ltd	Consumer Discretionary	5 723 668	0,01%	0,01%
Shimano Inc	Consumer Discretionary	28 340 205	0,02%	0,02%
Shimizu Corp	Industrials	10 229 640	0,02%	0,02%
Shin-Etsu Chemical Co Ltd	Basic Materials	151 186 507	0,02%	0,02%
Shinko Electric Industries Co Ltd	Technology	5 565 759	0,01%	0,01%
Shionogi & Co Ltd	Health Care	23 477 463	0,02%	0,02%
Ship Healthcare Holdings Inc	Health Care	2 597 354	0,02%	0,02%
Shiseido Co Ltd	Consumer Discretionary	16 074 937	0,02%	0,02%
Shizuoka Financial Group Inc	Financials	8 467 670	0,02%	0,02%
SHO-BOND Holdings Co Ltd	Industrials	3 471 175	0,02%	0,02%
Skylark Holdings Co Ltd	Consumer Discretionary	8 002 755	0,02%	0,02%
SMC Corp	Industrials	51 657 389	0,02%	0,02%
SMS Co Ltd	Industrials	190 405	0,00%	0,00%
Socionext Inc	Technology	6 729 598	0,02%	0,02%
SoftBank Corp	Telecommunications	80 770 209	0,01%	0,01%
SoftBank Group Corp	Telecommunications	140 294 630	0,01%	0,01%
Sohgo Security Services Co Ltd	Industrials	6 408 780	0,02%	0,02%
Sojitz Corp	Industrials	10 248 411	0,02%	0,02%
Sompo Holdings Inc	Financials	56 018 935	0,02%	0,02%
Sony Group Corp	Consumer Discretionary	302 985 724	0,02%	0,02%
Sotetsu Holdings Inc	Consumer Discretionary	2 882 304	0,02%	0,02%
Square Enix Holdings Co Ltd	Consumer Discretionary	7 119 960	0,01%	0,01%
Stanley Electric Co Ltd	Consumer Discretionary	4 214 315	0,01%	0,01%
Subaru Corp	Consumer Discretionary	25 009 485	0,02%	0,02%
Sugi Holdings Co Ltd	Consumer Staples	3 235 379	0,01%	0,01%
SUMCO Corp	Technology	5 884 849	0,02%	0,02%
Sumitomo Bakelite Co Ltd	Industrials	3 654 586	0,01%	0,01%
Sumitomo Chemical Co Ltd	Basic Materials	7 781 906	0,02%	0,02%
Sumitomo Corp	Industrials	60 358 281	0,02%	0,02%
Sumitomo Electric Industries Ltd	Consumer Discretionary	31 870 398	0,02%	0,02%
Sumitomo Heavy Industries Ltd	Industrials	5 417 035	0,02%	0,02%
Sumitomo Metal Mining Co Ltd	Basic Materials	12 692 739	0,02%	0,02%
Sumitomo Mitsui Financial Group Inc	Financials	209 988 866	0,02%	0,02%
Sumitomo Mitsui Trust Group Inc	Financials	38 478 857	0,02%	0,02%
Sumitomo Pharma Co Ltd	Health Care	547 347	0,00%	0,00%
Sumitomo Realty & Development Co Ltd	Real Estate	31 797 173	0,02%	0,02%
Sumitomo Rubber Industries Ltd	Consumer Discretionary	3 969 710	0,01%	0,01%
Sundrug Co Ltd	Consumer Staples	3 925 787	0,01%	0,01%
Suntory Beverage & Food Ltd	Consumer Staples	9 298 391	0,01%	0,01%
Suzuken Co Ltd/Aichi Japan	Consumer Staples	5 362 176	0,02%	0,02%
Suzuki Motor Corp	Consumer Discretionary	47 733 556	0,02%	0,02%

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	Sector	Market value (NOK)	Voting	Ownership
Sysmex Corp	Health Care	26 145 938	0,02%	0,02%
T&D Holdings Inc	Financials	21 450 467	0,02%	0,02%
Taiheiyo Cement Corp	Industrials	6 020 873	0,02%	0,02%
Taisei Corp	Industrials	16 405 907	0,02%	0,02%
Taiyo Yuden Co Ltd	Technology	4 117 007	0,02%	0,02%
Takara Holdings Inc	Consumer Staples	3 385 117	0,02%	0,02%
Takasago Thermal Engineering Co Ltd	Industrials	5 418 314	0,02%	0,02%
Takashimaya Co Ltd	Consumer Discretionary	4 981 560	0,02%	0,02%
Takeda Pharmaceutical Co Ltd	Health Care	97 086 078	0,02%	0,02%
TBS Holdings Inc	Consumer Discretionary	1 961 426	0,00%	0,00%
TDK Corp	Industrials	55 166 877	0,02%	0,02%
TechnoPro Holdings Inc	Technology	4 689 329	0,02%	0,02%
Teijin Ltd	Basic Materials	3 310 448	0,02%	0,02%
Terumo Corp	Health Care	64 926 794	0,02%	0,02%
THK Co Ltd	Industrials	6 019 274	0,02%	0,02%
TIS Inc	Technology	12 291 449	0,02%	0,02%
Tobu Railway Co Ltd	Industrials	8 923 845	0,02%	0,02%
Toda Corp	Industrials	3 696 980	0,02%	0,02%
Toei Animation Co Ltd	Consumer Discretionary	2 631 247	0,00%	0,00%
Toho Co Ltd/Tokyo	Consumer Discretionary	10 612 940	0,01%	0,01%
Toho Gas Co Ltd	Utilities	5 582 194	0,02%	0,02%
Tohoku Electric Power Co Inc	Utilities	8 316 215	0,02%	0,02%
Tokai Carbon Co Ltd	Basic Materials	2 665 449	0,02%	0,02%
Tokio Marine Holdings Inc	Financials	162 116 511	0,02%	0,02%
Tokyo Century Corp	Consumer Discretionary	5 907 975	0,01%	0,01%
Tokyo Electric Power Co Holdings Inc	Utilities	10 705 554	0,02%	0,02%
Tokyo Electron Ltd	Technology	158 764 505	0,02%	0,02%
Tokyo Gas Co Ltd	Utilities	22 214 223	0,02%	0,02%
Tokyo Ohka Kogyo Co Ltd	Basic Materials	5 722 661	0,02%	0,02%
Tokyo Seimitsu Co Ltd	Technology	4 093 798	0,02%	0,02%
Tokyo Tatemono Co Ltd	Real Estate	7 540 248	0,02%	0,02%
Tokyu Corp	Consumer Discretionary	12 098 500	0,02%	0,02%
Tokyu Fudosan Holdings Corp	Real Estate	8 589 974	0,02%	0,02%
TOPPAN Holdings Inc	Industrials	17 312 954	0,02%	0,02%
Toray Industries Inc	Basic Materials	22 536 786	0,02%	0,02%
Toridoll Holdings Corp	Consumer Discretionary	2 564 726	0,01%	0,01%
Tosoh Corp	Basic Materials	8 757 999	0,02%	0,02%
TOTO Ltd	Industrials	7 874 669	0,02%	0,02%
Toyo Seikan Group Holdings Ltd	Industrials	5 419 685	0,02%	0,02%
Toyo Suisan Kaisha Ltd	Consumer Staples	15 615 440	0,02%	0,02%
Toyo Tire Corp	Consumer Discretionary	4 913 008	0,02%	0,02%
Toyoda Gosei Co Ltd	Consumer Discretionary	2 673 411	0,01%	0,01%
Toyota Boshoku Corp	Consumer Discretionary	2 118 615	0,01%	0,01%
Toyota Industries Corp	Consumer Discretionary	34 547 806	0,01%	0,01%
Toyota Motor Corp	Consumer Discretionary	541 471 101	0,02%	0,02%
Toyota Tsusho Corp	Industrials	28 056 961	0,01%	0,01%
Trend Micro Inc/Japan	Technology	17 229 670	0,02%	0,02%
TS Tech Co Ltd	Consumer Discretionary	2 168 700	0,01%	0,01%
Tsumura & Co	Health Care	4 147 052	0,02%	0,02%
Tsuruha Holdings Inc	Consumer Staples	5 304 584	0,02%	0,02%
UBE Corp	Basic Materials	4 797 924	0,03%	0,03%
Ulvac Inc	Technology	4 404 243	0,02%	0,02%
Unicharm Corp	Consumer Staples	23 941 590	0,01%	0,01%
United Urban Investment Corp	Real Estate	6 043 995	0,02%	0,02%
Ushio Inc	Industrials	2 962 939	0,02%	0,02%
USS Co Ltd	Consumer Discretionary	8 261 163	0,02%	0,02%
Welcia Holdings Co Ltd	Consumer Staples	3 031 189	0,01%	0,01%
West Japan Railway Co	Industrials	16 994 960	0,02%	0,02%
Workman Co Ltd	Consumer Discretionary	2 897 512	0,01%	0,01%
Yakult Honsha Co Ltd	Consumer Staples	12 429 162	0,02%	0,02%
Yamada Holdings Co Ltd	Consumer Discretionary	3 500 803	0,01%	0,01%
Yamaguchi Financial Group Inc	Financials	4 655 799	0,02%	0,02%
Yamaha Corp	Consumer Discretionary	6 589 556	0,02%	0,02%
Yamaha Motor Co Ltd	Consumer Discretionary	18 458 495	0,02%	0,02%
Yamato Holdings Co Ltd	Industrials	7 153 509	0,02%	0,02%
Yamato Kogyo Co Ltd	Basic Materials	4 385 920	0,01%	0,01%
Yamazaki Baking Co Ltd	Consumer Staples	5 573 145	0,01%	0,01%
Yaoko Co Ltd	Consumer Staples	3 576 342	0,01%	0,01%
Yaskawa Electric Corp	Industrials	15 578 806	0,02%	0,02%
Yokogawa Electric Corp	Industrials	11 904 769	0,02%	0,02%
Yokohama Rubber Co Ltd/The	Consumer Discretionary	6 637 965	0,02%	0,02%
Zenkoku Hoshu Co Ltd	Financials	4 165 491	0,02%	0,02%

