



Scandinavian FX Committee (SFXC)

Tuesday 14 May, 13:00 – 16:15

(Stockholm, Sveriges Riksbank, Brunkebergstorg 11)

Agenda

1. Introduction and recap from the Global FX Committee meeting (13:00-13:10)

2. Buy-side outreach and uptake of the FX Global Code of Conduct (13:10-13:50)

The GFXC has prepared materials for outreach to buy-side FX market participants (attached). Thomas Bengtsson (ATP) will give a short presentation on uptake and adherence from the buy-side perspective in Scandinavia followed by committee discussion on actions to increase outreach to and up-take by the buy-side community.

3. Items for discussion at the Global FX Committee meeting (Cover and Deal, Disclosures) (14:10-15:00)

The GFXC has continued its work on the electronic market landscape. Local committees are requested to discuss and provide input on the following topics. Svante Hedin (SEB) will lead the discussion.

- a. Cover and Deal – GFXC proposed examples for possible inclusion in the FX Global Code (attached)
- b. Disclosures. The GFXC has drafted a framework for mapping the flow of information across key parties in the anonymous ECN (slides and discussion topics attached)

4. Perspectives on FX market functioning in Scandinavian currencies (15:00 – 16:00)

- a. Central banks' recent work to monitor and better understand FX-market market functioning (Amanda Nordström, Sveriges Riksbank)
- b. Structural developments and FX market functioning in the Scandinavian currencies, specifically with reference to the IBOR framework reform effects on FX swap markets.

5. Conclusions and future work (16:00 – 16:15)