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	Sector	Market value (NOK)	Voting	Ownership	
	Zensho Holdings Co Ltd	Consumer Discretionary	12 392 944	0,01%	0,01%
	Zeon Corp	Basic Materials	4 517 235	0,02%	0,02%
	ZOZO Inc	Consumer Discretionary	11 116 664	0,01%	0,01%
Netherlands	Adyen NV	Industrials	104 931 418	0,02%	0,02%
	Aegon Ltd	Financials	17 909 766	0,01%	0,01%
	Akzo Nobel NV	Basic Materials	23 909 228	0,02%	0,02%
	ArcelorMittal SA	Basic Materials	26 264 398	0,01%	0,01%
	ASM International NV	Technology	63 430 893	0,02%	0,02%
	ASML Holding NV	Technology	652 470 450	0,02%	0,02%
	ASR Nederland NV	Financials	16 298 364	0,01%	0,01%
	BE Semiconductor Industries NV	Technology	24 333 016	0,02%	0,02%
	CTP NV	Real Estate	4 053 450	0,00%	0,00%
	CVC Capital Partners PLC	Financials	11 261 306	0,00%	0,00%
	DSM-Firmenich AG	Consumer Staples	40 837 079	0,01%	0,01%
	EXOR NV	Financials	37 328 820	0,00%	0,01%
	Havas NV	Consumer Discretionary	2 619 152	0,01%	0,01%
	Heineken Holding NV	Consumer Staples	41 537 906	0,02%	0,02%
	Heineken NV	Consumer Staples	22 300 195	0,00%	0,00%
	IMCD NV	Basic Materials	19 767 291	0,02%	0,02%
	ING Groep NV	Financials	124 450 142	0,02%	0,02%
	InPost SA	Industrials	9 718 807	0,01%	0,01%
	JDE Peet's NV	Consumer Staples	6 571 554	0,01%	0,01%
	Koninklijke Ahold Delhaize NV	Consumer Staples	71 426 966	0,02%	0,02%
	Koninklijke KPN NV	Telecommunications	32 141 094	0,02%	0,02%
	Koninklijke Philips NV	Health Care	45 692 175	0,02%	0,02%
	Koninklijke Vopak NV	Industrials	6 670 635	0,01%	0,01%
	NN Group NV	Financials	32 496 709	0,02%	0,02%
	OCI NV	Basic Materials	2 531 085	0,01%	0,01%
	Prosus NV	Technology	126 465 041	0,01%	0,01%
	Randstad NV	Industrials	10 474 082	0,01%	0,01%
	Signify NV	Industrials	188 568	0,00%	0,00%
	Universal Music Group NV	Consumer Discretionary	45 476 237	0,01%	0,01%
	Wolters Kluwer NV	Consumer Discretionary	91 846 441	0,02%	0,02%
	Aalberts NV	Industrials	7 978 999	0,02%	0,02%
Portugal	EDP Renovaveis SA	Utilities	7 412 325	0,01%	0,01%
	EDP SA	Utilities	21 675 352	0,01%	0,01%
	Galp Energia SGPS SA	Energy	16 858 802	0,01%	0,01%
	Jeronimo Martins SGPS SA	Consumer Staples	12 268 807	0,01%	0,01%
Russia	Evraz PLC	Basic Materials	164 653	0,01%	0,01%
	Nebius Group NV	Technology	24 349 302	0,01%	0,03%
Spain	Acciona SA	Industrials	6 010 897	0,01%	0,01%
	ACS Actividades de Construccion y Servicios SA	Industrials	22 798 038	0,01%	0,01%
	Aena SME SA	Industrials	33 569 321	0,01%	0,01%
	Amadeus IT Group SA	Technology	72 353 000	0,02%	0,02%
	Banco Bilbao Vizcaya Argentaria SA	Financials	131 500 416	0,02%	0,02%
	Banco de Sabadell SA	Financials	23 822 519	0,02%	0,02%
	Banco Santander SA	Financials	163 628 042	0,02%	0,02%
	Bankinter SA	Financials	11 872 754	0,01%	0,01%
	CaixaBank SA	Financials	50 210 960	0,01%	0,01%
	Cellnex Telecom SA	Telecommunications	42 815 834	0,02%	0,02%
	Corp ACCIONA Energias Renovables SA	Utilities	2 416 383	0,00%	0,00%
	Corp Financiera Alba SA	Financials	667 143	0,00%	0,00%
	Enagas SA	Energy	7 072 145	0,02%	0,02%
	Endesa SA	Utilities	15 888 059	0,01%	0,01%
	Ferrovial SE	Industrials	49 238 939	0,01%	0,01%
	Grifols SA	Health Care	11 267 378	0,01%	0,02%
	Iberdrola SA	Utilities	194 484 067	0,02%	0,02%
	Industria de Diseno Textil SA	Consumer Discretionary	127 164 127	0,01%	0,01%
	Mapfre SA	Financials	5 863 371	0,01%	0,01%
	Merlin Properties Socimi SA	Real Estate	11 302 160	0,02%	0,02%
	Naturgy Energy Group SA	Utilities	7 128 372	0,00%	0,00%
	Redeia Corp SA	Utilities	17 214 461	0,02%	0,02%
	Repsol SA	Energy	32 192 198	0,02%	0,02%
	Telefonica SA	Telecommunications	41 283 103	0,02%	0,02%
Sweden	Alfa Laval AB	Industrials	26 431 102	0,01%	0,01%
	Alleima AB	Basic Materials	1 008 619	0,01%	0,01%
	Assa Abloy AB	Industrials	68 286 660	0,01%	0,02%
	Atlas Copco AB	Industrials	135 096 044	0,01%	0,02%
	Axfood AB	Consumer Staples	5 326 424	0,01%	0,01%
	Beijer Ref AB	Industrials	14 454 101	0,01%	0,02%
	Boliden AB	Basic Materials	17 944 024	0,02%	0,02%
	Castellum AB	Real Estate	10 869 884	0,02%	0,02%

FOREIGN EXCHANGE RESERVES

EQUITY INVESTMENTS AT 31 DEC. 2024

	Sector	Market value (NOK)	Voting	Ownership
Epiroc AB	Industrials	40 360 780	0,01%	0,02%
EQT AB	Financials	46 098 802	0,01%	0,01%
Essity AB	Consumer Staples	37 668 558	0,01%	0,02%
Evolution AB	Consumer Discretionary	32 670 125	0,02%	0,02%
Fastighets AB Balder	Real Estate	11 531 066	0,01%	0,01%
Getinge AB	Health Care	8 558 977	0,01%	0,02%
H & M Hennes & Mauritz AB	Consumer Discretionary	18 700 179	0,00%	0,01%
Hexagon AB	Technology	47 036 924	0,01%	0,02%
Holmen AB	Basic Materials	6 506 317	0,00%	0,01%
Husqvarna AB	Consumer Discretionary	4 116 921	0,04%	0,01%
Industrivarden AB	Financials	20 185 636	0,02%	0,01%
Indutrade AB	Industrials	16 291 619	0,02%	0,02%
Investment AB Latour	Industrials	8 260 504	0,00%	0,00%
Investor AB	Financials	158 550 313	0,04%	0,02%
Kinnevik AB	Financials	76	0,00%	0,00%
L E Lundbergforetagen AB	Financials	7 801 796	0,00%	0,01%
Lifco AB	Industrials	15 362 810	0,01%	0,01%
Modern Times Group MTG AB	Consumer Discretionary	10 145	0,00%	0,00%
Nibe Industrier AB	Industrials	13 274 912	0,01%	0,01%
Sagax AB	Real Estate	11 336 706	0,01%	0,02%
Sandvik AB	Industrials	45 096 042	0,02%	0,02%
Securitas AB	Industrials	14 946 857	0,01%	0,02%
Skandinaviska Enskilda Banken AB	Financials	48 066 084	0,01%	0,01%
Skanska AB	Industrials	16 795 828	0,01%	0,02%
SKF AB	Basic Materials	15 146 166	0,01%	0,02%
SSAB AB	Basic Materials	7 716 911	0,02%	0,02%
Svenska Cellulosa AB SCA	Basic Materials	17 400 331	0,01%	0,02%
Svenska Handelsbanken AB	Financials	34 716 548	0,02%	0,01%
Sweco AB	Industrials	6 900 872	0,01%	0,01%
Swedbank AB	Financials	39 761 176	0,02%	0,02%
Swedish Orphan Biovitrum AB	Health Care	10 671 000	0,01%	0,01%
Saab AB	Industrials	13 931 839	0,01%	0,01%
Tele2 AB	Telecommunications	12 824 918	0,01%	0,02%
Telefonaktiebolaget LM Ericsson	Telecommunications	52 183 073	0,01%	0,02%
Telia Co AB	Telecommunications	15 234 873	0,01%	0,01%
Trelleborg AB	Industrials	16 817 029	0,01%	0,02%
Volvo AB	Industrials	95 791 693	0,04%	0,02%
Volvo Car AB	Consumer Discretionary	3 218 352	0,00%	0,00%
AAK AB	Consumer Staples	12 564 671	0,01%	0,01%
Switzerland				
ABB Ltd	Industrials	198 017 520	0,02%	0,02%
Adecco Group AG	Industrials	9 181 443	0,02%	0,02%
Alcon AG	Health Care	98 660 884	0,02%	0,02%
Avolta AG	Consumer Discretionary	9 853 053	0,01%	0,01%
Bachem Holding AG	Health Care	4 654 834	0,01%	0,01%
Baloise Holding AG	Financials	19 113 501	0,02%	0,02%
Banque Cantonale Vaudoise	Financials	6 055 764	0,01%	0,01%
Barry Callebaut AG	Consumer Staples	11 029 932	0,01%	0,01%
Belimo Holding AG	Industrials	15 627 212	0,02%	0,02%
BKW AG	Utilities	6 974 083	0,01%	0,01%
Chocoladefabriken Lindt & Spruengli AG	Consumer Staples	52 013 217	0,03%	0,00%
Cie Financiere Richemont SA	Consumer Discretionary	190 233 017	0,01%	0,01%
Clariant AG	Basic Materials	5 858 446	0,01%	0,01%
DKSH Holding AG	Industrials	6 734 711	0,01%	0,01%
Emmi AG	Consumer Staples	4 003 101	0,01%	0,01%
EMS-Chemie Holding AG	Basic Materials	11 165 676	0,01%	0,01%
Flughafen Zurich AG	Industrials	10 610 824	0,01%	0,01%
Galderma Group AG	Health Care	18 926 249	0,01%	0,01%
Geberit AG	Industrials	44 002 175	0,02%	0,02%
Georg Fischer AG	Industrials	14 492 408	0,02%	0,02%
Givaudan SA	Basic Materials	81 612 156	0,02%	0,02%
Helvetia Holding AG	Financials	14 062 980	0,01%	0,01%
Holcim AG	Industrials	127 443 292	0,02%	0,02%
Julius Baer Group Ltd	Financials	30 723 041	0,02%	0,02%
Kuehne + Nagel International AG	Industrials	27 604 533	0,01%	0,01%
Logitech International SA	Technology	29 910 996	0,02%	0,02%
Lonza Group AG	Health Care	101 064 133	0,02%	0,02%
Nestle SA	Consumer Staples	501 623 036	0,02%	0,02%
Novartis AG	Health Care	461 310 544	0,02%	0,02%
Partners Group Holding AG	Financials	70 337 118	0,02%	0,02%
PSP Swiss Property AG	Real Estate	14 978 052	0,02%	0,02%
Roche Holding AG	Health Care	485 187 041	0,02%	0,02%
Sandoz Group AG	Health Care	41 189 060	0,02%	0,02%

FOREIGN EXCHANGE RESERVES

EQUITY INVESTMENTS AT 31 DEC. 2024

	Sector	Market value (NOK)	Voting	Ownership
Schindler Holding AG	Industrials	40 285 619	0,01%	0,01%
SGS SA	Industrials	7 244 738	0,00%	0,00%
SIG Group AG	Industrials	15 180 966	0,02%	0,02%
Sika AG	Industrials	84 749 637	0,02%	0,02%
Sonova Holding AG	Health Care	37 407 836	0,02%	0,02%
Straumann Holding AG	Health Care	31 412 466	0,01%	0,01%
Sunrise Communications AG/old	Telecommunications	6 362 038	0,01%	0,01%
Swatch Group AG/The	Consumer Discretionary	17 866 063	0,01%	0,01%
Swiss Life Holding AG	Financials	52 386 176	0,02%	0,02%
Swiss Prime Site AG	Real Estate	19 749 069	0,02%	0,02%
Swiss Re AG	Financials	99 005 724	0,02%	0,02%
Swisscom AG	Telecommunications	33 041 486	0,01%	0,01%
Tecan Group AG	Health Care	6 779 219	0,02%	0,02%
Temenos AG	Technology	10 088 860	0,02%	0,02%
UBS Group AG	Financials	231 091 262	0,02%	0,02%
VAT Group AG	Industrials	24 547 657	0,02%	0,02%
Zurich Insurance Group AG	Financials	205 596 325	0,02%	0,02%
United Kingdom				
3i Group PLC	Financials	97 348 465	0,02%	0,02%
Admiral Group PLC	Financials	22 495 292	0,02%	0,02%
Airtel Africa PLC	Telecommunications	3 981 624	0,01%	0,01%
Anglo American PLC	Basic Materials	86 865 521	0,02%	0,02%
Antofagasta PLC	Basic Materials	16 088 170	0,01%	0,01%
Ashtead Group PLC	Industrials	64 290 635	0,02%	0,02%
Associated British Foods PLC	Consumer Staples	19 116 805	0,01%	0,01%
AstraZeneca PLC	Health Care	461 639 555	0,02%	0,02%
Auto Trader Group PLC	Technology	21 114 487	0,02%	0,02%
Aviva PLC	Financials	37 043 171	0,02%	0,02%
B&M European Value Retail SA	Consumer Discretionary	10 005 482	0,02%	0,02%
Barclays PLC	Financials	116 723 544	0,02%	0,02%
Barratt Redrow PLC	Consumer Discretionary	17 595 178	0,02%	0,02%
Beazley PLC	Financials	15 839 086	0,02%	0,02%
Berkeley Group Holdings PLC	Consumer Discretionary	11 298 265	0,02%	0,02%
BP PLC	Energy	186 534 512	0,02%	0,02%
British Land Co PLC/The	Real Estate	9 940 684	0,02%	0,02%
BT Group PLC	Telecommunications	27 362 929	0,01%	0,01%
Bunzl PLC	Industrials	32 558 697	0,02%	0,02%
Burberry Group PLC	Consumer Discretionary	10 209 683	0,02%	0,02%
Canal+ France SA	Consumer Discretionary	3 963 618	0,00%	0,06%
Carnival PLC	Consumer Discretionary	54 615 495	0,02%	0,02%
Centrica PLC	Utilities	20 820 238	0,02%	0,02%
Coca-Cola HBC AG	Consumer Staples	16 480 332	0,01%	0,01%
Compass Group PLC	Consumer Discretionary	133 390 828	0,02%	0,02%
ConvaTec Group PLC	Health Care	10 689 396	0,02%	0,02%
CRH PLC	Industrials	147 434 967	0,02%	0,02%
Croda International PLC	Basic Materials	13 800 195	0,02%	0,02%
DCC PLC	Industrials	14 813 767	0,02%	0,02%
Diageo PLC	Consumer Staples	166 045 603	0,02%	0,02%
Diploma PLC	Industrials	16 724 586	0,02%	0,02%
DS Smith PLC	Industrials	21 714 620	0,02%	0,02%
Endeavour Mining PLC	Basic Materials	8 338 109	0,02%	0,02%
Entain PLC	Consumer Discretionary	12 231 076	0,02%	0,02%
Experian PLC	Industrials	93 654 590	0,02%	0,02%
Flutter Entertainment PLC	Consumer Discretionary	106 503 392	0,02%	0,02%
Fresnillo PLC	Basic Materials	3 349 987	0,01%	0,01%
GSK PLC	Health Care	159 544 315	0,02%	0,02%
Haleon PLC	Health Care	83 637 570	0,02%	0,02%
Halma PLC	Industrials	29 790 749	0,02%	0,02%
Hargreaves Lansdown PLC	Financials	12 195 231	0,02%	0,02%
Hikma Pharmaceuticals PLC	Health Care	9 432 054	0,01%	0,01%
Hiscox Ltd	Financials	10 389 587	0,02%	0,02%
Howden Joinery Group PLC	Consumer Discretionary	12 685 461	0,02%	0,02%
HSBC Holdings PLC	Financials	422 608 764	0,02%	0,02%
IMI PLC	Industrials	13 868 344	0,02%	0,02%
Informa PLC	Consumer Discretionary	31 765 094	0,02%	0,02%
InterContinental Hotels Group PLC	Consumer Discretionary	47 384 302	0,02%	0,02%
Intermediate Capital Group PLC	Financials	15 960 489	0,02%	0,02%
International Consolidated Airlines Group SA	Consumer Discretionary	20 688 892	0,01%	0,01%
Intertek Group PLC	Industrials	22 249 259	0,02%	0,02%
ITV PLC	Consumer Discretionary	4 920	0,00%	0,00%
J Sainsbury PLC	Consumer Staples	15 534 073	0,02%	0,02%
JD Sports Fashion PLC	Consumer Discretionary	7 001 026	0,01%	0,01%
Kingfisher PLC	Consumer Discretionary	13 632 940	0,02%	0,02%

FOREIGN EXCHANGE RESERVES

EQUITY INVESTMENTS AT 31 DEC. 2024

	Sector	Market value (NOK)	Voting	Ownership
Land Securities Group PLC	Real Estate	12 765 367	0,02%	0,02%
Legal & General Group PLC	Financials	40 461 859	0,02%	0,02%
Lloyds Banking Group PLC	Financials	100 243 240	0,02%	0,02%
London Stock Exchange Group PLC	Financials	163 542 971	0,02%	0,02%
M&G PLC	Financials	12 556 037	0,02%	0,02%
Mapeley Ltd	Real Estate	12	0,03%	0,03%
Marks & Spencer Group PLC	Consumer Staples	22 388 680	0,02%	0,02%
Melrose Industries PLC	Industrials	21 128 203	0,02%	0,02%
Mondi PLC	Industrials	15 382 880	0,02%	0,02%
National Grid PLC	Utilities	137 328 300	0,02%	0,02%
NatWest Group PLC	Financials	78 420 557	0,02%	0,02%
Next PLC	Consumer Discretionary	33 083 051	0,02%	0,02%
NMC Health PLC	Health Care	53	0,01%	0,01%
Pearson PLC	Consumer Discretionary	25 532 966	0,02%	0,02%
Persimmon PLC	Consumer Discretionary	11 201 091	0,02%	0,02%
Phoenix Group Holdings PLC	Financials	11 119 909	0,02%	0,02%
Prudential PLC	Financials	51 048 897	0,02%	0,02%
Reckitt Benckiser Group PLC	Consumer Staples	99 246 185	0,02%	0,02%
RELX PLC	Consumer Discretionary	199 812 319	0,02%	0,02%
Rentokil Initial PLC	Industrials	29 260 842	0,02%	0,02%
Rightmove PLC	Real Estate	14 917 125	0,02%	0,02%
Rio Tinto PLC	Basic Materials	210 347 431	0,02%	0,02%
Rolls-Royce Holdings PLC	Industrials	143 133 907	0,02%	0,02%
RS GROUP PLC	Industrials	9 393 892	0,02%	0,02%
Sage Group PLC/The	Technology	37 316 523	0,02%	0,02%
Schroders PLC	Financials	7 979 671	0,01%	0,01%
Segro PLC	Real Estate	26 865 110	0,02%	0,02%
Severn Trent PLC	Utilities	19 361 519	0,02%	0,02%
Shell PLC	Energy	454 641 122	0,02%	0,02%
Smith & Nephew PLC	Health Care	25 349 776	0,02%	0,02%
Smiths Group PLC	Industrials	17 350 647	0,02%	0,02%
Smurfit WestRock PLC	Industrials	62 783 098	0,02%	0,02%
Spirax Group PLC	Industrials	14 785 680	0,02%	0,02%
SSE PLC	Utilities	51 350 189	0,02%	0,02%
St James's Place PLC	Financials	14 774 301	0,02%	0,02%
Standard Chartered PLC	Financials	58 461 479	0,02%	0,02%
Tate & Lyle PLC	Consumer Staples	554	0,00%	0,00%
Taylor Wimpey PLC	Consumer Discretionary	12 633 873	0,02%	0,02%
Tesco PLC	Consumer Staples	75 530 855	0,02%	0,02%
Unilever PLC	Consumer Staples	328 990 953	0,02%	0,02%
UNITE Group PLC/The	Real Estate	9 079 437	0,02%	0,02%
United Utilities Group PLC	Utilities	20 974 517	0,02%	0,02%
Vodafone Group PLC	Telecommunications	42 477 716	0,02%	0,02%
Weir Group PLC/The	Industrials	16 507 992	0,02%	0,02%
Whitbread PLC	Consumer Discretionary	15 865 176	0,02%	0,02%
Wise PLC	Industrials	23 382 742	0,02%	0,01%
WPP PLC	Consumer Discretionary	25 842 840	0,02%	0,02%
United States				
3M Co	Industrials	168 608 234	0,02%	0,02%
Abbott Laboratories	Health Care	459 175 527	0,02%	0,02%
AbbVie Inc	Health Care	741 618 265	0,02%	0,02%
Accenture PLC	Industrials	518 035 853	0,02%	0,02%
Adobe Inc	Technology	462 554 789	0,02%	0,02%
Advanced Micro Devices Inc	Technology	457 997 676	0,02%	0,02%
Aflac Inc	Financials	135 059 025	0,02%	0,02%
Agilent Technologies Inc	Health Care	93 523 677	0,02%	0,02%
Air Products and Chemicals Inc	Basic Materials	151 172 185	0,02%	0,02%
Airbnb Inc	Consumer Discretionary	136 438 564	0,00%	0,01%
Akamai Technologies Inc	Technology	33 562 182	0,02%	0,02%
Alaska Air Group Inc	Consumer Discretionary	2 942	0,00%	0,00%
Albemarle Corp	Basic Materials	24 403 867	0,02%	0,02%
Albertsons Cos Inc	Consumer Staples	17 158 318	0,01%	0,01%
Alexandria Real Estate Equities Inc	Real Estate	39 639 894	0,02%	0,02%
Align Technology Inc	Health Care	36 419 334	0,02%	0,02%
Allegion plc	Industrials	26 636 552	0,02%	0,02%
Allstate Corp/The	Financials	119 203 116	0,02%	0,02%
Ally Financial Inc	Financials	16 122 329	0,01%	0,01%
Alynham Pharmaceuticals Inc	Health Care	69 634 609	0,02%	0,02%
Alphabet Inc	Technology	4 804 440 690	0,01%	0,02%
Amazon.com Inc	Consumer Discretionary	4 847 060 219	0,02%	0,02%
Amdocs Ltd	Technology	1 287 030	0,00%	0,00%
Amentum Holdings Inc	Industrials	6 138 318	0,01%	0,01%

FOREIGN EXCHANGE RESERVES

EQUITY INVESTMENTS AT 31 DEC. 2024

	Sector	Market value (NOK)	Voting	Ownership
Amer Sports Inc	Consumer Discretionary	11 908 181	0,01%	0,01%
American Airlines Group Inc	Consumer Discretionary	509 941	0,00%	0,00%
American Express Co	Industrials	390 979 791	0,02%	0,02%
American Healthcare REIT Inc	Real Estate	3 455 961	0,01%	0,01%
American International Group Inc	Financials	110 665 891	0,02%	0,02%
American Tower Corp	Real Estate	202 083 081	0,02%	0,02%
American Water Works Co Inc	Utilities	56 468 814	0,02%	0,02%
Ameriprise Financial Inc	Financials	125 529 546	0,02%	0,02%
AMETEK Inc	Industrials	100 408 647	0,02%	0,02%
Amgen Inc	Health Care	327 860 623	0,02%	0,02%
Amphenol Corp	Technology	193 083 297	0,02%	0,02%
Analog Devices Inc	Technology	251 896 078	0,02%	0,02%
Annaly Capital Management Inc	Financials	21 411 834	0,02%	0,02%
ANSYS Inc	Technology	69 520 499	0,02%	0,02%
Aon PLC	Financials	168 940 247	0,02%	0,02%
Apollo Global Management Inc	Financials	203 342 047	0,02%	0,02%
Apple Inc	Technology	8 435 182 266	0,02%	0,02%
Applied Materials Inc	Technology	314 779 092	0,02%	0,02%
AppLovin Corp	Technology	199 413 062	0,00%	0,02%
Aptiv PLC	Consumer Discretionary	37 537 990	0,02%	0,02%
Aramark	Consumer Discretionary	424	0,00%	0,00%
Arch Capital Group Ltd	Financials	78 385 900	0,02%	0,02%
Archer-Daniels-Midland Co	Consumer Staples	56 364 049	0,02%	0,02%
Ares Management Corp	Financials	75 819 412	0,02%	0,01%
Arista Networks Inc	Telecommunications	266 847 561	0,02%	0,02%
Arrow Electronics Inc	Technology	1 285	0,00%	0,00%
Arthur J Gallagher & Co	Financials	163 906 840	0,02%	0,02%
Assurant Inc	Financials	2 422	0,00%	0,00%
AT&T Inc	Telecommunications	383 783 958	0,02%	0,02%
Atlassian Corp	Technology	88 908 944	0,00%	0,01%
Atmos Energy Corp	Utilities	51 325 821	0,02%	0,02%
Autodesk Inc	Technology	149 573 034	0,02%	0,02%
Autoliv Inc	Consumer Discretionary	1 154 679	0,00%	0,00%
Automatic Data Processing Inc	Industrials	282 833 524	0,02%	0,02%
AutoZone Inc	Consumer Discretionary	128 991 034	0,02%	0,02%
AvalonBay Communities Inc	Real Estate	73 204 492	0,02%	0,02%
Avantor Inc	Health Care	32 095 788	0,02%	0,02%
Avery Dennison Corp	Basic Materials	34 942 072	0,02%	0,02%
Axon Enterprise Inc	Industrials	98 076 051	0,02%	0,02%
Baker Hughes Co	Energy	95 985 413	0,02%	0,02%
Ball Corp	Industrials	37 716 235	0,02%	0,02%
Bank of America Corp	Financials	700 536 338	0,02%	0,02%
Bank of New York Mellon Corp/The	Financials	132 857 205	0,02%	0,02%
Baxter International Inc	Health Care	34 521 575	0,02%	0,02%
Becton Dickinson & Co	Health Care	154 255 826	0,02%	0,02%
Berkshire Hathaway Inc	Financials	1 946 835 742	0,01%	0,02%
Best Buy Co Inc	Consumer Discretionary	40 845 492	0,02%	0,02%
Biogen Inc	Health Care	51 788 624	0,02%	0,02%
Biohaven Ltd	Health Care	445 407	0,00%	0,00%
BioMarin Pharmaceutical Inc	Health Care	27 973 546	0,02%	0,02%
Bio-Techne Corp	Health Care	26 153 695	0,02%	0,02%
Birkenstock Holding Plc	Consumer Discretionary	7 947 317	0,01%	0,01%
Blackrock Inc	Financials	355 376 679	0,02%	0,02%
Blackstone Inc	Financials	286 628 711	0,02%	0,01%
Block Inc	Industrials	111 482 840	0,01%	0,02%
Booking Holdings Inc	Consumer Discretionary	395 843 015	0,02%	0,02%
Boston Scientific Corp	Health Care	306 753 015	0,02%	0,02%
BrightSpring Health Services Inc	Health Care	7 438 960	0,02%	0,02%
Bristol-Myers Squibb Co	Health Care	269 399 135	0,02%	0,02%
Broadcom Inc	Technology	2 481 935 606	0,02%	0,02%
Broadridge Financial Solutions Inc	Financials	58 717 500	0,02%	0,02%
Brown & Brown Inc	Financials	56 791 387	0,02%	0,02%
Brown-Forman Corp	Consumer Staples	15 960 461	0,00%	0,01%
Builders FirstSource Inc	Industrials	40 225 524	0,02%	0,02%
Bunge Global SA	Consumer Staples	25 922 146	0,02%	0,02%
Burlington Stores Inc	Consumer Discretionary	42 265 904	0,02%	0,02%
BXP Inc	Real Estate	26 678 783	0,02%	0,02%
Cadence Design Systems Inc	Technology	188 116 994	0,02%	0,02%
Capital One Financial Corp	Industrials	158 614 979	0,02%	0,02%

FOREIGN EXCHANGE RESERVES

EQUITY INVESTMENTS AT 31 DEC. 2024

	Sector	Market value (NOK)	Voting	Ownership
Capri Holdings Ltd	Consumer Discretionary	4 479 232	0,02%	0,02%
Cardinal Health Inc	Health Care	71 484 216	0,02%	0,02%
Carlyle Group Inc/The	Financials	21 718 186	0,01%	0,01%
CarMax Inc	Consumer Discretionary	30 046 893	0,02%	0,02%
Carnival Corp	Consumer Discretionary	3 276 016	0,00%	0,00%
Carrier Global Corp	Industrials	134 116 393	0,02%	0,02%
Caterpillar Inc	Industrials	417 021 499	0,02%	0,02%
Cboe Global Markets Inc	Financials	48 212 689	0,02%	0,02%
CBRE Group Inc	Real Estate	92 338 260	0,02%	0,02%
CDW Corp/DE	Technology	54 665 768	0,02%	0,02%
Celanese Corp	Basic Materials	18 782 478	0,02%	0,02%
Cencora Inc	Consumer Staples	89 564 554	0,02%	0,02%
Centene Corp	Health Care	75 337 719	0,02%	0,02%
CenterPoint Energy Inc	Utilities	47 697 682	0,02%	0,02%
CF Industries Holdings Inc	Basic Materials	35 923 105	0,02%	0,02%
CH Robinson Worldwide Inc	Industrials	29 422 870	0,02%	0,02%
Charles River Laboratories International Inc	Health Care	22 041 207	0,02%	0,02%
Charles Schwab Corp/The	Financials	263 647 576	0,02%	0,02%
Charter Communications Inc	Telecommunications	75 437 757	0,01%	0,01%
Check Point Software Technologies Ltd	Technology	35 972 879	0,02%	0,02%
Cheniere Energy Inc	Energy	116 648 911	0,02%	0,02%
Chevron Corp	Energy	586 035 677	0,02%	0,02%
Chipotle Mexican Grill Inc	Consumer Discretionary	189 103 026	0,02%	0,02%
Chubb Ltd	Financials	262 961 124	0,02%	0,02%
Church & Dwight Co Inc	Consumer Staples	59 545 841	0,02%	0,02%
Cigna Group/The	Health Care	180 906 499	0,02%	0,02%
Cincinnati Financial Corp	Financials	51 277 417	0,02%	0,02%
Cintas Corp	Industrials	148 726 829	0,02%	0,02%
Cisco Systems Inc	Telecommunications	556 163 415	0,02%	0,02%
Citigroup Inc	Financials	314 017 554	0,02%	0,02%
Citizens Financial Group Inc	Financials	43 188 598	0,02%	0,02%
Clorox Co/The	Consumer Staples	47 135 559	0,02%	0,02%
Cloudflare Inc	Technology	76 119 442	0,01%	0,02%
CME Group Inc	Financials	195 833 029	0,02%	0,02%
CMS Energy Corp	Utilities	46 375 606	0,02%	0,02%
CNA Financial Corp	Financials	2 339 154	0,00%	0,00%
CNH Industrial NV	Industrials	25 899 048	0,01%	0,01%
Coca-Cola Co/The	Consumer Staples	569 148 893	0,02%	0,02%
Coca-Cola Europacific Partners PLC	Consumer Staples	36 714 933	0,01%	0,01%
Cognizant Technology Solutions Corp	Technology	89 933 708	0,02%	0,02%
Coinbase Global Inc	Financials	113 534 408	0,00%	0,02%
Colgate-Palmolive Co	Consumer Staples	173 657 683	0,02%	0,02%
Comcast Corp	Telecommunications	338 378 938	0,01%	0,02%
Comerica Inc	Financials	702	0,00%	0,00%
Conagra Brands Inc	Consumer Staples	30 992 840	0,02%	0,02%
Consolidated Edison Inc	Utilities	72 035 660	0,02%	0,02%
Constellation Brands Inc	Consumer Staples	83 115 291	0,02%	0,02%
Constellation Energy Corp	Utilities	165 469 065	0,02%	0,02%
Cooper Cos Inc/The	Health Care	41 794 570	0,02%	0,02%
Copart Inc	Consumer Discretionary	115 170 155	0,02%	0,02%
Core & Main Inc	Industrials	5 299 228	0,00%	0,00%
Corning Inc	Technology	87 685 266	0,02%	0,02%
Corpay Inc	Industrials	53 609 897	0,02%	0,02%
Corteva Inc	Consumer Staples	89 912 080	0,02%	0,02%
CoStar Group Inc	Real Estate	64 446 580	0,02%	0,02%
Costco Wholesale Corp	Consumer Discretionary	956 670 674	0,02%	0,02%
Coupang Inc	Consumer Discretionary	63 167 028	0,02%	0,01%
Credicorp Ltd	Financials	29 127 591	0,02%	0,02%
CrowdStrike Holdings Inc	Technology	185 818 338	0,01%	0,02%
Crown Castle Inc	Real Estate	92 860 026	0,02%	0,02%
CSX Corp	Industrials	147 710 807	0,02%	0,02%
Cummins Inc	Industrials	111 787 227	0,02%	0,02%
CVS Health Corp	Consumer Staples	132 940 078	0,02%	0,02%
Danaher Corp	Health Care	348 608 268	0,02%	0,02%
Darden Restaurants Inc	Consumer Discretionary	52 068 297	0,02%	0,02%
Datadog Inc	Technology	101 751 181	0,01%	0,02%
DaVita Inc	Health Care	15 882 596	0,01%	0,01%
Deckers Outdoor Corp	Consumer Discretionary	72 070 905	0,02%	0,02%
Deere & Co	Industrials	252 313 321	0,02%	0,02%

FOREIGN EXCHANGE RESERVES

EQUITY INVESTMENTS AT 31 DEC. 2024

	Sector	Market value (NOK)	Voting	Ownership
Dell Technologies Inc	Technology	73 314 918	0,00%	0,01%
Delta Air Lines Inc	Consumer Discretionary	22 794 508	0,01%	0,01%
DENTSPLY SIRONA Inc	Health Care	659 621	0,00%	0,00%
Dexcom Inc	Health Care	74 238 980	0,02%	0,02%
Digital Realty Trust Inc	Real Estate	137 066 721	0,02%	0,02%
Discover Financial Services	Financials	101 334 642	0,02%	0,02%
DocuSign Inc	Technology	42 726 468	0,02%	0,02%
Dollar General Corp	Consumer Discretionary	38 826 782	0,02%	0,02%
Dollar Tree Inc	Consumer Discretionary	35 821 079	0,02%	0,02%
Dominion Energy Inc	Utilities	106 060 796	0,02%	0,02%
Domino's Pizza Inc	Consumer Discretionary	34 019 890	0,02%	0,02%
DoorDash Inc	Technology	140 149 989	0,01%	0,02%
Dover Corp	Industrials	59 962 569	0,02%	0,02%
Dow Inc	Basic Materials	66 037 493	0,02%	0,02%
DR Horton Inc	Consumer Discretionary	96 860 713	0,02%	0,02%
DuPont de Nemours Inc	Industrials	74 557 226	0,02%	0,02%
Eastman Chemical Co	Basic Materials	24 965 315	0,02%	0,02%
Eaton Corp PLC	Industrials	308 257 288	0,02%	0,02%
eBay Inc	Consumer Discretionary	70 507 240	0,02%	0,02%
Ecolab Inc	Basic Materials	137 105 158	0,02%	0,02%
Edison International	Utilities	71 712 877	0,02%	0,02%
Edwards Lifesciences Corp	Health Care	104 121 086	0,02%	0,02%
Electronic Arts Inc	Consumer Discretionary	91 476 642	0,02%	0,02%
Elevance Health Inc	Health Care	202 376 355	0,02%	0,02%
Eli Lilly & Co	Health Care	1 455 318 063	0,02%	0,02%
Emerson Electric Co	Industrials	167 536 675	0,02%	0,02%
Enphase Energy Inc	Energy	21 091 816	0,02%	0,02%
Entergy Corp	Utilities	76 262 003	0,02%	0,02%
EPAM Systems Inc	Technology	30 342 607	0,02%	0,02%
Equifax Inc	Industrials	73 544 334	0,02%	0,02%
Equinix Inc	Real Estate	214 463 771	0,02%	0,02%
Equitable Holdings Inc	Financials	36 357 059	0,02%	0,02%
Equity LifeStyle Properties Inc	Real Estate	31 286 953	0,02%	0,02%
Equity Residential	Real Estate	63 589 013	0,02%	0,02%
Essential Properties Realty Trust Inc	Real Estate	2 486 805	0,00%	0,00%
Essex Property Trust Inc	Real Estate	42 746 928	0,02%	0,02%
Estee Lauder Cos Inc/The	Consumer Discretionary	40 407 191	0,00%	0,01%
Everest Group Ltd	Financials	36 349 446	0,02%	0,02%
Eversource Energy	Utilities	48 028 621	0,02%	0,02%
Exelon Corp	Utilities	88 058 372	0,02%	0,02%
Expedia Group Inc	Consumer Discretionary	53 828 045	0,01%	0,02%
Expeditors International of Washington Inc	Industrials	36 445 815	0,02%	0,02%
Extra Space Storage Inc	Real Estate	74 184 339	0,02%	0,02%
Exxon Mobil Corp	Energy	1 133 799 543	0,02%	0,02%
F5 Inc	Technology	34 315 234	0,02%	0,02%
FactSet Research Systems Inc	Financials	42 699 455	0,02%	0,02%
Fair Isaac Corp	Industrials	110 548 547	0,02%	0,02%
Fastenal Co	Basic Materials	98 386 247	0,02%	0,02%
FedEx Corp	Industrials	149 348 322	0,02%	0,02%
Ferguson Enterprises Inc	Industrials	82 292 037	0,02%	0,02%
Fidelity National Financial Inc	Financials	33 961 213	0,02%	0,02%
Fidelity National Information Services Inc	Industrials	104 540 204	0,02%	0,02%
Fifth Third Bancorp	Financials	64 199 316	0,02%	0,02%
First Citizens BancShares Inc/NC	Financials	55 988 052	0,01%	0,02%
First Solar Inc	Energy	43 931 542	0,02%	0,02%
Fiserv Inc	Industrials	276 885 958	0,02%	0,02%
Flex Ltd	Technology	33 673 385	0,02%	0,02%
Ford Motor Co	Consumer Discretionary	82 489 179	0,01%	0,02%
Fortinet Inc	Technology	142 100 863	0,02%	0,02%
Fortive Corp	Industrials	61 514 531	0,02%	0,02%
Fortrea Holdings Inc	Health Care	2 827 936	0,01%	0,01%
Fox Corp	Consumer Discretionary	44 443 389	0,03%	0,02%
Franklin Resources Inc	Financials	13 474 325	0,01%	0,01%
Garmin Ltd	Consumer Discretionary	75 046 477	0,02%	0,02%
Gartner Inc	Technology	85 868 821	0,02%	0,02%
GE HealthCare Technologies Inc	Health Care	83 323 966	0,02%	0,02%
GE Vernova Inc	Industrials	206 756 364	0,02%	0,02%
Gen Digital Inc	Technology	34 763 937	0,02%	0,02%
General Electric Co	Industrials	423 813 829	0,02%	0,02%

FOREIGN EXCHANGE RESERVES

EQUITY INVESTMENTS AT 31 DEC. 2024

	Sector	Market value (NOK)	Voting	Ownership
General Mills Inc	Consumer Staples	83 956 012	0,02%	0,02%
General Motors Co	Consumer Discretionary	137 604 993	0,02%	0,02%
Genuine Parts Co	Consumer Discretionary	38 777 354	0,02%	0,02%
Gilead Sciences Inc	Health Care	274 922 540	0,02%	0,02%
Global Payments Inc	Industrials	66 486 090	0,02%	0,02%
GLOBALFOUNDRIES Inc	Technology	14 118 840	0,01%	0,01%
GoDaddy Inc	Technology	67 274 904	0,02%	0,02%
Goldman Sachs Group Inc/The	Financials	424 089 698	0,02%	0,02%
GRAIL Inc	Health Care	1 270 703	0,02%	0,02%
Halliburton Co	Energy	56 031 676	0,02%	0,02%
Hartford Financial Services Group Inc/The	Financials	75 465 364	0,02%	0,02%
HCA Healthcare Inc	Health Care	133 346 278	0,02%	0,02%
Healthpeak Properties Inc	Real Estate	30 161 880	0,02%	0,02%
HEICO Corp	Industrials	54 668 683	0,00%	0,02%
Hershey Co/The	Consumer Staples	58 378 042	0,00%	0,01%
Hewlett Packard Enterprise Co	Technology	64 572 028	0,02%	0,02%
Hilton Worldwide Holdings Inc	Consumer Discretionary	142 877 699	0,02%	0,02%
Hologic Inc	Health Care	38 830 102	0,02%	0,02%
Home Depot Inc/The	Consumer Discretionary	907 661 064	0,02%	0,02%
Hormel Foods Corp	Consumer Staples	21 198 308	0,01%	0,01%
Host Hotels & Resorts Inc	Real Estate	27 897 303	0,02%	0,02%
Howmet Aerospace Inc	Industrials	104 124 748	0,02%	0,02%
HP Inc	Technology	74 618 363	0,02%	0,02%
Hubbell Inc	Industrials	52 275 194	0,02%	0,02%
HubSpot Inc	Technology	80 052 569	0,02%	0,02%
Humana Inc	Health Care	71 374 093	0,02%	0,02%
Huntington Bancshares Inc/OH	Financials	55 214 408	0,02%	0,02%
ICON PLC	Health Care	27 654 498	0,01%	0,01%
IDEX Corp	Industrials	38 181 426	0,02%	0,02%
IDEXX Laboratories Inc	Health Care	81 280 538	0,02%	0,02%
Illinois Tool Works Inc	Industrials	173 912 170	0,02%	0,02%
Illumina Inc	Health Care	46 975 314	0,02%	0,02%
Incyte Corp	Health Care	25 695 515	0,02%	0,02%
Ingersoll Rand Inc	Industrials	82 253 541	0,02%	0,02%
Insulet Corp	Health Care	49 507 663	0,02%	0,02%
Intel Corp	Technology	203 285 389	0,02%	0,02%
Intercontinental Exchange Inc	Financials	199 251 547	0,02%	0,02%
International Business Machines Corp	Technology	474 877 215	0,02%	0,02%
International Flavors & Fragrances Inc	Basic Materials	50 546 373	0,02%	0,02%
International Paper Co	Basic Materials	41 691 705	0,02%	0,02%
Interpublic Group of Cos Inc/The	Consumer Discretionary	24 677 056	0,02%	0,02%
Intuit Inc	Technology	404 408 742	0,02%	0,02%
Intuitive Surgical Inc	Health Care	427 408 813	0,02%	0,02%
Invitation Homes Inc	Real Estate	45 896 958	0,02%	0,02%
IQVIA Holdings Inc	Health Care	83 225 047	0,02%	0,02%
Iron Mountain Inc	Real Estate	72 574 118	0,02%	0,02%
J M Smucker Co/The	Consumer Staples	26 895 688	0,02%	0,02%
Jack Henry & Associates Inc	Industrials	32 269 212	0,02%	0,02%
JB Hunt Transport Services Inc	Industrials	34 056 909	0,02%	0,02%
Johnson & Johnson	Health Care	820 729 306	0,02%	0,02%
Johnson Controls International plc	Industrials	125 190 822	0,02%	0,02%
JPMorgan Chase & Co	Financials	1 583 424 158	0,02%	0,02%
Juniper Networks Inc	Telecommunications	28 057 075	0,02%	0,02%
Kellanova	Consumer Staples	49 478 407	0,02%	0,02%
Kenvue Inc	Consumer Staples	95 664 437	0,02%	0,02%
Keurig Dr Pepper Inc	Consumer Staples	85 458 693	0,02%	0,02%
KeyCorp	Financials	36 328 573	0,02%	0,02%
Keysight Technologies Inc	Industrials	65 241 730	0,02%	0,02%
Kimberly-Clark Corp	Consumer Staples	103 123 519	0,02%	0,02%
Kimco Realty Corp	Real Estate	35 834 455	0,02%	0,02%
Kinder Morgan Inc	Energy	124 550 931	0,02%	0,02%
KKR & Co Inc	Financials	232 820 978	0,02%	0,02%
KLA Corp	Technology	200 703 857	0,02%	0,02%
Klaviyo Inc	Technology	4 951 214	0,00%	0,00%
Kodiak Gas Services Inc	Energy	8 694 761	0,02%	0,02%
Kraft Heinz Co/The	Consumer Staples	63 584 061	0,02%	0,02%
Kroger Co/The	Consumer Staples	95 630 835	0,02%	0,02%
Labcorp Holdings Inc	Health Care	79 834 742	0,04%	0,04%
Lam Research Corp	Technology	221 057 395	0,02%	0,02%

FOREIGN EXCHANGE RESERVES

EQUITY INVESTMENTS AT 31 DEC. 2024

	Sector	Market value (NOK)	Voting	Ownership
Lamb Weston Holdings Inc	Consumer Staples	22 410 579	0,02%	0,02%
Las Vegas Sands Corp	Consumer Discretionary	42 857 792	0,01%	0,01%
Leidos Holdings Inc	Technology	45 267 081	0,02%	0,02%
Lennar Corp	Consumer Discretionary	82 158 063	0,06%	0,02%
Liberty Broadband Corp	Telecommunications	5 524 057	0,00%	0,00%
Liberty Global Ltd	Telecommunications	9 422 395	0,02%	0,02%
Liberty Media Corp-Liberty Formula One	Consumer Discretionary	51 002 256	0,01%	0,02%
Liberty Media Corp-Liberty Live	Consumer Discretionary	57 201	0,00%	0,00%
Linde PLC	Basic Materials	472 155 420	0,02%	0,02%
Lineage Inc	Real Estate	10 624 574	0,01%	0,01%
Live Nation Entertainment Inc	Consumer Discretionary	49 382 803	0,01%	0,01%
LKQ Corp	Consumer Discretionary	24 819 240	0,02%	0,02%
Loar Holdings Inc	Industrials	251 827	0,00%	0,00%
Loews Corp	Financials	35 867 535	0,02%	0,02%
Lowe's Cos Inc	Consumer Discretionary	334 161 730	0,02%	0,02%
LPL Financial Holdings Inc	Financials	57 267 097	0,02%	0,02%
Lululemon Athletica Inc	Consumer Discretionary	99 792 884	0,02%	0,02%
Lumen Technologies Inc	Telecommunications	60	0,00%	0,00%
LyondellBasell Industries NV	Basic Materials	45 202 034	0,02%	0,02%
M&T Bank Corp	Financials	71 502 501	0,02%	0,02%
Maplebear Inc	Technology	8 759 247	0,01%	0,01%
Marathon Petroleum Corp	Energy	109 828 749	0,02%	0,02%
Markel Group Inc	Financials	51 679 830	0,02%	0,02%
Marriott International Inc/MD	Consumer Discretionary	149 739 596	0,02%	0,02%
Marsh & McLennan Cos Inc	Financials	245 634 479	0,02%	0,02%
Martin Marietta Materials Inc	Industrials	74 428 712	0,02%	0,02%
Marvell Technology Inc	Technology	223 210 117	0,02%	0,02%
Masco Corp	Industrials	37 221 002	0,02%	0,02%
Mastercard Inc	Industrials	1 025 699 248	0,02%	0,02%
McCormick & Co Inc/MD	Consumer Staples	44 762 758	0,00%	0,02%
McDonald's Corp	Consumer Discretionary	490 077 674	0,02%	0,02%
McKesson Corp	Consumer Staples	174 302 459	0,02%	0,02%
Medtronic PLC	Health Care	240 803 856	0,02%	0,02%
MercadoLibre Inc	Consumer Discretionary	181 402 240	0,02%	0,02%
Merck & Co Inc	Health Care	593 776 075	0,02%	0,02%
Meta Platforms Inc	Technology	3 016 142 236	0,01%	0,02%
MetLife Inc	Financials	113 796 736	0,02%	0,02%
Mettler-Toledo International Inc	Industrials	61 747 757	0,02%	0,02%
MGM Resorts International	Consumer Discretionary	18 085 952	0,02%	0,02%
Microchip Technology Inc	Technology	72 874 975	0,02%	0,02%
Micron Technology Inc	Technology	219 542 776	0,02%	0,02%
Microsoft Corp	Technology	7 380 254 909	0,02%	0,02%
MicroStrategy Inc	Technology	112 718 271	0,01%	0,01%
Mid-America Apartment Communities Inc	Real Estate	42 105 802	0,02%	0,02%
Moderna Inc	Health Care	31 714 129	0,02%	0,02%
Mohawk Industries Inc	Industrials	1 353	0,00%	0,00%
Molina Healthcare Inc	Health Care	40 479 848	0,02%	0,02%
Molson Coors Beverage Co	Consumer Staples	23 453 696	0,02%	0,02%
Mondelez International Inc	Consumer Staples	187 862 933	0,02%	0,02%
MongoDB Inc	Technology	39 040 205	0,02%	0,02%
Monolithic Power Systems Inc	Technology	68 451 387	0,02%	0,02%
Monster Beverage Corp	Consumer Staples	88 031 680	0,02%	0,02%
Moody's Corp	Financials	175 533 869	0,02%	0,02%
Morgan Stanley	Financials	342 557 400	0,01%	0,01%
Mosaic Co/The	Basic Materials	1 185 329	0,00%	0,00%
Motorola Solutions Inc	Telecommunications	178 852 298	0,02%	0,02%
MP Materials Corp	Basic Materials	1 091 219	0,00%	0,00%
MSCI Inc	Financials	109 809 233	0,02%	0,02%
Nasdaq Inc	Financials	74 906 191	0,01%	0,01%
NetApp Inc	Technology	56 291 386	0,02%	0,02%
Netflix Inc	Consumer Discretionary	896 121 268	0,02%	0,02%
Neurocrine Biosciences Inc	Health Care	11 472 059	0,01%	0,01%
Newmont Corp	Basic Materials	104 027 123	0,02%	0,02%
News Corp	Consumer Discretionary	33 113 420	0,00%	0,02%
NextEra Energy Inc	Utilities	347 152 416	0,02%	0,02%
NEXTracker Inc	Energy	327 758	0,00%	0,00%
NIKE Inc	Consumer Discretionary	213 622 852	0,02%	0,02%
NiSource Inc	Utilities	38 611 300	0,02%	0,02%
Norfolk Southern Corp	Industrials	125 500 369	0,02%	0,02%

FOREIGN EXCHANGE RESERVES

EQUITY INVESTMENTS AT 31 DEC. 2024

	Sector	Market value (NOK)	Voting	Ownership
Northern Trust Corp	Financials	48 319 476	0,02%	0,02%
Norwegian Cruise Line Holdings Ltd	Consumer Discretionary	2 941 241	0,00%	0,00%
NU Holdings Ltd/Cayman Islands	Financials	76 633 826	0,00%	0,01%
Nucor Corp	Basic Materials	64 486 369	0,02%	0,02%
NVIDIA Corp	Technology	7 391 931 796	0,02%	0,02%
NVR Inc	Consumer Discretionary	54 991 253	0,02%	0,02%
NXP Semiconductors NV	Technology	128 347 192	0,02%	0,02%
Okta Inc	Technology	29 627 624	0,01%	0,02%
Old Dominion Freight Line Inc	Industrials	82 994 362	0,02%	0,02%
Omnicom Group Inc	Consumer Discretionary	38 938 923	0,02%	0,02%
ON Semiconductor Corp	Technology	64 857 597	0,02%	0,02%
ONEOK Inc	Energy	137 818 553	0,02%	0,02%
Onestream Inc	Technology	1 457 602	0,00%	0,00%
Oracle Corp	Technology	614 271 870	0,01%	0,01%
O'Reilly Automotive Inc	Consumer Discretionary	164 735 018	0,02%	0,02%
Orion Office REIT Inc	Real Estate	38 933	0,00%	0,00%
Otis Worldwide Corp	Industrials	87 772 007	0,02%	0,02%
PACCAR Inc	Industrials	123 710 597	0,02%	0,02%
Pacira BioSciences Inc	Health Care	3 102 601	0,03%	0,03%
Packaging Corp of America	Industrials	46 657 950	0,02%	0,02%
Palantir Technologies Inc	Technology	358 616 866	0,01%	0,02%
Palo Alto Networks Inc	Technology	276 725 851	0,02%	0,02%
Paramount Global	Consumer Discretionary	3 349 150	0,00%	0,00%
Parker-Hannifin Corp	Industrials	190 522 854	0,02%	0,02%
Paychex Inc	Industrials	106 019 341	0,02%	0,02%
PayPal Holdings Inc	Industrials	200 845 406	0,02%	0,02%
Pentair PLC	Industrials	38 724 965	0,02%	0,02%
Penumbra Inc	Health Care	2 697	0,00%	0,00%
PepsiCo Inc	Consumer Staples	490 401 988	0,02%	0,02%
Pfizer Inc	Health Care	354 300 164	0,02%	0,02%
PG&E Corp	Utilities	102 963 285	0,02%	0,02%
Phillips 66	Energy	112 020 517	0,02%	0,02%
Pinterest Inc	Technology	41 142 398	0,01%	0,02%
PNC Financial Services Group Inc/The	Financials	176 686 483	0,02%	0,02%
Pool Corp	Consumer Discretionary	19 992 039	0,01%	0,01%
PPG Industries Inc	Industrials	66 404 592	0,02%	0,02%
PPL Corp	Utilities	56 695 051	0,02%	0,02%
Principal Financial Group Inc	Financials	42 093 898	0,02%	0,02%
Procter & Gamble Co/The	Consumer Staples	931 254 668	0,02%	0,02%
Progressive Corp/The	Financials	328 505 910	0,02%	0,02%
Prologis Inc	Real Estate	228 812 344	0,02%	0,02%
Prudential Financial Inc	Financials	100 387 834	0,02%	0,02%
PTC Inc	Technology	53 679 133	0,02%	0,02%
Public Service Enterprise Group Inc	Utilities	98 885 936	0,02%	0,02%
Public Storage	Real Estate	111 449 088	0,02%	0,02%
PulteGroup Inc	Consumer Discretionary	52 084 771	0,02%	0,02%
Pure Storage Inc	Technology	44 124 201	0,02%	0,02%
Qorvo Inc	Technology	15 746 990	0,02%	0,02%
QUALCOMM Inc	Technology	406 553 747	0,02%	0,02%
Quanta Services Inc	Industrials	107 871 368	0,02%	0,02%
Quest Diagnostics Inc	Health Care	26 999 282	0,01%	0,01%
Raymond James Financial Inc	Financials	68 457 343	0,02%	0,02%
Realty Income Corp	Real Estate	109 564 594	0,02%	0,02%
Regency Centers Corp	Real Estate	31 046 018	0,02%	0,02%
Regeneron Pharmaceuticals Inc	Health Care	174 391 944	0,02%	0,02%
Regions Financial Corp	Financials	48 878 776	0,02%	0,02%
RenaissanceRe Holdings Ltd	Financials	29 984 800	0,02%	0,02%
Republic Services Inc	Utilities	97 632 567	0,01%	0,01%
ResMed Inc	Health Care	79 436 202	0,02%	0,02%
Revvity Inc	Health Care	29 621 133	0,02%	0,02%
Rivian Automotive Inc	Consumer Discretionary	26 924 851	0,02%	0,02%
ROBLOX Corp	Consumer Discretionary	70 236 696	0,01%	0,02%
Rockwell Automation Inc	Industrials	74 322 719	0,02%	0,02%
Rollins Inc	Consumer Discretionary	30 091 883	0,01%	0,01%
Roper Technologies Inc	Technology	130 528 250	0,02%	0,02%
Ross Stores Inc	Consumer Discretionary	117 219 219	0,02%	0,02%
Royal Caribbean Cruises Ltd	Consumer Discretionary	130 933 233	0,02%	0,02%
Royalty Pharma PLC	Health Care	23 343 803	0,01%	0,01%
RTX Corp	Industrials	361 336 893	0,02%	0,02%
Rubrik Inc	Technology	4 639 477	0,00%	0,00%

FOREIGN EXCHANGE RESERVES

EQUITY INVESTMENTS AT 31 DEC. 2024

	Sector	Market value (NOK)	Voting	Ownership
S&P Global Inc	Financials	365 510 172	0,02%	0,02%
Salesforce Inc	Technology	734 071 107	0,02%	0,02%
Savers Value Village Inc	Consumer Discretionary	2 355 963	0,01%	0,01%
SBA Communications Corp	Real Estate	47 729 943	0,02%	0,02%
Schlumberger NV	Energy	128 577 395	0,02%	0,02%
Seagate Technology Holdings PLC	Technology	39 156 201	0,02%	0,02%
Sempra	Utilities	130 470 096	0,02%	0,02%
ServiceNow Inc	Technology	511 369 416	0,02%	0,02%
ServiceTitan Inc	Technology	438 124	0,00%	0,00%
Sherwin-Williams Co/The	Industrials	187 278 890	0,02%	0,02%
Simon Property Group Inc	Real Estate	130 971 489	0,02%	0,02%
Sirius XM Holdings Inc	Consumer Discretionary	10 154 111	0,01%	0,01%
Skyworks Solutions Inc	Technology	33 299 048	0,02%	0,02%
Snap-on Inc	Industrials	40 934 833	0,02%	0,02%
Snowflake Inc	Technology	113 381 217	0,02%	0,02%
SolarEdge Technologies Inc	Energy	229 991	0,00%	0,00%
Southern Co/The	Utilities	212 398 065	0,02%	0,02%
Southern Copper Corp	Basic Materials	19 434 107	0,00%	0,00%
Southwest Airlines Co	Consumer Discretionary	10 455 382	0,00%	0,00%
Spotify Technology SA	Consumer Discretionary	155 241 359	0,01%	0,01%
SS&C Technologies Holdings Inc	Technology	39 249 538	0,02%	0,02%
Standardaero Inc	Industrials	7 030 200	0,01%	0,01%
Stanley Black & Decker Inc	Industrials	27 759 501	0,02%	0,02%
Starbucks Corp	Consumer Discretionary	243 059 158	0,02%	0,02%
State Street Corp	Financials	69 546 510	0,02%	0,02%
Steel Dynamics Inc	Basic Materials	39 513 754	0,02%	0,02%
STERIS PLC	Health Care	47 222 295	0,02%	0,02%
Stryker Corp	Health Care	306 081 747	0,02%	0,02%
Sun Communities Inc	Real Estate	35 356 663	0,02%	0,02%
Super Micro Computer Inc	Technology	25 344 985	0,01%	0,01%
Synchrony Financial	Industrials	56 755 688	0,02%	0,02%
Synopsys Inc	Technology	173 513 922	0,02%	0,02%
Sysco Corp	Consumer Staples	91 043 877	0,02%	0,02%
T Rowe Price Group Inc	Financials	57 818 672	0,02%	0,02%
Take-Two Interactive Software Inc	Consumer Discretionary	69 244 783	0,02%	0,02%
Tapestry Inc	Consumer Discretionary	6 678	0,00%	0,00%
Targa Resources Corp	Energy	91 998 283	0,02%	0,02%
Target Corp	Consumer Discretionary	146 853 231	0,02%	0,02%
TE Connectivity PLC	Technology	104 271 393	0,02%	0,02%
Teledyne Technologies Inc	Industrials	50 762 492	0,02%	0,02%
Teleflex Inc	Health Care	17 745 705	0,02%	0,02%
Tempus AI Inc	Health Care	1 246 128	0,00%	0,00%
Teradyne Inc	Technology	46 797 735	0,02%	0,02%
Terreno Realty Corp	Real Estate	3 358 368	0,01%	0,01%
Tesla Inc	Consumer Discretionary	2 633 616 633	0,02%	0,02%
Texas Instruments Inc	Technology	403 343 014	0,02%	0,02%
The Campbell's Company	Consumer Staples	19 536 676	0,01%	0,01%
Thermo Fisher Scientific Inc	Health Care	469 383 737	0,02%	0,02%
TJX Cos Inc/The	Consumer Discretionary	321 287 965	0,02%	0,02%
T-Mobile US Inc	Telecommunications	250 901 367	0,01%	0,01%
TopBuild Corp	Industrials	1 707 887	0,00%	0,00%
Tractor Supply Co	Consumer Discretionary	66 655 908	0,02%	0,02%
Trade Desk Inc/The	Consumer Discretionary	125 365 837	0,01%	0,02%
Trane Technologies PLC	Industrials	193 742 752	0,02%	0,02%
TransDigm Group Inc	Industrials	161 906 210	0,02%	0,02%
TransUnion	Industrials	41 939 650	0,02%	0,02%
Travelers Cos Inc/The	Financials	129 461 465	0,02%	0,02%
Trimble Inc	Industrials	40 107 060	0,02%	0,02%
Truist Financial Corp	Financials	137 719 848	0,02%	0,02%
Twilio Inc	Technology	44 015 781	0,02%	0,02%
Tyler Technologies Inc	Technology	57 343 940	0,02%	0,02%
Tyson Foods Inc	Consumer Staples	37 408 634	0,01%	0,02%
Uber Technologies Inc	Consumer Discretionary	284 209 675	0,02%	0,02%
UDR Inc	Real Estate	32 557 238	0,02%	0,02%
UL Solutions Inc	Industrials	7 576 999	0,00%	0,01%
Ulta Beauty Inc	Consumer Discretionary	48 502 445	0,02%	0,02%
Under Armour Inc	Consumer Discretionary	283 238	0,00%	0,00%
Union Pacific Corp	Industrials	326 714 502	0,02%	0,02%
United Airlines Holdings Inc	Consumer Discretionary	21 763 732	0,01%	0,01%

FOREIGN EXCHANGE RESERVES

EQUITY INVESTMENTS AT 31 DEC. 2024

	Sector	Market value (NOK)	Voting	Ownership
United Parcel Service Inc	Industrials	215 921 311	0,01%	0,02%
United Rentals Inc	Industrials	110 159 871	0,02%	0,02%
UnitedHealth Group Inc	Health Care	1 092 708 098	0,02%	0,02%
Universal Health Services Inc	Health Care	22 845 055	0,00%	0,02%
US Bancorp	Financials	175 039 182	0,02%	0,02%
Valero Energy Corp	Energy	91 632 670	0,02%	0,02%
Veeva Systems Inc	Health Care	74 021 980	0,02%	0,02%
Ventas Inc	Real Estate	58 520 998	0,02%	0,02%
Veralto Corp	Industrials	58 999 835	0,02%	0,02%
VeriSign Inc	Technology	41 968 484	0,02%	0,02%
Verisk Analytics Inc	Industrials	90 957 360	0,02%	0,02%
Verizon Communications Inc	Telecommunications	395 810 521	0,02%	0,02%
Vertex Pharmaceuticals Inc	Health Care	247 395 433	0,02%	0,02%
Vertiv Holdings Co	Technology	95 186 061	0,02%	0,02%
Vestis Corp	Industrials	867 507	0,00%	0,00%
VF Corp	Consumer Discretionary	2 261 559	0,00%	0,00%
Viatis Inc	Health Care	30 727 136	0,02%	0,02%
VICI Properties Inc	Real Estate	72 106 797	0,02%	0,02%
Viking Holdings Ltd	Consumer Discretionary	10 842 772	0,00%	0,01%
Visa Inc	Industrials	1 170 782 955	0,02%	0,02%
Vistra Corp	Utilities	111 050 786	0,02%	0,02%
Vulcan Materials Co	Industrials	81 268 928	0,02%	0,02%
W R Berkley Corp	Financials	40 288 670	0,02%	0,02%
Walgreens Boots Alliance Inc	Consumer Staples	15 568 454	0,02%	0,02%
Walmart Inc	Consumer Discretionary	921 239 761	0,01%	0,01%
Walt Disney Co/The	Consumer Discretionary	475 688 360	0,02%	0,02%
Warner Bros Discovery Inc	Consumer Discretionary	59 985 900	0,02%	0,02%
Waste Management Inc	Utilities	189 969 565	0,02%	0,02%
Waters Corp	Health Care	49 582 699	0,02%	0,02%
Waystar Holding Corp	Health Care	6 773 240	0,01%	0,01%
Wells Fargo & Co	Financials	549 123 713	0,02%	0,02%
Welltower Inc	Real Estate	181 215 334	0,02%	0,02%
West Pharmaceutical Services Inc	Health Care	57 748 875	0,02%	0,02%
Western Digital Corp	Technology	43 352 086	0,02%	0,02%
Westinghouse Air Brake Technologies Corp	Industrials	76 414 181	0,02%	0,02%
Westlake Corp	Basic Materials	8 988 536	0,01%	0,01%
Weyerhaeuser Co	Real Estate	47 829 486	0,02%	0,02%
Williams Cos Inc/The	Energy	154 232 891	0,02%	0,02%
Willis Towers Watson PLC	Financials	75 470 424	0,02%	0,02%
Workday Inc	Technology	128 580 242	0,01%	0,02%
WP Carey Inc	Real Estate	27 602 367	0,02%	0,02%
WW Grainger Inc	Industrials	107 705 019	0,02%	0,02%
Wynn Resorts Ltd	Consumer Discretionary	20 576 934	0,02%	0,02%
Xylem Inc/NY	Industrials	66 162 018	0,02%	0,02%
Yum! Brands Inc	Consumer Discretionary	92 167 215	0,02%	0,02%
Zebra Technologies Corp	Industrials	46 180 395	0,02%	0,02%
Zillow Group Inc	Real Estate	34 141 401	0,03%	0,02%
Zimmer Biomet Holdings Inc	Health Care	50 571 179	0,02%	0,02%
Zoetis Inc	Health Care	174 762 336	0,02%	0,02%
Zoom Communications Inc	Technology	50 357 955	0,01%	0,02%
Zscaler Inc	Technology	38 504 423	0,01%	0,01%